- 1 AN ACT concerning insurance.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The Illinois Insurance Code is amended by
- 5 adding Section 368b as follows:
- 6 (215 ILCS 5/368b new)
- 7 Sec. 368b. Prohibition of waiver of requirements and
- 8 prohibitions. No contract or administrative policy, either
- 9 <u>formal</u> or <u>informal</u>, <u>shall</u> <u>contain</u> any <u>provision</u>, <u>term</u>,
- 10 <u>condition</u>, <u>or procedure that limits</u>, <u>restricts</u>, <u>or otherwise</u>
- 11 <u>waives any of the requirements and prohibitions set forth</u> in
- 12 this Article. Any provision purporting to make such a waiver
- is void and unenforceable.
- 14 Section 99. Effective date. This Act takes effect
- 15 December 1, 2003.