

1 AN ACT in relation to pensions.

2 Be it enacted by the People of the State of Illinois,
3 represented in the General Assembly:

4 Section 5. The Illinois Pension Code is amended by
5 changing Section 7-141 as follows:

6 (40 ILCS 5/7-141) (from Ch. 108 1/2, par. 7-141)

7 Sec. 7-141. Retirement annuities - Conditions.
8 ~~Retirement annuities shall be payable as hereinafter set~~
9 ~~forth:~~

10 (a) A participating employee who, regardless of cause,
11 is separated from the service of all participating
12 municipalities and instrumentalities thereof and
13 participating instrumentalities shall be entitled to a
14 retirement annuity provided:

15 1. He is at least age 55, or in the case of a
16 person who is eligible to have his annuity calculated
17 under Section 7-142.1, he is at least age 50;

18 2. He is (i) an employee who was employed by any
19 participating municipality or participating
20 instrumentality which had not elected to exclude persons
21 employed in positions normally requiring performance of
22 duty for less than 1000 hours per year or was employed in
23 a position normally requiring performance of duty for 600
24 hours or more per year prior to such election by any
25 participating municipality or participating
26 instrumentality included in and subject to this Article
27 on or before the effective date of this amendatory Act of
28 1981 which made such election and is not entitled to
29 receive earnings for employment in a position normally
30 requiring performance of duty for 600 hours or more per
31 year for any participating municipality and

1 instrumentalities thereof and participating
 2 instrumentality; or (ii) an employee who was employed
 3 only by a participating municipality or participating
 4 instrumentality, or participating municipalities or
 5 participating instrumentalities, which have elected to
 6 exclude persons in positions normally requiring
 7 performance of duty for less than 1000 hours per year
 8 after the effective date of such exclusion or which are
 9 included under and subject to the Article after the
 10 effective date of this amendatory Act of 1981 and elects
 11 to exclude persons in such positions, and is not entitled
 12 to receive earnings for employment in a position normally
 13 requiring performance of duty for 1000 hours or more per
 14 year by such a participating municipality or
 15 participating instrumentality;

16 3. The amount of his annuity, before the
 17 application of paragraph (b) of Section 7-142 is at least
 18 \$10 per month;

19 4. If he first became a participating employee
 20 after December 31, 1961, he has at least 8 years of
 21 service. This service requirement shall not apply to any
 22 participating employee, regardless of participation date,
 23 if the General Assembly terminates the Fund.

24 (b) Retirement annuities shall be payable:

25 1. As provided in Section 7-119;

26 2. Except as provided in item 3, upon receipt by
 27 the fund of a written application. The effective date
 28 may be not more than one year prior to the date of the
 29 receipt by the fund of the application;

30 3. Upon attainment of age 70 1/2 if the member (i)
 31 is no longer in service, and (ii) is otherwise entitled
 32 to an annuity under this Article;

33 4. To the beneficiary of the deceased annuitant for
 34 the unpaid amount accrued to date of death, if any.

1 (Source: P.A. 91-887, eff. 7-6-00.)