

1 AN ACT concerning commercial transactions.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Uniform Commercial Code is amended by  
5 changing Section 9-525 as follows:

6 (810 ILCS 5/9-525)

7 Sec. 9-525. Fees.

8 (a) Initial financing statement or other record: general  
9 rule. Except as otherwise provided in subsection (e), the fee  
10 for filing and indexing a record under this Part, other than an  
11 initial financing statement of the kind described in subsection  
12 (b), is:

13 (1) \$20 if the record is communicated in writing and  
14 consists of one or two pages;

15 (2) \$20 if the record is communicated in writing and  
16 consists of more than two pages; and

17 (3) \$20 if the record is communicated by another medium  
18 authorized by filing-office rule.

19 (b) Initial financing statement: public-finance and  
20 manufactured-housing transactions. Except as otherwise  
21 provided in subsection (e), the fee for filing and indexing an  
22 initial financing statement of the following kind is:

23 (1) \$20 if the financing statement indicates that it is  
24 filed in connection with a public-finance transaction;

25 (2) \$20 if the financing statement indicates that it is  
26 filed in connection with a manufactured-home transaction.

27 (c) Number of names. The number of names required to be  
28 indexed does not affect the amount of the fee in subsections  
29 (a) and (b).

30 (d) Response to information request. The fee for responding  
31 to a request for information from the filing office, including  
32 for issuing a certificate showing communicating whether there

1 is on file any financing statement naming a particular debtor,  
2 is:

3 (1) \$10 if the request is communicated in writing; and

4 (2) \$10 if the request is communicated by another  
5 medium authorized by filing-office rule.

6 (e) Record of mortgage. This Section does not require a fee  
7 with respect to a record of a mortgage which is effective as a  
8 financing statement filed as a fixture filing or as a financing  
9 statement covering as-extracted collateral or timber to be cut  
10 under Section 9-502(c). However, the recording and  
11 satisfaction fees that otherwise would be applicable to the  
12 record of the mortgage apply.

13 (f) Of the total money collected for each filing with the  
14 Secretary of State of an original financing statement, amended  
15 statement, continuation, or assignment, or for a release of  
16 collateral, \$12 of the filing fee shall be paid into the  
17 Secretary of State Special Services Fund. The remaining \$8  
18 shall be deposited into the General Revenue Fund in the State  
19 treasury.

20 (Source: P.A. 91-893, eff. 7-1-01.)

21 Section 99. Effective date. This Act takes effect on July  
22 1, 2004.