- 1 AN ACT in relation to public employee benefits.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Pension Code is amended by
- 5 changing Sections 14-104.6 and 14-108.2 as follows:
- 6 (40 ILCS 5/14-104.6) (from Ch. 108 1/2, par. 14-104.6)
- 7 Sec. 14-104.6. Service transferred from Article 16.
- 8 Service also includes the following:
- 9 (a) Any period as a teacher employed by the Department
- 10 of Corrections for which credit was established under Article
- 11 16 of this Code, subject to the following conditions: (1) the
- 12 credits accrued for such employment under Article 16 have
- been transferred to this System; and (2) the participant has
- 14 contributed to this System an amount equal to (A) employee
- 15 contributions at the rate in effect for noncoordinated
- 16 eligible creditable service at the date of membership in this
- 17 System, based upon the salary in effect during such period of
- 18 service, plus (B) the employer's share of the normal cost
- 19 under this System for each year that credit is being
- 20 established, based on the salary in effect during such period
- of service, plus (C) regular interest, compounded annually,
- from July 1, 1987 (January 1, 2004 if the person becomes a
- $\underline{\text{member in December, 2003}}$ to the date of payment, less (D)
- 24 the amount transferred on behalf of the participant under
- 25 Section 16-131.6.
- 26 (b) Any period as a security employee of the Department
- of Human Services, as defined in Section 14-110, for which
- 28 credit was established under Article 16 of this Code, subject
- 29 to the following conditions: (1) the credits accrued for that
- 30 employment under Article 16 have been transferred to this
- 31 System; and (2) the participant has contributed to this

- 1 System an amount equal to (A) employee contributions at the
- 2 rate in effect for noncoordinated eligible creditable service
- 3 at the date of membership in this System, based upon the
- 4 salary in effect during the period of service, plus (B) the
- 5 employer's share of the normal cost under this System for
- 6 each year that credit is being established, based on the
- 7 salary in effect during the period of service, plus (C)
- 8 regular interest, compounded annually, from July 1, 2001 to
- 9 the date of payment, less (D) the amount transferred on
- behalf of the participant under Section 16-131.6.
- 11 (c) Credit established under this Section shall be
- 12 deemed noncoordinated eligible creditable service as defined
- 13 in Section 14-110.
- 14 (Source: P.A. 92-14, eff. 6-28-01.)
- 15 (40 ILCS 5/14-108.2) (from Ch. 108 1/2, par. 14-108.2)
- Sec. 14-108.2. Any person employed by the Department of
- 17 Corrections who is a member of the Teachers' Retirement
- 18 System established under Article 16 of this Code may elect to
- become a member of this System on either <u>December 1, 2003</u>
- 20 June--1,-1987 or <u>December 15, 2003</u> July-1,-1987, by notifying
- 21 the board of his election in writing on or before <u>November</u>
- 22 <u>30, 2003</u> May-31,-1987.
- For such persons electing to become covered employees,
- 24 participation in the Article 16 system shall terminate on
- December 1, 2003 June-1,--1987, and membership in this System
- 26 shall begin on that date.
- 27 For such persons electing to become noncovered employees,
- 28 participation in the Article 16 system shall terminate on
- December 15, 2003 July-1,-1987, and membership in this System
- 30 shall begin on that date.
- 31 (Source: P.A. 84-1472.)
- 32 Section 99. Effective date. This Act takes effect upon

1 becoming law.