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Sen. Richard J. Winkel Jr.

Filed: 5/11/2004

	09300HB0828sam001 LRB093 05630 RCE 50586 a
1	AMENDMENT TO HOUSE BILL 828
2	AMENDMENT NO Amend House Bill 828 by replacing
3	everything after the enacting clause with the following:
4	"Section 5. The Illinois Municipal Code is amended by
5	changing Sections 11-74.4-3 and 11-74.4-7 as follows:
6	(65 ILCS 5/11-74.4-3) (from Ch. 24, par. 11-74.4-3)
7	Sec. 11-74.4-3. Definitions. The following terms, wherever
8	used or referred to in this Division 74.4 shall have the
9	following respective meanings, unless in any case a different
10	meaning clearly appears from the context.
11	(a) For any redevelopment project area that has been
12	designated pursuant to this Section by an ordinance adopted
13	prior to November 1, 1999 (the effective date of Public Act
14	91-478), "blighted area" shall have the meaning set forth in
15	this Section prior to that date.
16	On and after November 1, 1999, "blighted area" means any
17	improved or vacant area within the boundaries of a
18	redevelopment project area located within the territorial
19	limits of the municipality where:
20	(1) If improved, industrial, commercial, and
21	residential buildings or improvements are detrimental to
22	the public safety, health, or welfare because of a
23	combination of 5 or more of the following factors, each of
24	which is (i) present, with that presence documented, to a

1 meaningful extent so that a municipality may reasonably 2 find that the factor is clearly present within the intent 3 of the Act and (ii) reasonably distributed throughout the 4 improved part of the redevelopment project area:

5 (A) Dilapidation. An advanced state of disrepair 6 or neglect of necessary repairs to the primary 7 structural components of buildings or improvements in 8 such a combination that a documented building 9 condition analysis determines that major repair is 10 required or the defects are so serious and so extensive 11 that the buildings must be removed.

(B) Obsolescence. The condition or process of
falling into disuse. Structures have become ill-suited
for the original use.

15 (C) Deterioration. With respect to buildings, defects including, but not limited to, major defects in 16 the secondary building components such as doors, 17 18 windows, porches, gutters and downspouts, and fascia. 19 With respect to surface improvements, that the 20 condition of roadways, alleys, curbs, gutters, 21 sidewalks, off-street parking, and surface storage 22 areas evidence deterioration, including, but not limited to, surface cracking, crumbling, potholes, 23 24 depressions, loose paving material, and weeds 25 protruding through paved surfaces.

26 (D) Presence of structures below minimum code 27 standards. All structures that do not meet the 28 standards of zoning, subdivision, building, fire, and 29 other governmental codes applicable to property, but 30 not including housing and property maintenance codes.

31 (E) Illegal use of individual structures. The use 32 of structures in violation of applicable federal, 33 State, or local laws, exclusive of those applicable to 34 the presence of structures below minimum code 1 standards.

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(F) Excessive vacancies. The presence of buildings that are unoccupied or under-utilized and that represent an adverse influence on the area because of the frequency, extent, or duration of the vacancies.

(G) Lack of ventilation, light, or sanitary 6 7 facilities. The absence of adequate ventilation for 8 light or air circulation in spaces or rooms without windows, or that require the removal of dust, odor, 9 gas, smoke, or other noxious airborne materials. 10 Inadequate natural light and ventilation means the 11 absence of skylights or windows for interior spaces or 12 13 rooms and improper window sizes and amounts by room area to window area ratios. Inadequate sanitary 14 15 facilities refers to the absence or inadequacy of garbage storage and enclosure, bathroom facilities, 16 hot water and kitchens, and structural inadequacies 17 18 preventing ingress and egress to and from all rooms and 19 units within a building.

20 (H) Inadequate utilities. Underground and overhead utilities such as storm sewers and storm drainage, 21 22 sanitary sewers, water lines, and gas, telephone, and electrical services that are shown to be inadequate. 23 24 Inadequate utilities are those that are: (i) of 25 insufficient capacity to serve the uses in the 26 redevelopment project area, (ii) deteriorated, 27 antiquated, obsolete, or in disrepair, or (iii) lacking within the redevelopment project area. 28

29 (I) Excessive land coverage and overcrowding of 30 structures and community facilities. The over-intensive use of property and the crowding of 31 buildings and accessory facilities onto a site. 32 33 Examples of problem conditions warranting the designation of an area as one exhibiting excessive land 34

coverage are: (i) the presence of buildings either 1 2 improperly situated on parcels or located on parcels of inadequate size and shape in relation to present-day 3 4 standards of development for health and safety and (ii) 5 the presence of multiple buildings on a single parcel. For there to be a finding of excessive land coverage, 6 7 these parcels must exhibit one or more of the following 8 conditions: insufficient provision for light and air within or around buildings, increased threat of spread 9 of fire due to the close proximity of buildings, lack 10 of adequate or proper access to a public right-of-way, 11 lack of reasonably required off-street parking, or 12 13 inadequate provision for loading and service.

(J) Deleterious land use or layout. The existence
of incompatible land-use relationships, buildings
occupied by inappropriate mixed-uses, or uses
considered to be noxious, offensive, or unsuitable for
the surrounding area.

19 (K) Environmental clean-up. The proposed 20 redevelopment project area has incurred Illinois 21 Environmental Protection Agency or United States Environmental Protection Agency remediation costs for, 22 or a study conducted by an independent consultant 23 24 recognized as having expertise in environmental 25 remediation has determined a need for, the clean-up of hazardous waste, hazardous substances, or underground 26 27 storage tanks required by State or federal law, 28 provided that the remediation costs constitute a 29 material impediment the development to or 30 redevelopment of the redevelopment project area.

31 (L) Lack of community planning. The proposed
32 redevelopment project area was developed prior to or
33 without the benefit or guidance of a community plan.
34 This means that the development occurred prior to the

adoption by the municipality of a comprehensive or 1 2 other community plan or that the plan was not followed at the time of the area's development. This factor must 3 4 be documented by evidence of adverse or incompatible 5 land-use relationships, inadequate street layout, improper subdivision, parcels of inadequate shape and 6 7 size to meet contemporary development standards, or other evidence demonstrating an absence of effective 8 community planning. 9

(M) The total equalized assessed value of the 10 proposed redevelopment project area has declined for 3 11 of the last 5 calendar years prior to the year in which 12 13 the redevelopment project area is designated or is increasing at an annual rate that is less than the 14 15 balance of the municipality for 3 of the last 5 calendar years for which information is available or is 16 increasing at an annual rate that is less than the 17 18 Consumer Price Index for All Urban Consumers published 19 by the United States Department of Labor or successor 20 agency for 3 of the last 5 calendar years prior to the 21 year in which the redevelopment project area is 22 designated.

(2) If vacant, the sound growth of the redevelopment 23 24 project area is impaired by a combination of 2 or more of 25 the following factors, each of which is (i) present, with 26 that presence documented, to a meaningful extent so that a 27 municipality may reasonably find that the factor is clearly present within the intent of the Act and (ii) reasonably 28 29 distributed throughout the vacant part of the 30 redevelopment project area to which it pertains:

31 (A) Obsolete platting of vacant land that results
32 in parcels of limited or narrow size or configurations
33 of parcels of irregular size or shape that would be
34 difficult to develop on a planned basis and in a manner

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with contemporary 1 compatible standards and requirements, or platting that failed to create 2 rights-of-ways for streets or alleys or that created 3 4 inadequate right-of-way widths for streets, alleys, or other public rights-of-way or that omitted easements 5 for public utilities. 6

(B) Diversity of ownership of parcels of vacant land sufficient in number to retard or impede the ability to assemble the land for development.

10 (C) Tax and special assessment delinquencies exist 11 or the property has been the subject of tax sales under 12 the Property Tax Code within the last 5 years.

(D) Deterioration of structures or site
improvements in neighboring areas adjacent to the
vacant land.

(E) The area has incurred Illinois Environmental 16 Protection Agency or United States Environmental 17 18 Protection Agency remediation costs for, or a study 19 conducted by an independent consultant recognized as 20 having expertise in environmental remediation has 21 determined a need for, the clean-up of hazardous waste, 22 hazardous substances, or underground storage tanks 23 required by State or federal law, provided that the 24 remediation costs constitute a material impediment to 25 the development or redevelopment of the redevelopment 26 project area.

(F) The total equalized assessed value of the 27 28 proposed redevelopment project area has declined for 3 29 of the last 5 calendar years prior to the year in which 30 the redevelopment project area is designated or is 31 increasing at an annual rate that is less than the 32 balance of the municipality for 3 of the last 5 33 calendar years for which information is available or is increasing at an annual rate that is less than the 34

Consumer Price Index for All Urban Consumers published by the United States Department of Labor or successor agency for 3 of the last 5 calendar years prior to the year in which the redevelopment project area is designated.

(3) If vacant, the sound growth of the redevelopment 6 7 project area is impaired by one of the following factors 8 that (i) is present, with that presence documented, to a 9 meaningful extent so that a municipality may reasonably find that the factor is clearly present within the intent 10 of the Act and (ii) is reasonably distributed throughout 11 the vacant part of the redevelopment project area to which 12 it pertains: 13

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(A) The area consists of one or more unused quarries, mines, or strip mine ponds.

(B) The area consists of unused railyards, rail
 tracks, or railroad rights-of-way.

18 (C) The area, prior to its designation, is subject 19 to (i) chronic flooding that adversely impacts on real 20 property in the area as certified by a registered 21 professional engineer or appropriate regulatory agency 22 or (ii) surface water that discharges from all or a part of the area and contributes to flooding within the 23 24 same watershed, but only if the redevelopment project 25 provides for facilities or improvements to contribute 26 to the alleviation of all or part of the flooding.

27 (D) The area consists of an unused or illegal 28 disposal site containing earth, stone, building 29 debris, or similar materials that were removed from 30 construction, demolition, excavation, or dredge sites.

31 (E) Prior to November 1, 1999, the area is not less 32 than 50 nor more than 100 acres and 75% of which is 33 vacant (notwithstanding that the area has been used for 34 commercial agricultural purposes within 5 years prior to the designation of the redevelopment project area), and the area meets at least one of the factors itemized in paragraph (1) of this subsection, the area has been designated as a town or village center by ordinance or comprehensive plan adopted prior to January 1, 1982, and the area has not been developed for that designated purpose.

8 (F) The area qualified as a blighted improved area 9 immediately prior to becoming vacant, unless there has 10 been substantial private investment in the immediately 11 surrounding area.

(b) For any redevelopment project area that has been designated pursuant to this Section by an ordinance adopted prior to November 1, 1999 (the effective date of Public Act 91-478), "conservation area" shall have the meaning set forth in this Section prior to that date.

On and after November 1, 1999, "conservation area" means 17 18 any improved area within the boundaries of a redevelopment 19 project area located within the territorial limits of the 20 municipality in which 50% or more of the structures in the area 21 have an age of 35 years or more. Such an area is not yet a blighted area but because of a combination of 3 or more of the 22 23 following factors is detrimental to the public safety, health, 24 morals or welfare and such an area may become a blighted area:

(1) Dilapidation. An advanced state of disrepair or
neglect of necessary repairs to the primary structural
components of buildings or improvements in such a
combination that a documented building condition analysis
determines that major repair is required or the defects are
so serious and so extensive that the buildings must be
removed.

32 (2) Obsolescence. The condition or process of falling
 33 into disuse. Structures have become ill-suited for the
 34 original use.

(3) Deterioration. With respect to buildings, defects 1 2 including, but not limited to, major defects in the secondary building components such as doors, windows, 3 4 porches, gutters and downspouts, and fascia. With respect 5 to surface improvements, that the condition of roadways, alleys, curbs, gutters, sidewalks, off-street parking, and 6 7 surface storage areas evidence deterioration, including, 8 but not limited to, surface cracking, crumbling, potholes, depressions, loose paving material, and weeds protruding 9 through paved surfaces. 10

(4) Presence of structures below minimum 11 code standards. All structures that do not meet the standards of 12 subdivision, building, 13 zoning, fire, and other governmental codes applicable to property, but not 14 15 including housing and property maintenance codes.

16 (5) Illegal use of individual structures. The use of
17 structures in violation of applicable federal, State, or
18 local laws, exclusive of those applicable to the presence
19 of structures below minimum code standards.

20 (6) Excessive vacancies. The presence of buildings
21 that are unoccupied or under-utilized and that represent an
22 adverse influence on the area because of the frequency,
23 extent, or duration of the vacancies.

24 (7)Lack of ventilation, light, or sanitary 25 facilities. The absence of adequate ventilation for light 26 or air circulation in spaces or rooms without windows, or 27 that require the removal of dust, odor, gas, smoke, or other noxious airborne materials. Inadequate natural light 28 29 and ventilation means the absence or inadequacy of 30 skylights or windows for interior spaces or rooms and 31 improper window sizes and amounts by room area to window area ratios. Inadequate sanitary facilities refers to the 32 33 absence or inadequacy of garbage storage and enclosure, bathroom facilities, hot water and kitchens, 34 and

structural inadequacies preventing ingress and egress to and from all rooms and units within a building.

(8) Inadequate utilities. Underground and overhead 3 4 utilities such as storm sewers and storm drainage, sanitary 5 sewers, water lines, and gas, telephone, and electrical services that are shown to be inadequate. Inadequate 6 utilities are those that are: (i) of insufficient capacity 7 8 to serve the uses in the redevelopment project area, (ii) deteriorated, antiquated, obsolete, or in disrepair, or 9 (iii) lacking within the redevelopment project area. 10

Excessive land coverage and overcrowding 11 (9) of structures and community facilities. The over-intensive 12 use of property and the crowding of buildings and accessory 13 facilities onto a site. Examples of problem conditions 14 15 warranting the designation of an area as one exhibiting excessive land coverage are: the presence of buildings 16 either improperly situated on parcels or located on parcels 17 of inadequate size and shape in relation to present-day 18 19 standards of development for health and safety and the 20 presence of multiple buildings on a single parcel. For there to be a finding of excessive land coverage, these 21 parcels must exhibit one or more of the following 22 conditions: insufficient provision for light and air 23 24 within or around buildings, increased threat of spread of fire due to the close proximity of buildings, lack of 25 adequate or proper access to a public right-of-way, lack of 26 27 reasonably required off-street parking, or inadequate provision for loading and service. 28

(10) Deleterious land use or layout. The existence of incompatible land-use relationships, buildings occupied by inappropriate mixed-uses, or uses considered to be noxious, offensive, or unsuitable for the surrounding area.

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(11) Lack of community planning. The proposed

1 redevelopment project area was developed prior to or 2 without the benefit or guidance of a community plan. This means that the development occurred prior to the adoption 3 4 by the municipality of a comprehensive or other community 5 plan or that the plan was not followed at the time of the area's development. This factor must be documented by 6 7 of adverse incompatible evidence or land-use 8 relationships, inadequate street layout, improper subdivision, parcels of inadequate shape and size to meet 9 contemporary development standards, or other evidence 10 demonstrating an absence of effective community planning. 11

(12) The area has incurred Illinois Environmental 12 Protection United States Environmental 13 Agency or 14 Protection Agency remediation costs for, or a study 15 conducted by an independent consultant recognized as having expertise in environmental remediation has 16 determined a need for, the clean-up of hazardous waste, 17 18 or underground hazardous substances, storage tanks 19 required by State or federal law, provided that the 20 remediation costs constitute a material impediment to the 21 development or redevelopment of the redevelopment project 22 area.

(13) The total equalized assessed value of the proposed 23 24 redevelopment project area has declined for 3 of the last 5 calendar years for which information is available or is 25 26 increasing at an annual rate that is less than the balance of the municipality for 3 of the last 5 calendar years for 27 which information is available or is increasing at an 28 29 annual rate that is less than the Consumer Price Index for 30 All Urban Consumers published by the United States 31 Department of Labor or successor agency for 3 of the last 5 calendar years for which information is available. 32

33 (c) "Industrial park" means an area in a blighted or 34 conservation area suitable for use by any manufacturing,

1 or transportation enterprise, industrial, research of 2 facilities to include but not be limited to factories, mills, 3 plants, assembly plants, processing packing plants, 4 fabricating plants, industrial distribution centers, 5 warehouses, repair overhaul or service facilities, freight terminals, research facilities, test facilities or railroad 6 7 facilities.

8 (d) "Industrial park conservation area" means an area within the boundaries of a redevelopment project area located 9 10 within the territorial limits of a municipality that is a labor 11 surplus municipality or within 1 1/2 miles of the territorial limits of a municipality that is a labor surplus municipality 12 13 if the area is annexed to the municipality; which area is zoned as industrial no later than at the time the municipality by 14 15 ordinance designates the redevelopment project area, and which area includes both vacant land suitable for use as an 16 industrial park and a blighted area or conservation area 17 18 contiguous to such vacant land.

19 (e) "Labor surplus municipality" means a municipality in 20 which, at any time during the 6 months before the municipality 21 by ordinance designates an industrial park conservation area, the unemployment rate was over 6% and was also 100% or more of 22 23 the national average unemployment rate for that same time as 24 published in the United States Department of Labor Bureau of 25 Labor Statistics publication entitled "The Employment 26 Situation" or its successor publication. For the purpose of 27 this subsection, if unemployment rate statistics for the 28 municipality are not available, the unemployment rate in the 29 municipality shall be deemed to be the same as the unemployment 30 rate in the principal county in which the municipality is 31 located.

32 (f) "Municipality" shall mean a city, village or 33 incorporated town.

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(g) "Initial Sales Tax Amounts" means the amount of taxes

paid under the Retailers' Occupation Tax Act, Use Tax Act, Service Use Tax Act, the Service Occupation Tax Act, the Municipal Retailers' Occupation Tax Act, and the Municipal Service Occupation Tax Act by retailers and servicemen on transactions at places located in a State Sales Tax Boundary during the calendar year 1985.

7 (g-1) "Revised Initial Sales Tax Amounts" means the amount 8 of taxes paid under the Retailers' Occupation Tax Act, Use Tax 9 Act, Service Use Tax Act, the Service Occupation Tax Act, the 10 Municipal Retailers' Occupation Tax Act, and the Municipal 11 Service Occupation Tax Act by retailers and servicemen on 12 transactions at places located within the State Sales Tax 13 Boundary revised pursuant to Section 11-74.4-8a(9) of this Act.

(h) "Municipal Sales Tax Increment" means an amount equal 14 15 to the increase in the aggregate amount of taxes paid to a 16 municipality from the Local Government Tax Fund arising from sales by retailers and servicemen within the redevelopment 17 18 project area or State Sales Tax Boundary, as the case may be, 19 for as long as the redevelopment project area or State Sales 20 Tax Boundary, as the case may be, exist over and above the 21 aggregate amount of taxes as certified by the Illinois Department of Revenue and paid under the Municipal Retailers' 22 23 Occupation Tax Act and the Municipal Service Occupation Tax Act 24 by retailers and servicemen, on transactions at places of 25 business located in the redevelopment project area or State 26 Sales Tax Boundary, as the case may be, during the base year 27 which shall be the calendar year immediately prior to the year 28 in which the municipality adopted tax increment allocation 29 financing. For purposes of computing the aggregate amount of 30 such taxes for base years occurring prior to 1985, the 31 Department of Revenue shall determine the Initial Sales Tax 32 Amounts for such taxes and deduct therefrom an amount equal to 33 4% of the aggregate amount of taxes per year for each year the base year is prior to 1985, but not to exceed a total deduction 34

of 12%. The amount so determined shall be known as the 1 2 "Adjusted Initial Sales Tax Amounts". For purposes of 3 determining the Municipal Sales Tax Increment, the Department 4 of Revenue shall for each period subtract from the amount paid 5 to the municipality from the Local Government Tax Fund arising from sales by retailers and servicemen on transactions located 6 7 in the redevelopment project area or the State Sales Tax 8 Boundary, as the case may be, the certified Initial Sales Tax Amounts, the Adjusted Initial Sales Tax Amounts or the Revised 9 10 Initial Sales Tax Amounts for the Municipal Retailers' Occupation Tax Act and the Municipal Service Occupation Tax 11 Act. For the State Fiscal Year 1989, this calculation shall be 12 made by utilizing the calendar year 1987 to determine the tax 13 14 amounts received. For the State Fiscal Year 1990, this 15 calculation shall be made by utilizing the period from January 1, 1988, until September 30, 1988, to determine the tax amounts 16 17 received from retailers and servicemen pursuant to the 18 Municipal Retailers' Occupation Tax and the Municipal Service which shall have deducted therefrom 19 Occupation Tax Act, 20 nine-twelfths of the certified Initial Sales Tax Amounts, the 21 Adjusted Initial Sales Tax Amounts or the Revised Initial Sales Tax Amounts as appropriate. For the State Fiscal Year 1991, 22 this calculation shall be made by utilizing the period from 23 24 October 1, 1988, to June 30, 1989, to determine the tax amounts 25 received from retailers and servicemen pursuant to the 26 Municipal Retailers' Occupation Tax and the Municipal Service Occupation Tax Act which shall have deducted therefrom 27 28 nine-twelfths of the certified Initial Sales Tax Amounts, 29 Adjusted Initial Sales Tax Amounts or the Revised Initial Sales Tax Amounts as appropriate. For every State Fiscal Year 30 31 thereafter, the applicable period shall be the 12 months 32 beginning July 1 and ending June 30 to determine the tax amounts received which shall have deducted therefrom the 33 certified Initial Sales Tax Amounts, the Adjusted Initial Sales 34

Tax Amounts or the Revised Initial Sales Tax Amounts, as the
 case may be.

3 (i) "Net State Sales Tax Increment" means the sum of the following: (a) 80% of the first \$100,000 of State Sales Tax 4 5 Increment annually generated within a State Sales Tax Boundary; (b) 60% of the amount in excess of \$100,000 but not exceeding 6 7 \$500,000 of State Sales Tax Increment annually generated within a State Sales Tax Boundary; and (c) 40% of all amounts in 8 excess of \$500,000 of State Sales Tax Increment annually 9 10 generated within a State Sales Tax Boundary. If, however, a municipality established a tax increment financing district in 11 a county with a population in excess of 3,000,000 before 12 13 January 1, 1986, and the municipality entered into a contract 14 or issued bonds after January 1, 1986, but before December 31, 15 1986, to finance redevelopment project costs within a State Sales Tax Boundary, then the Net State Sales Tax Increment 16 means, for the fiscal years beginning July 1, 1990, and July 1, 17 18 1991, 100% of the State Sales Tax Increment annually generated 19 within a State Sales Tax Boundary; and notwithstanding any 20 other provision of this Act, for those fiscal years the 21 Department of Revenue shall distribute to those municipalities 100% of their Net State Sales Tax Increment before any 22 distribution to any other municipality and regardless of 23 whether or not those other municipalities will receive 100% of 24 25 their Net State Sales Tax Increment. For Fiscal Year 1999, and 26 every year thereafter until the year 2007, for any municipality that has not entered into a contract or has not issued bonds 27 28 prior to June 1, 1988 to finance redevelopment project costs 29 within a State Sales Tax Boundary, the Net State Sales Tax 30 Increment shall be calculated as follows: By multiplying the 31 Net State Sales Tax Increment by 90% in the State Fiscal Year 1999; 80% in the State Fiscal Year 2000; 70% in the State 32 Fiscal Year 2001; 60% in the State Fiscal Year 2002; 50% in the 33 State Fiscal Year 2003; 40% in the State Fiscal Year 2004; 30% 34

in the State Fiscal Year 2005; 20% in the State Fiscal Year
 2006; and 10% in the State Fiscal Year 2007. No payment shall
 be made for State Fiscal Year 2008 and thereafter.

4 Municipalities that issued bonds in connection with a 5 redevelopment project in a redevelopment project area within the State Sales Tax Boundary prior to July 29, 1991, or that 6 7 entered into contracts in connection with a redevelopment project in a redevelopment project area before June 1, 1988, 8 shall continue to receive their proportional share of the 9 10 Illinois Tax Increment Fund distribution until the date on which the redevelopment project is completed or terminated. If, 11 however, a municipality that issued bonds in connection with a 12 redevelopment project in a redevelopment project area within 13 14 the State Sales Tax Boundary prior to July 29, 1991 retires the 15 bonds prior to June 30, 2007 or a municipality that entered 16 into contracts in connection with a redevelopment project in a 17 redevelopment project area before June 1, 1988 completes the 18 contracts prior to June 30, 2007, then so long as the 19 redevelopment project is not completed or is not terminated, 20 the Net State Sales Tax Increment shall be calculated, 21 beginning on the date on which the bonds are retired or the contracts are completed, as follows: By multiplying the Net 22 State Sales Tax Increment by 60% in the State Fiscal Year 2002; 23 24 50% in the State Fiscal Year 2003; 40% in the State Fiscal Year 25 2004; 30% in the State Fiscal Year 2005; 20% in the State 26 Fiscal Year 2006; and 10% in the State Fiscal Year 2007. No payment shall be made for State Fiscal Year 2008 and 27 28 thereafter. Refunding of any bonds issued prior to July 29, 29 1991, shall not alter the Net State Sales Tax Increment.

30 (j) "State Utility Tax Increment Amount" means an amount 31 equal to the aggregate increase in State electric and gas tax 32 charges imposed on owners and tenants, other than residential 33 customers, of properties located within the redevelopment 34 project area under Section 9-222 of the Public Utilities Act,

over and above the aggregate of such charges as certified by 1 the Department of Revenue and paid by owners and tenants, other 2 3 residential customers, of properties within the than 4 redevelopment project area during the base year, which shall be 5 the calendar year immediately prior to the year of the adoption 6 of the ordinance authorizing tax increment allocation 7 financing.

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8 (k) "Net State Utility Tax Increment" means the sum of the following: (a) 80% of the first \$100,000 of State Utility Tax 9 Increment annually generated by a redevelopment project area; 10 (b) 60% of the amount in excess of \$100,000 but not exceeding 11 \$500,000 of the State Utility Tax Increment annually generated 12 13 by a redevelopment project area; and (c) 40% of all amounts in excess of \$500,000 of State Utility Tax Increment annually 14 15 generated by a redevelopment project area. For the State Fiscal 16 Year 1999, and every year thereafter until the year 2007, for any municipality that has not entered into a contract or has 17 18 not issued bonds prior to June 1, 1988 to finance redevelopment 19 project costs within a redevelopment project area, the Net 20 State Utility Tax Increment shall be calculated as follows: By 21 multiplying the Net State Utility Tax Increment by 90% in the State Fiscal Year 1999; 80% in the State Fiscal Year 2000; 70% 22 in the State Fiscal Year 2001; 60% in the State Fiscal Year 23 24 2002; 50% in the State Fiscal Year 2003; 40% in the State 25 Fiscal Year 2004; 30% in the State Fiscal Year 2005; 20% in the 26 State Fiscal Year 2006; and 10% in the State Fiscal Year 2007. No payment shall be made for the State Fiscal Year 2008 and 27 28 thereafter.

29 Municipalities that issue bonds in connection with the 30 redevelopment project during the period from June 1, 1988 until 31 3 years after the effective date of this Amendatory Act of 1988 32 shall receive the Net State Utility Tax Increment, subject to 33 appropriation, for 15 State Fiscal Years after the issuance of 34 such bonds. For the 16th through the 20th State Fiscal Years 1 after issuance of the bonds, the Net State Utility Tax 2 Increment shall be calculated as follows: By multiplying the 3 Net State Utility Tax Increment by 90% in year 16; 80% in year 4 17; 70% in year 18; 60% in year 19; and 50% in year 20. 5 Refunding of any bonds issued prior to June 1, 1988, shall not 6 alter the revised Net State Utility Tax Increment payments set 7 forth above.

8 (1) "Obligations" mean bonds, loans, debentures, notes, 9 special certificates or other evidence of indebtedness issued 10 by the municipality to carry out a redevelopment project or to 11 refund outstanding obligations.

(m) "Payment in lieu of taxes" means those estimated tax 12 13 revenues from real property in a redevelopment project area derived from real property that has been acquired by a 14 15 municipality which according to the redevelopment project or plan is to be used for a private use which taxing districts 16 17 would have received had a municipality not acquired the real 18 property and adopted tax increment allocation financing and 19 which would result from levies made after the time of the 20 adoption of tax increment allocation financing to the time the 21 current equalized value of real property in the redevelopment project area exceeds the total initial equalized value of real 22 23 property in said area.

(n) "Redevelopment plan" means the comprehensive program 24 25 of the municipality for development or redevelopment intended 26 by the payment of redevelopment project costs to reduce or 27 eliminate those conditions the existence of which qualified the 28 "blighted redevelopment project area as а area" or "conservation area" or combination thereof or "industrial park 29 30 conservation area," and thereby to enhance the tax bases of the 31 taxing districts which extend into the redevelopment project area. On and after November 1, 1999 (the effective date of 32 33 Public Act 91-478), no redevelopment plan may be approved or amended that includes the development of vacant land (i) with a 34

golf course and related clubhouse and other facilities or (ii) 1 designated by federal, State, county, or municipal government 2 3 as public land for outdoor recreational activities or for 4 nature preserves and used for that purpose within 5 years prior 5 to the adoption of the redevelopment plan. For the purpose of this subsection, "recreational activities" is limited to mean 6 camping and hunting. Each redevelopment plan shall set forth in 7 8 writing the program to be undertaken to accomplish the objectives and shall include but not be limited to: 9

10 (A) an itemized list of estimated redevelopment
11 project costs;

(B) evidence indicating that the redevelopment project
area on the whole has not been subject to growth and
development through investment by private enterprise;

15 (C) an assessment of any financial impact of the 16 redevelopment project area on or any increased demand for 17 services from any taxing district affected by the plan and 18 any program to address such financial impact or increased 19 demand;

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(D) the sources of funds to pay costs;

(E) the nature and term of the obligations to beissued;

(F) the most recent equalized assessed valuation of the
 redevelopment project area;

(G) an estimate as to the equalized assessed valuation
after redevelopment and the general land uses to apply in
the redevelopment project area;

28 (H) a commitment to fair employment practices and an
29 affirmative action plan;

(I) if it concerns an industrial park conservation
area, the plan shall also include a general description of
any proposed developer, user and tenant of any property, a
description of the type, structure and general character of
the facilities to be developed, a description of the type,

class and number of new employees to be employed in the operation of the facilities to be developed; and

3 (J) if property is to be annexed to the municipality, 4 the plan shall include the terms of the annexation 5 agreement.

The provisions of items (B) and (C) of this subsection (n) 6 7 shall not apply to a municipality that before March 14, 1994 8 (the effective date of Public Act 88-537) had fixed, either by 9 its corporate authorities or by a commission designated under subsection (k) of Section 11-74.4-4, a time and place for a 10 public hearing as required by subsection (a) of Section 11 11-74.4-5. No redevelopment plan shall be adopted unless a 12 municipality complies with all of the following requirements: 13

14 (1) The municipality finds that the redevelopment 15 project area on the whole has not been subject to growth 16 and development through investment by private enterprise 17 and would not reasonably be anticipated to be developed 18 without the adoption of the redevelopment plan.

19 (2) The municipality finds that the redevelopment plan 20 and project conform to the comprehensive plan for the 21 development of the municipality as a whole, or, for municipalities with a population of 100,000 or more, 22 regardless of when the redevelopment plan and project was 23 24 adopted, the redevelopment plan and project either: (i) 25 conforms to the strategic economic development or 26 redevelopment plan issued by the designated planning authority of the municipality, or (ii) includes land uses 27 that have been approved by the planning commission of the 28 29 municipality.

30 (3) The redevelopment plan establishes the estimated
31 dates of completion of the redevelopment project and
32 retirement of obligations issued to finance redevelopment
33 project costs. Those dates shall not be later than December
34 31 of the year in which the payment to the municipal

1 treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect to ad 2 valorem taxes levied in the twenty-third calendar year 3 4 after the year in which the ordinance approving the 5 redevelopment project area is adopted if the ordinance was adopted on or after January 15, 1981, and not later than 6 7 December 31 of the year in which the payment to the 8 municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect to 9 ad valorem taxes levied in the thirty-fifth calendar year 10 after the year in which the ordinance approving the 11 redevelopment project area is adopted: 12 13 (A) if the ordinance was adopted before January 15, 1981, or 14 15 (B) if the ordinance was adopted in December 1983, April 1984, July 1985, or December 1989, or 16 (C) if the ordinance was adopted in December 1987 17 18 and the redevelopment project is located within one mile of Midway Airport, or 19 20 (D) if the ordinance was adopted before January 1,

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(D) if the ordinance was adopted before January 1, 1987 by a municipality in Mason County, or

(E) if the municipality is subject to the Local
 Government Financial Planning and Supervision Act or
 the Financially Distressed City Law, or

(F) if the ordinance was adopted in December 1984by the Village of Rosemont, or

27 (G) if the ordinance was adopted on December 31, 28 1986 by a municipality located in Clinton County for 29 which at least \$250,000 of tax increment bonds were authorized on June 17, 1997, or if the ordinance was 30 31 adopted on December 31, 1986 by a municipality with a population in 1990 of less than 3,600 that is located 32 33 in a county with a population in 1990 of less than 34,000 and for which at least \$250,000 of tax increment 34

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bonds were authorized on June 17, 1997, or 1 (H) if the ordinance was adopted on October 5, 1982 2 by the City of Kankakee, or if the ordinance was 3 4 adopted on December 29, 1986 by East St. Louis, or 5 (I) if the ordinance was adopted on November 12, 1991 by the Village of Sauget, or 6 7 (J) if the ordinance was adopted on February 11, 8 1985 by the City of Rock Island, or (K) if the ordinance was adopted before December 9 18, 1986 by the City of Moline, or 10 (L) if the ordinance was adopted in September 1988 11 by Sauk Village, or 12 13 (M) if the ordinance was adopted in October 1993 by Sauk Village, or 14 15 (N) if the ordinance was adopted on December 29, 16 1986 by the City of Galva, or (O) if the ordinance was adopted in March 1991 by 17 18 the City of Centreville, or 19 (P) if the ordinance was adopted on January 23, 20 1991 by the City of East St. Louis, or 21 (Q) if the ordinance was adopted on December 22, 1986 by the City of Aledo, or 22 (R) if the ordinance was adopted on February 5, 23 24 1990 by the City of Clinton, or 25 (S) if the ordinance was adopted on September 6, 26 1994 by the City of Freeport, or 27 (T) if the ordinance was adopted on December 22, 28 1986 by the City of Tuscola, or 29 (U) if the ordinance was adopted on December 23, 30 1986 by the City of Sparta, or 31 (V) if the ordinance was adopted on December 23, 32 1986 by the City of Beardstown, or 33 (W) if the ordinance was adopted on April 27, 1981, October 21, 1985, or December 30, 1986 by the City of 34

Belleville, or 1 2 (X) if the ordinance was adopted on December 29, 1986 by the City of Collinsville, or 3 4 (Y) if the ordinance was adopted on September 14, 5 1994 by the City of Alton, or (Z) if the ordinance was adopted on November 11, 6 7 1996 by the City of Lexington, or 8 (AA) if the ordinance was adopted on November 5, 1984 by the City of LeRoy, or 9 (BB) if the ordinance was adopted on April 3, 1991 10 or June 3, 1992 by the City of Markham, or-11 (CC) if the ordinance was adopted on December 15, 12 13 1986 by the City of Urbana. However, for redevelopment project areas for which 14 15 bonds were issued before July 29, 1991, or for which contracts were entered into before June 1, 1988, in 16 connection with a redevelopment project in the area within 17 the State Sales Tax Boundary, the estimated dates of 18 19 completion of the redevelopment project and retirement of 20 obligations to finance redevelopment project costs may be 21 extended by municipal ordinance to December 31, 2013. The termination procedures of subsection (b) of Section 22 11-74.4-8 are not required for these redevelopment project 23 24 areas in 2009 but are required in 2013. The extension 25 allowed by this amendatory Act of 1993 shall not apply to

26 real property tax increment allocation financing under 27 Section 11-74.4-8.

A municipality may by municipal ordinance amend an existing redevelopment plan to conform to this paragraph (3) as amended by Public Act 91-478, which municipal ordinance may be adopted without further hearing or notice and without complying with the procedures provided in this Act pertaining to an amendment to or the initial approval of a redevelopment plan and project and designation of a

redevelopment project area.

2 Those dates, for purposes of real property tax increment allocation financing pursuant to Section 3 4 11-74.4-8 only, shall be not more than 35 years for 5 redevelopment project areas that were adopted on or after December 16, 1986 and for which at least \$8 million worth 6 7 of municipal bonds were authorized on or after December 19, 8 1989 but before January 1, 1990; provided that the municipality elects to extend the life of the redevelopment 9 project area to 35 years by the adoption of an ordinance 10 after at least 14 but not more than 30 days' written notice 11 to the taxing bodies, that would otherwise constitute the 12 joint review board for the redevelopment project area, 13 before the adoption of the ordinance. 14

15 Those dates, for purposes of real property tax Section increment allocation financing pursuant to 16 11-74.4-8 only, shall be not more than 35 years for 17 18 redevelopment project areas that were established on or 19 after December 1, 1981 but before January 1, 1982 and for 20 which at least \$1,500,000 worth of tax increment revenue 21 bonds were authorized on or after September 30, 1990 but before July 1, 1991; provided that the municipality elects 22 to extend the life of the redevelopment project area to 35 23 24 years by the adoption of an ordinance after at least 14 but 25 not more than 30 days' written notice to the taxing bodies, 26 that would otherwise constitute the joint review board for 27 the redevelopment project area, before the adoption of the ordinance. 28

29 (3.5) The municipality finds, in the case of an 30 industrial park conservation area, also that the 31 municipality is a labor surplus municipality and that the implementation of the redevelopment plan will reduce 32 33 unemployment, create new jobs and by the provision of new facilities enhance the tax base of the taxing districts 34

that extend into the redevelopment project area.

2 (4) If any incremental revenues are being utilized under Section 8(a)(1) or 8(a)(2) of this Act 3 in 4 redevelopment project areas approved by ordinance after 5 January 1, 1986, the municipality finds: (a) that the 6 redevelopment project area would not reasonably be 7 developed without the use of such incremental revenues, and 8 (b) that such incremental revenues will be exclusively utilized for the development of the redevelopment project 9 10 area.

(5) If the redevelopment plan will not result in 11 displacement of residents from 10 or more inhabited 12 residential units, and the municipality certifies in the 13 plan that such displacement will not result from the plan, 14 15 a housing impact study need not be performed. If, however, the redevelopment plan would result in the displacement of 16 residents from 10 or more inhabited residential units, or 17 18 if the redevelopment project area contains 75 or more 19 inhabited residential units and no certification is made, 20 then the municipality shall prepare, as part of the 21 separate feasibility report required by subsection (a) of Section 11-74.4-5, a housing impact study. 22

Part I of the housing impact study shall include (i) 23 24 data as to whether the residential units are single family or multi-family units, (ii) the number and type of rooms 25 26 within the units, if that information is available, (iii) 27 whether the units are inhabited or uninhabited, as determined not less than 45 days before the date that the 28 29 ordinance or resolution required by subsection (a) of 30 Section 11-74.4-5 is passed, and (iv) data as to the racial 31 and ethnic composition of the residents in the inhabited residential units. The data requirement as to the racial 32 and ethnic composition of the residents in the inhabited 33 residential units shall be deemed to be fully satisfied by 34

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data from the most recent federal census.

2 Part II of the housing impact study shall identify the inhabited residential units in the proposed redevelopment 3 4 project area that are to be or may be removed. If inhabited 5 residential units are to be removed, then the housing impact study shall identify (i) the number and location of 6 those units that will or may be removed, (ii) the 7 municipality's plans for relocation assistance for those 8 residents in the proposed redevelopment project area whose 9 residences are to be removed, (iii) the availability of 10 replacement housing for those residents whose residences 11 are to be removed, and shall identify the type, location, 12 and cost of the housing, and (iv) the type and extent of 13 relocation assistance to be provided. 14

(6) On and after November 1, 1999, the housing impact study required by paragraph (5) shall be incorporated in the redevelopment plan for the redevelopment project area.

18 (7) On and after November 1, 1999, no redevelopment plan shall be adopted, nor an existing plan amended, nor 19 20 shall residential housing that is occupied by households of low-income and very low-income persons in currently 21 existing redevelopment project areas be removed after 22 November 1, 1999 unless the redevelopment plan provides, 23 24 with respect to inhabited housing units that are to be removed for households of low-income and very low-income 25 26 persons, affordable housing and relocation assistance not 27 less than that which would be provided under the federal Uniform Relocation Assistance 28 and Real Property 29 Acquisition Policies Act of 1970 and the regulations under 30 that Act, including the eligibility criteria. Affordable 31 housing may be either existing or newly constructed housing. For purposes of this paragraph (7), "low-income 32 households", "very low-income households", and "affordable 33 housing" have the meanings set forth in the Illinois 34

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1 Affordable Housing Act. The municipality shall make a good faith effort to ensure that this affordable housing is located in or near the redevelopment project area within the municipality.

5 (8) On and after November 1, 1999, if, after the adoption of the redevelopment plan for the redevelopment 6 7 project area, any municipality desires to amend its 8 redevelopment plan to remove more inhabited residential units than specified in its original redevelopment plan, 9 that change shall be made in accordance with the procedures 10 in subsection (c) of Section 11-74.4-5. 11

(9) For redevelopment project areas designated prior 12 13 to November 1, 1999, the redevelopment plan may be amended without further joint review board meeting or hearing, 14 15 provided that the municipality shall give notice of any such changes by mail to each affected taxing district and 16 registrant on the interested party registry, to authorize 17 18 the municipality to expend tax increment revenues for 19 redevelopment project costs defined by paragraphs (5) and 20 (7.5), subparagraphs (E) and (F) of paragraph (11), and 21 paragraph (11.5) of subsection (q) of Section 11-74.4-3, so 22 long as the changes do not increase the total estimated redevelopment project costs set out in the redevelopment 23 plan by more than 5% after adjustment for inflation from 24 the date the plan was adopted. 25

26 (o) "Redevelopment project" means any public and private 27 development project in furtherance of the objectives of a 28 redevelopment plan. On and after November 1, 1999 (the 29 effective date of Public Act 91-478), no redevelopment plan may 30 be approved or amended that includes the development of vacant 31 land (i) with a golf course and related clubhouse and other 32 facilities or (ii) designated by federal, State, county, or 33 municipal government as public land for outdoor recreational activities or for nature preserves and used for that purpose 34

within 5 years prior to the adoption of the redevelopment plan.
 For the purpose of this subsection, "recreational activities"
 is limited to mean camping and hunting.

4 (p) "Redevelopment project area" means an area designated 5 by the municipality, which is not less in the aggregate than 1 6 1/2 acres and in respect to which the municipality has made a 7 finding that there exist conditions which cause the area to be 8 classified as an industrial park conservation area or a 9 blighted area or a conservation area, or a combination of both 10 blighted areas and conservation areas.

(q) "Redevelopment project costs" mean and include the sum total of all reasonable or necessary costs incurred or estimated to be incurred, and any such costs incidental to a redevelopment plan and a redevelopment project. Such costs include, without limitation, the following:

16 (1) Costs of studies, surveys, development of plans, and specifications, implementation and administration of 17 18 the redevelopment plan including but not limited to staff architectural, 19 and professional service costs for 20 engineering, legal, financial, planning or other services, 21 provided however that no charges for professional services 22 may be based on a percentage of the tax increment collected; except that on and after November 1, 1999 (the 23 effective date of Public Act 91-478), no contracts for 24 25 excluding architectural professional services, and 26 engineering services, may be entered into if the terms of 27 the contract extend beyond a period of 3 years. Τn 28 addition, "redevelopment project costs" shall not include 29 lobbying expenses. After consultation with the 30 municipality, each tax increment consultant or advisor to a 31 municipality that plans to designate or has designated a redevelopment project area shall inform the municipality 32 33 in writing of any contracts that the consultant or advisor has entered into with entities or individuals that have 34

1 received, or are receiving, payments financed by tax increment revenues produced by the redevelopment project 2 area with respect to which the consultant or advisor has 3 4 performed, or will be performing, service for the 5 municipality. This requirement shall be satisfied by the consultant or advisor before the commencement of services 6 7 for the municipality and thereafter whenever any other 8 contracts with those individuals or entities are executed by the consultant or advisor; 9

10 (1.5) After July 1, 1999, annual administrative costs 11 shall not include general overhead or administrative costs 12 of the municipality that would still have been incurred by 13 the municipality if the municipality had not designated a 14 redevelopment project area or approved a redevelopment 15 plan;

16 (1.6) The cost of marketing sites within the
17 redevelopment project area to prospective businesses,
18 developers, and investors;

19 (2) Property assembly costs, including but not limited 20 to acquisition of land and other property, real or 21 personal, or rights or interests therein, demolition of 22 buildings, site preparation, site improvements that serve as an engineered barrier addressing ground level or below 23 24 ground environmental contamination, including, but not 25 limited to parking lots and other concrete or asphalt 26 barriers, and the clearing and grading of land;

27 (3) Costs of rehabilitation, reconstruction or repair or remodeling of existing public or private buildings, 28 29 fixtures, and leasehold improvements; and the cost of 30 replacing an existing public building if pursuant to the 31 implementation of a redevelopment project the existing public building is to be demolished to use the site for 32 33 private investment or devoted to a different use requiring private investment; 34

(4) Costs of the construction of public works or 1 improvements, except that on and after November 1, 1999, 2 redevelopment project costs shall not include the cost of 3 4 constructing a new municipal public building principally 5 used to provide offices, storage space, or conference facilities or vehicle storage, maintenance, or repair for 6 7 administrative, public safety, or public works personnel 8 and that is not intended to replace an existing public building as provided under paragraph (3) of subsection (q) 9 of Section 11-74.4-3 unless either (i) the construction of 10 the new municipal building implements a redevelopment 11 project that was included in a redevelopment plan that was 12 adopted by the municipality prior to November 1, 1999 or 13 (ii) the municipality makes a reasonable determination in 14 15 the redevelopment plan, supported by information that provides the basis for that determination, that the new 16 municipal building is required to meet an increase in the 17 18 need for public safety purposes anticipated to result from the implementation of the redevelopment plan; 19

(5) Costs of job training and retraining projects,
including the cost of "welfare to work" programs
implemented by businesses located within the redevelopment
project area;

(6) Financing costs, including but not limited to all 24 25 necessary and incidental expenses related to the issuance 26 of obligations and which may include payment of interest on 27 any obligations issued hereunder including interest accruing during the estimated period of construction of any 28 29 redevelopment project for which such obligations are 30 issued and for not exceeding 36 months thereafter and 31 including reasonable reserves related thereto;

32 (7) To the extent the municipality by written agreement
 33 accepts and approves the same, all or a portion of a taxing
 34 district's capital costs resulting from the redevelopment

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project necessarily incurred or to be incurred within a taxing district in furtherance of the objectives of the redevelopment plan and project.

4 (7.5) For redevelopment project areas designated (or 5 redevelopment project areas amended to add or increase the number of tax-increment-financing assisted housing units) 6 on or after November 1, 1999, an elementary, secondary, or 7 8 unit school district's increased costs attributable to assisted housing units located within the redevelopment 9 project area for which the developer or redeveloper 10 receives financial assistance through an agreement with 11 the municipality or because the municipality incurs the 12 cost of necessary infrastructure improvements within the 13 boundaries of the assisted housing sites necessary for the 14 15 completion of that housing as authorized by this Act, and which costs shall be paid by the municipality from the 16 Special Tax Allocation Fund when the tax increment revenue 17 18 is received as a result of the assisted housing units and 19 shall be calculated annually as follows:

20 (A) for foundation districts, excluding any school 21 district in a municipality with a population in excess of 1,000,000, by multiplying the district's increase 22 in attendance resulting from the net increase in new 23 students enrolled in that school district who reside in 24 housing units within the redevelopment project area 25 26 that have received financial assistance through an 27 agreement with the municipality or because the 28 municipality incurs the cost of necessary 29 infrastructure improvements within the boundaries of 30 the housing sites necessary for the completion of that 31 housing as authorized by this Act since the designation of the redevelopment project area by the most recently 32 available per capita tuition cost as defined in Section 33 10-20.12a of the School Code less any increase in 34

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general State aid as defined in Section 18-8.05 of the School Code attributable to these added new students subject to the following annual limitations:

(i) for unit school districts with a district average 1995-96 Per Capita Tuition Charge of less than \$5,900, no more than 25% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act;

(ii) for elementary school districts with a district average 1995-96 Per Capita Tuition Charge of less than \$5,900, no more than 17% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act; and

(iii) for secondary school districts with a district average 1995-96 Per Capita Tuition Charge of less than \$5,900, no more than 8% of the total amount of property tax increment revenue produced by those housing units that have received tax increment finance assistance under this Act.

(B) For alternate method districts, flat grant 22 districts, and foundation districts with a district 23 average 1995-96 Per Capita Tuition Charge equal to or 24 more than \$5,900, excluding any school district with a 25 26 population in excess of 1,000,000, by multiplying the district's increase in attendance resulting from the 27 net increase in new students enrolled in that school 28 29 district who reside in housing units within the 30 redevelopment project area that have received 31 financial assistance through an agreement with the municipality or because the municipality incurs the 32 33 cost of necessary infrastructure improvements within the boundaries of the housing sites necessary for the 34

completion of that housing as authorized by this Act 1 since the designation of the redevelopment project 2 area by the most recently available per capita tuition 3 4 cost as defined in Section 10-20.12a of the School Code 5 less any increase in general state aid as defined in Section 18-8.05 of the School Code attributable to 6 7 these added new students subject to the following 8 annual limitations:

9 (i) for unit school districts, no more than 40% 10 of the total amount of property tax increment 11 revenue produced by those housing units that have 12 received tax increment finance assistance under 13 this Act;

14 (ii) for elementary school districts, no more 15 than 27% of the total amount of property tax 16 increment revenue produced by those housing units 17 that have received tax increment finance 18 assistance under this Act; and

19 (iii) for secondary school districts, no more 20 than 13% of the total amount of property tax 21 increment revenue produced by those housing units 22 that have received tax increment finance 23 assistance under this Act.

(C) For any school district in a municipality with
 a population in excess of 1,000,000, the following
 restrictions shall apply to the reimbursement of
 increased costs under this paragraph (7.5):

(i) no increased costs shall be reimbursed
unless the school district certifies that each of
the schools affected by the assisted housing
project is at or over its student capacity;

32 (ii) the amount reimbursable shall be reduced
33 by the value of any land donated to the school
34 district by the municipality or developer, and by

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the value of any physical improvements made to the schools by the municipality or developer; and

(iii) the amount reimbursed may not affect amounts otherwise obligated by the terms of any bonds, notes, or other funding instruments, or the terms of any redevelopment agreement.

7 Any school district seeking payment under this 8 paragraph (7.5) shall, after July 1 and before 9 September 30 of each year, provide the municipality with reasonable evidence to support its claim for 10 11 reimbursement before the municipality shall be required to approve or make the payment to the school 12 district. If the school district fails to provide the 13 information during this period in any year, it shall 14 15 forfeit any claim to reimbursement for that year. School districts may adopt a resolution waiving the 16 17 right to all or a portion of the reimbursement 18 otherwise required by this paragraph (7.5). By 19 acceptance of this reimbursement the school district 20 waives the right to directly or indirectly set aside, 21 modify, or contest in any manner the establishment of 22 the redevelopment project area or projects;

(8) Relocation costs to the extent that a municipality
determines that relocation costs shall be paid or is
required to make payment of relocation costs by federal or
State law or in order to satisfy subparagraph (7) of
subsection (n);

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(9) Payment in lieu of taxes;

(10) Costs of job training, retraining, advanced vocational education or career education, including but not limited to courses in occupational, semi-technical or technical fields leading directly to employment, incurred by one or more taxing districts, provided that such costs (i) are related to the establishment and maintenance of

additional job training, advanced vocational education or 1 2 career education programs for persons employed or to be employed by employers located in a redevelopment project 3 4 area; and (ii) when incurred by a taxing district or taxing 5 districts other than the municipality, are set forth in a written agreement by or among the municipality and the 6 7 taxing district or taxing districts, which agreement 8 describes the program to be undertaken, including but not limited to the number of employees to be trained, a 9 description of the training and services to be provided, 10 the number and type of positions available or to be 11 available, itemized costs of the program and sources of 12 funds to pay for the same, and the term of the agreement. 13 Such costs include, specifically, the payment by community 14 15 college districts of costs pursuant to Sections 3-37, 3-38, 3-40 and 3-40.1 of the Public Community College Act and by 16 school districts of costs pursuant to Sections 10-22.20a 17 18 and 10-23.3a of The School Code;

(11) Interest cost incurred by a redeveloper related to
the construction, renovation or rehabilitation of a
redevelopment project provided that:

(A) such costs are to be paid directly from the special tax allocation fund established pursuant to this Act;

(B) such payments in any one year may not exceed
30% of the annual interest costs incurred by the
redeveloper with regard to the redevelopment project
during that year;

(C) if there are not sufficient funds available in
the special tax allocation fund to make the payment
pursuant to this paragraph (11) then the amounts so due
shall accrue and be payable when sufficient funds are
available in the special tax allocation fund;

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(D) the total of such interest payments paid

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pursuant to this Act may not exceed 30% of the total (i) cost paid or incurred by the redeveloper for the redevelopment project plus (ii) redevelopment project costs excluding any property assembly costs and any relocation costs incurred by a municipality pursuant to this Act; and

(E) the cost limits set forth in subparagraphs (B)
and (D) of paragraph (11) shall be modified for the
financing of rehabilitated or new housing units for
low-income households and very low-income households,
as defined in Section 3 of the Illinois Affordable
Housing Act. The percentage of 75% shall be substituted
for 30% in subparagraphs (B) and (D) of paragraph (11).

(F) Instead of the eligible costs provided by 14 15 subparagraphs (B) and (D) of paragraph (11), as modified by this subparagraph, and notwithstanding any 16 other provisions of this Act to the contrary, the 17 18 municipality may pay from tax increment revenues up to 19 50% of the cost of construction of new housing units to 20 be occupied by low-income households and very 21 low-income households as defined in Section 3 of the 22 Illinois Affordable Housing Act. The cost of construction of those units may be derived from the 23 24 proceeds of bonds issued by the municipality under this 25 Act or other constitutional or statutory authority or 26 from other sources of municipal revenue that may be 27 reimbursed from tax increment revenues or the proceeds of bonds issued to finance the construction of that 28 29 housing.

30 The eligible costs provided under this 31 subparagraph (F) of paragraph (11) shall be an eligible construction, 32 cost for the renovation, and rehabilitation of all low and very low-income housing 33 units, as defined in Section 3 of the Illinois 34

Affordable Housing Act, within the redevelopment 1 project area. If the low and very low-income units are 2 part of a residential redevelopment project that 3 4 includes units not affordable to low and very 5 low-income households, only the low and very low-income units shall be eligible for benefits under 6 subparagraph (F) of paragraph (11). The standards for 7 8 maintaining the occupancy by low-income households and very low-income households, as defined in Section 3 of 9 the Illinois Affordable Housing Act, of those units 10 constructed with eligible costs made available under 11 the provisions of this subparagraph (F) of paragraph 12 (11) shall be established by guidelines adopted by the 13 14 municipality. The responsibility for annually 15 documenting the initial occupancy of the units by low-income households and very low-income households, 16 as defined in Section 3 of the Illinois Affordable 17 18 Housing Act, shall be that of the then current owner of 19 the property. For ownership units, the guidelines will 20 provide, at a minimum, for a reasonable recapture of 21 funds, or other appropriate methods designed to preserve the original affordability of the ownership 22 units. For rental units, the guidelines will provide, 23 at a minimum, for the affordability of rent to low and 24 very low-income households. As units become available, 25 26 they shall be rented to income-eligible tenants. The 27 municipality may modify these guidelines from time to time; the guidelines, however, shall be in effect for 28 29 as long as tax increment revenue is being used to pay 30 for costs associated with the units or for the 31 retirement of bonds issued to finance the units or for the life of the redevelopment project area, whichever 32 is later. 33

34 (11.5) If the redevelopment project area is located

within a municipality with a population of more than 1 2 100,000, the cost of day care services for children of employees from low-income families working for businesses 3 4 located within the redevelopment project area and all or a 5 portion of the cost of operation of day care centers established by redevelopment project area businesses to 6 7 serve employees from low-income families working in 8 businesses located in the redevelopment project area. For the purposes of this paragraph, "low-income families" 9 means families whose annual income does not exceed 80% of 10 the municipal, county, or regional median income, adjusted 11 for family size, as the annual income and municipal, 12 13 county, or regional median income are determined from time to time by the United States Department of Housing and 14 15 Urban Development.

(12) Unless explicitly stated herein the cost of
 construction of new privately-owned buildings shall not be
 an eligible redevelopment project cost.

19 (13) After November 1, 1999 (the effective date of 20 Public Act 91-478), none of the redevelopment project costs 21 enumerated in this subsection shall be eligible redevelopment project costs if those costs would provide 22 direct financial support to a retail entity initiating 23 24 in the redevelopment project area operations while 25 terminating operations at another Illinois location within 26 10 miles of the redevelopment project area but outside the 27 boundaries of the redevelopment project area municipality. 28 For purposes of this paragraph, termination means a closing 29 of a retail operation that is directly related to the 30 opening of the same operation or like retail entity owned 31 or operated by more than 50% of the original ownership in a redevelopment project area, but it does not mean closing an 32 33 operation for reasons beyond the control of the retail entity, as documented by the retail entity, subject to a 34

reasonable finding by the municipality that the current location contained inadequate space, had become economically obsolete, or was no longer a viable location for the retailer or serviceman.

5 If a special service area has been established pursuant to 6 the Special Service Area Tax Act or Special Service Area Tax 7 Law, then any tax increment revenues derived from the tax 8 imposed pursuant to the Special Service Area Tax Act or Special 9 Service Area Tax Law may be used within the redevelopment 10 project area for the purposes permitted by that Act or Law as 11 well as the purposes permitted by this Act.

(r) "State Sales Tax Boundary" means the redevelopment project area or the amended redevelopment project area boundaries which are determined pursuant to subsection (9) of Section 11-74.4-8a of this Act. The Department of Revenue shall certify pursuant to subsection (9) of Section 11-74.4-8a the appropriate boundaries eligible for the determination of State Sales Tax Increment.

(s) "State Sales Tax Increment" means an amount equal to 19 20 the increase in the aggregate amount of taxes paid by retailers 21 and servicemen, other than retailers and servicemen subject to 22 the Public Utilities Act, on transactions at places of business 23 located within a State Sales Tax Boundary pursuant to the Retailers' Occupation Tax Act, the Use Tax Act, the Service Use 24 Tax Act, and the Service Occupation Tax Act, except such 25 26 portion of such increase that is paid into the State and Local 27 Sales Tax Reform Fund, the Local Government Distributive Fund, 28 the Local Government Tax Fund and the County and Mass Transit 29 District Fund, for as long as State participation exists, over and above the Initial Sales Tax Amounts, Adjusted Initial Sales 30 31 Tax Amounts or the Revised Initial Sales Tax Amounts for such 32 taxes as certified by the Department of Revenue and paid under 33 those Acts by retailers and servicemen on transactions at places of business located within the State Sales Tax Boundary 34

1 during the base year which shall be the calendar vear 2 immediately prior to the year in which the municipality adopted 3 tax increment allocation financing, less 3.0% of such amounts 4 generated under the Retailers' Occupation Tax Act, Use Tax Act 5 and Service Use Tax Act and the Service Occupation Tax Act, which sum shall be appropriated to the Department of Revenue to 6 7 cover its costs of administering and enforcing this Section. 8 For purposes of computing the aggregate amount of such taxes for base years occurring prior to 1985, the Department of 9 10 Revenue shall compute the Initial Sales Tax Amount for such taxes and deduct therefrom an amount equal to 4% of the 11 aggregate amount of taxes per year for each year the base year 12 13 is prior to 1985, but not to exceed a total deduction of 12%. 14 The amount so determined shall be known as the "Adjusted 15 Initial Sales Tax Amount". For purposes of determining the 16 State Sales Tax Increment the Department of Revenue shall for each period subtract from the tax amounts received from 17 18 retailers and servicemen on transactions located in the State 19 Sales Tax Boundary, the certified Initial Sales Tax Amounts, 20 Adjusted Initial Sales Tax Amounts or Revised Initial Sales Tax 21 Amounts for the Retailers' Occupation Tax Act, the Use Tax Act, the Service Use Tax Act and the Service Occupation Tax Act. For 22 the State Fiscal Year 1989 this calculation shall be made by 23 24 utilizing the calendar year 1987 to determine the tax amounts 25 received. For the State Fiscal Year 1990, this calculation 26 shall be made by utilizing the period from January 1, 1988, until September 30, 1988, to determine the tax amounts received 27 28 from retailers and servicemen, which shall have deducted 29 therefrom nine-twelfths of the certified Initial Sales Tax Amounts, Adjusted Initial Sales Tax Amounts or the Revised 30 31 Initial Sales Tax Amounts as appropriate. For the State Fiscal 32 Year 1991, this calculation shall be made by utilizing the period from October 1, 1988, until June 30, 1989, to determine 33 the tax amounts received from retailers and servicemen, which 34

shall have deducted therefrom nine-twelfths of the certified 1 2 Initial State Sales Tax Amounts, Adjusted Initial Sales Tax 3 Amounts or the Revised Initial Sales Tax Amounts as 4 appropriate. For every State Fiscal Year thereafter, the 5 applicable period shall be the 12 months beginning July 1 and ending on June 30, to determine the tax amounts received which 6 7 shall have deducted therefrom the certified Initial Sales Tax Amounts, Adjusted Initial Sales Tax Amounts or the Revised 8 Initial Sales Tax Amounts. Municipalities intending to receive 9 10 a distribution of State Sales Tax Increment must report a list of retailers to the Department of Revenue by October 31, 1988 11 and by July 31, of each year thereafter. 12

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(t) "Taxing districts" means counties, townships, cities and incorporated towns and villages, school, road, park, sanitary, mosquito abatement, forest preserve, public health, fire protection, river conservancy, tuberculosis sanitarium and any other municipal corporations or districts with the power to levy taxes.

(u) "Taxing districts' capital costs" means those costs of taxing districts for capital improvements that are found by the municipal corporate authorities to be necessary and directly result from the redevelopment project.

(v) As used in subsection (a) of Section 11-74.4-3 of this 23 24 Act, "vacant land" means any parcel or combination of parcels 25 property without industrial, commercial, of real and 26 residential buildings which has not been used for commercial agricultural purposes within 5 years prior to the designation 27 28 of the redevelopment project area, unless the parcel is 29 included in an industrial park conservation area or the parcel 30 has been subdivided; provided that if the parcel was part of a 31 larger tract that has been divided into 3 or more smaller 32 tracts that were accepted for recording during the period from 33 1950 to 1990, then the parcel shall be deemed to have been subdivided, and all proceedings and actions of the municipality 34

taken in that connection with respect to any previously 1 2 approved or designated redevelopment project area or amended 3 redevelopment project area are hereby validated and hereby 4 declared to be legally sufficient for all purposes of this Act. 5 For purposes of this Section and only for land subject to the subdivision requirements of the Plat Act, land is subdivided 6 7 when the original plat of the proposed Redevelopment Project 8 Area or relevant portion thereof has been properly certified, acknowledged, approved, and recorded or filed in accordance 9 with the Plat Act and a preliminary plat, if any, for any 10 subsequent phases of the proposed Redevelopment Project Area or 11 relevant portion thereof has been properly approved and filed 12 13 accordance with the applicable ordinance of in the 14 municipality.

15 (w) "Annual Total Increment" means the sum of each 16 municipality's annual Net Sales Tax Increment and each municipality's annual Net Utility Tax Increment. The ratio of 17 18 the Annual Total Increment of each municipality to the Annual 19 Total Increment for all municipalities, as most recently 20 calculated by the Department, shall determine the proportional 21 shares of the Illinois Tax Increment Fund to be distributed to 22 each municipality.

23 (Source: P.A. 92-263, eff. 8-7-01; 92-406, eff. 1-1-02; 92-624,
24 eff. 7-11-02; 92-651, eff. 7-11-02; 93-298, eff. 7-23-03.)

25

(65 ILCS 5/11-74.4-7) (from Ch. 24, par. 11-74.4-7)

Sec. 11-74.4-7. Obligations secured by the special tax 26 27 allocation fund set forth in Section 11-74.4-8 for the 28 redevelopment project area may be issued to provide for 29 redevelopment project costs. Such obligations, when so issued, 30 shall be retired in the manner provided in the ordinance 31 authorizing the issuance of such obligations by the receipts of taxes levied as specified in Section 11-74.4-9 against the 32 taxable property included in the area, by revenues as specified 33

by Section 11-74.4-8a and other revenue designated by the 1 2 municipality. A municipality may in the ordinance pledge all or 3 any part of the funds in and to be deposited in the special tax 4 allocation fund created pursuant to Section 11-74.4-8 to the 5 payment of the redevelopment project costs and obligations. Any pledge of funds in the special tax allocation fund shall 6 7 provide for distribution to the taxing districts and to the 8 Illinois Department of Revenue of moneys not required, pledged, earmarked, or otherwise designated for payment and securing of 9 10 the obligations and anticipated redevelopment project costs and such excess funds shall be calculated annually and deemed 11 to be "surplus" funds. In the event a municipality only applies 12 13 or pledges a portion of the funds in the special tax allocation 14 fund for the payment or securing of anticipated redevelopment 15 project costs or of obligations, any such funds remaining in the special tax allocation fund after complying with the 16 17 requirements of the application or pledge, shall also be 18 calculated annually and deemed "surplus" funds. All surplus funds in the special tax allocation fund shall be distributed 19 20 annually within 180 days after the close of the municipality's 21 fiscal year by being paid by the municipal treasurer to the 22 County Collector, to the Department of Revenue and to the 23 municipality in direct proportion to the tax incremental 24 revenue received as a result of an increase in the equalized 25 assessed value of property in the redevelopment project area, 26 tax incremental revenue received from the State and tax 27 incremental revenue received from the municipality, but not to 28 exceed as to each such source the total incremental revenue 29 received from that source. The County Collector shall 30 thereafter make distribution to the respective taxing 31 districts in the same manner and proportion as the most recent 32 distribution by the county collector to the affected districts 33 of real property taxes from real property in the redevelopment 34 project area.

1 Without limiting the foregoing in this Section, the 2 municipality may in addition to obligations secured by the 3 special tax allocation fund pledge for a period not greater 4 than the term of the obligations towards payment of such obligations any part or any combination of the following: (a) 5 net revenues of all or part of any redevelopment project; 6 (b) 7 taxes levied and collected on any or all property in the 8 municipality; (C) the full faith and credit of the 9 municipality; (d) а mortgage on part or all of the 10 redevelopment project; or (e) any other taxes or anticipated receipts that the municipality may lawfully pledge. 11

Such obligations may be issued in one or more series 12 bearing interest at such rate or rates as the corporate 13 14 authorities of the municipality shall determine by ordinance. 15 Such obligations shall bear such date or dates, mature at such time or times not exceeding 20 years from their respective 16 17 dates, be in such denomination, carry such registration 18 privileges, be executed in such manner, be payable in such medium of payment at such place or places, contain such 19 20 covenants, terms and conditions, and be subject to redemption 21 as such ordinance shall provide. Obligations issued pursuant to this Act may be sold at public or private sale at such price as 22 23 shall be determined by the corporate authorities of the 24 municipalities. No referendum approval of the electors shall be 25 required as a condition to the issuance of obligations pursuant 26 to this Division except as provided in this Section.

In the event the municipality authorizes issuance of 27 28 obligations pursuant to the authority of this Division secured 29 by the full faith and credit of the municipality, which obligations are other than obligations which may be issued 30 31 under home rule powers provided by Article VII, Section 6 of the Illinois Constitution, or pledges taxes pursuant to (b) or 32 33 (c) of the second paragraph of this section, the ordinance authorizing the issuance of such obligations or pledging such 34

taxes shall be published within 10 days after such ordinance 1 has been passed in one or more newspapers, with general 2 3 circulation within such municipality. The publication of the 4 ordinance shall be accompanied by a notice of (1) the specific 5 number of voters required to sign a petition requesting the question of the issuance of such obligations or pledging taxes 6 7 to be submitted to the electors; (2) the time in which such petition must be filed; and (3) the date of the prospective 8 referendum. The municipal clerk shall provide a petition form 9 10 to any individual requesting one.

If no petition is filed with the municipal clerk, 11 as hereinafter provided in this Section, within 30 days after the 12 publication of the ordinance, the ordinance shall be in effect. 13 14 But, if within that 30 day period a petition is filed with the 15 municipal clerk, signed by electors in the municipality numbering 10% or more of the number of registered voters in the 16 17 municipality, asking that the question of issuing obligations 18 using full faith and credit of the municipality as security for the cost of paying for redevelopment project costs, or of 19 20 pledging taxes for the payment of such obligations, or both, be 21 submitted to the electors of the municipality, the corporate authorities of the municipality shall call a special election 22 23 in the manner provided by law to vote upon that question, or, 24 if a general, State or municipal election is to be held within 25 a period of not less than 30 or more than 90 days from the date 26 such petition is filed, shall submit the question at the next general, State or municipal election. If it appears upon the 27 28 canvass of the election by the corporate authorities that a 29 majority of electors voting upon the question voted in favor thereof, the ordinance shall be in effect, but if a majority of 30 31 the electors voting upon the question are not in favor thereof, 32 the ordinance shall not take effect.

33 The ordinance authorizing the obligations may provide that 34 the obligations shall contain a recital that they are issued pursuant to this Division, which recital shall be conclusive evidence of their validity and of the regularity of their issuance.

4 In the event the municipality authorizes issuance of 5 obligations pursuant to this Section secured by the full faith and credit of the municipality, the ordinance authorizing the 6 7 obligations may provide for the levy and collection of a direct 8 annual tax upon all taxable property within the municipality sufficient to pay the principal thereof and interest thereon as 9 10 it matures, which levy may be in addition to and exclusive of the maximum of all other taxes authorized to be levied by the 11 municipality, which levy, however, shall be abated to the 12 13 extent that monies from other sources are available for payment of the obligations and the municipality certifies the amount of 14 15 said monies available to the county clerk.

A certified copy of such ordinance shall be filed with the county clerk of each county in which any portion of the municipality is situated, and shall constitute the authority for the extension and collection of the taxes to be deposited in the special tax allocation fund.

21 A municipality may also issue its obligations to refund in 22 whole or in part, obligations theretofore issued by such 23 municipality under the authority of this Act, whether at or 24 prior to maturity, provided however, that the last maturity of 25 the refunding obligations shall not be expressed to mature 26 later than December 31 of the year in which the payment to the 27 municipal treasurer as provided in subsection (b) of Section 28 11-74.4-8 of this Act is to be made with respect to ad valorem 29 taxes levied in the twenty-third calendar year after the year 30 in which the ordinance approving the redevelopment project area 31 is adopted if the ordinance was adopted on or after January 15, 32 1981, and not later than December 31 of the year in which the 33 payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect 34

to ad valorem taxes levied in the thirty-fifth calendar year 1 2 after the year in which the ordinance approving the 3 redevelopment project area is adopted (A) if the ordinance was adopted before January 15, 1981, or (B) if the ordinance was 4 5 adopted in December 1983, April 1984, July 1985, or December 1989, or (C) if the ordinance was adopted in December, 1987 and 6 7 the redevelopment project is located within one mile of Midway 8 Airport, or (D) if the ordinance was adopted before January 1, 1987 by a municipality in Mason County, or (E) 9 if the 10 municipality is subject to the Local Government Financial Planning and Supervision Act or the Financially Distressed City 11 Law, or (F) if the ordinance was adopted in December 1984 by 12 the Village of Rosemont, or (G) if the ordinance was adopted on 13 14 December 31, 1986 by a municipality located in Clinton County for which at least \$250,000 of tax increment bonds were 15 authorized on June 17, 1997, or if the ordinance was adopted on 16 December 31, 1986 by a municipality with a population in 1990 17 18 of less than 3,600 that is located in a county with a 19 population in 1990 of less than 34,000 and for which at least 20 \$250,000 of tax increment bonds were authorized on June 17, 21 1997, or (H) if the ordinance was adopted on October 5, 1982 by the City of Kankakee, or (I) if the ordinance was adopted on 22 December 29, 1986 by East St. Louis, or if the ordinance was 23 24 adopted on November 12, 1991 by the Village of Sauget, or (J) 25 if the ordinance was adopted on February 11, 1985 by the City 26 of Rock Island, or (K) if the ordinance was adopted before December 18, 1986 by the City of Moline, or (L) if the 27 28 ordinance was adopted in September 1988 by Sauk Village, or (M) 29 if the ordinance was adopted in October 1993 by Sauk Village, 30 or (N) if the ordinance was adopted on December 29, 1986 by the 31 City of Galva, or (O) if the ordinance was adopted in March 1991 by the City of Centreville, or (P) if the ordinance was 32 adopted on January 23, 1991 by the City of East St. Louis, or 33 (Q) if the ordinance was adopted on December 22, 1986 by the 34

City of Aledo, or (R) if the ordinance was adopted on February 1 2 5, 1990 by the City of Clinton, or (S) if the ordinance was 3 adopted on September 6, 1994 by the City of Freeport, or (T) if 4 the ordinance was adopted on December 22, 1986 by the City of 5 Tuscola, or (U) if the ordinance was adopted on December 23, 1986 by the City of Sparta, or (V) if the ordinance was adopted 6 7 on December 23, 1986 by the City of Beardstown, or (W) if the ordinance was adopted on April 27, 1981, October 21, 1985, or 8 December 30, 1986 by the City of Belleville, or (X) if the 9 10 ordinance was adopted on December 29, 1986 by the City of Collinsville, or (Y) if the ordinance was adopted on September 11 14, 1994 by the City of Alton, or (Z) if the ordinance was 12 adopted on November 11, 1996 by the City of Lexington, or (AA) 13 14 if the ordinance was adopted on November 5, 1984 by the City of 15 LeRoy, or (BB) if the ordinance was adopted on April 3, 1991 or June 3, 1992 by the City of Markham, or (CC) if the ordinance 16 was adopted on December 15, 1986 by the City of Urbana and, for 17 18 redevelopment project areas for which bonds were issued before July 29, 1991, in connection with a redevelopment project in 19 20 the area within the State Sales Tax Boundary and which were 21 extended by municipal ordinance under subsection (n) of Section 11-74.4-3, the last maturity of the refunding obligations shall 22 not be expressed to mature later than the date on which the 23 24 redevelopment project area is terminated or December 31, 2013, whichever date occurs first. 25

26 In the event a municipality issues obligations under home rule powers or other legislative authority the proceeds of 27 28 which are pledged to pay for redevelopment project costs, the 29 municipality may, if it has followed the procedures in conformance with this division, retire said obligations from 30 31 funds in the special tax allocation fund in amounts and in such 32 manner as if such obligations had been issued pursuant to the provisions of this division. 33

34

All obligations heretofore or hereafter issued pursuant to

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this Act shall not be regarded as indebtedness of the municipality issuing such obligations or any other taxing district for the purpose of any limitation imposed by law. (Source: P.A. 92-263, eff. 8-7-01; 92-406, eff. 1-1-02; 92-624, eff. 7-11-02; 92-651, eff. 7-11-02; 93-298, eff. 7-23-03.)

6 Section 99. Effective date. This Act takes effect upon7 becoming law.".