

# SB2711



## 103RD GENERAL ASSEMBLY

State of Illinois

2023 and 2024

SB2711

Introduced 1/10/2024, by Sen. Sue Rezin

### SYNOPSIS AS INTRODUCED:

35 ILCS 200/20-15

Amends the Property Tax Code. Provides that each tax bill shall contain a statement for each tax increment financing (TIF) district in which the property is located setting forth the amount that each taxing district that contains all or part of the TIF district would have received for the taxable year in the absence of the TIF district. Effective immediately.

LRB103 35939 HLH 66026 b

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Property Tax Code is amended by changing  
5 Section 20-15 as follows:

6 (35 ILCS 200/20-15)

7 Sec. 20-15. Information on bill or separate statement.  
8 There shall be printed on each bill, or on a separate slip  
9 which shall be mailed with the bill:

10 (a) a statement itemizing the rate at which taxes have  
11 been extended for each of the taxing districts in the  
12 county in whose district the property is located, and in  
13 those counties utilizing electronic data processing  
14 equipment the dollar amount of tax due from the person  
15 assessed allocable to each of those taxing districts,  
16 including a separate statement of the dollar amount of tax  
17 due which is allocable to a tax levied under the Illinois  
18 Local Library Act or to any other tax levied by a  
19 municipality or township for public library purposes,

20 (b) a separate statement for each of the taxing  
21 districts of the dollar amount of tax due which is  
22 allocable to a tax levied under the Illinois Pension Code  
23 or to any other tax levied by a municipality or township

1 for public pension or retirement purposes,

2 (b-5) a list of each tax increment financing (TIF)  
3 district in which the property is located and the dollar  
4 amount of tax due that is allocable to the TIF district,

5 (b-6) a statement for each tax increment financing  
6 (TIF) district in which the property is located setting  
7 forth the amount that each taxing district that contains  
8 all or part of the TIF district would have received for the  
9 taxable year in the absence of the TIF district,

10 (c) the total tax rate,

11 (d) the total amount of tax due, and

12 (e) the amount by which the total tax and the tax  
13 allocable to each taxing district differs from the  
14 taxpayer's last prior tax bill.

15 The county treasurer shall ensure that only those taxing  
16 districts in which a parcel of property is located shall be  
17 listed on the bill for that property.

18 In all counties the statement shall also provide:

19 (1) the property index number or other suitable  
20 description,

21 (2) the assessment of the property,

22 (3) the statutory amount of each homestead exemption  
23 applied to the property,

24 (4) the assessed value of the property after  
25 application of all homestead exemptions,

26 (5) the equalization factors imposed by the county and

1 by the Department, and

2 (6) the equalized assessment resulting from the  
3 application of the equalization factors to the basic  
4 assessment.

5 In all counties which do not classify property for  
6 purposes of taxation, for property on which a single family  
7 residence is situated the statement shall also include a  
8 statement to reflect the fair cash value determined for the  
9 property. In all counties which classify property for purposes  
10 of taxation in accordance with Section 4 of Article IX of the  
11 Illinois Constitution, for parcels of residential property in  
12 the lowest assessment classification the statement shall also  
13 include a statement to reflect the fair cash value determined  
14 for the property.

15 In all counties, the statement must include information  
16 that certain taxpayers may be eligible for tax exemptions,  
17 abatements, and other assistance programs and that, for more  
18 information, taxpayers should consult with the office of their  
19 township or county assessor and with the Illinois Department  
20 of Revenue.

21 In counties which use the estimated or accelerated billing  
22 methods, these statements shall only be provided with the  
23 final installment of taxes due. The provisions of this Section  
24 create a mandatory statutory duty. They are not merely  
25 directory or discretionary. The failure or neglect of the  
26 collector to mail the bill, or the failure of the taxpayer to

1 receive the bill, shall not affect the validity of any tax, or  
2 the liability for the payment of any tax.

3 (Source: P.A. 100-621, eff. 7-20-18; 101-134, eff. 7-26-19.)

4 Section 99. Effective date. This Act takes effect upon  
5 becoming law.