



Rep. Ann M. Williams

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1 AMENDMENT TO HOUSE BILL 2492

2 AMENDMENT NO. _____. Amend House Bill 2492 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The School Code is amended by changing
5 Sections 19-1 and 19b-6 and by adding Section 19b-5.5 as
6 follows:

7 (105 ILCS 5/19-1)

8 Sec. 19-1. Debt limitations of school districts.

9 (a) School districts shall not be subject to the
10 provisions limiting their indebtedness prescribed in the Local
11 Government Debt Limitation Act.

12 No school districts maintaining grades K through 8 or 9
13 through 12 shall become indebted in any manner or for any
14 purpose to an amount, including existing indebtedness, in the
15 aggregate exceeding 6.9% on the value of the taxable property
16 therein to be ascertained by the last assessment for State and

1 county taxes or, until January 1, 1983, if greater, the sum
2 that is produced by multiplying the school district's 1978
3 equalized assessed valuation by the debt limitation percentage
4 in effect on January 1, 1979, previous to the incurring of such
5 indebtedness.

6 No school districts maintaining grades K through 12 shall
7 become indebted in any manner or for any purpose to an amount,
8 including existing indebtedness, in the aggregate exceeding
9 13.8% on the value of the taxable property therein to be
10 ascertained by the last assessment for State and county taxes
11 or, until January 1, 1983, if greater, the sum that is produced
12 by multiplying the school district's 1978 equalized assessed
13 valuation by the debt limitation percentage in effect on
14 January 1, 1979, previous to the incurring of such
15 indebtedness.

16 No partial elementary unit district, as defined in Article
17 11E of this Code, shall become indebted in any manner or for
18 any purpose in an amount, including existing indebtedness, in
19 the aggregate exceeding 6.9% of the value of the taxable
20 property of the entire district, to be ascertained by the last
21 assessment for State and county taxes, plus an amount,
22 including existing indebtedness, in the aggregate exceeding
23 6.9% of the value of the taxable property of that portion of
24 the district included in the elementary and high school
25 classification, to be ascertained by the last assessment for
26 State and county taxes. Moreover, no partial elementary unit

1 district, as defined in Article 11E of this Code, shall become
2 indebted on account of bonds issued by the district for high
3 school purposes in the aggregate exceeding 6.9% of the value
4 of the taxable property of the entire district, to be
5 ascertained by the last assessment for State and county taxes,
6 nor shall the district become indebted on account of bonds
7 issued by the district for elementary purposes in the
8 aggregate exceeding 6.9% of the value of the taxable property
9 for that portion of the district included in the elementary
10 and high school classification, to be ascertained by the last
11 assessment for State and county taxes.

12 Notwithstanding the provisions of any other law to the
13 contrary, in any case in which the voters of a school district
14 have approved a proposition for the issuance of bonds of such
15 school district at an election held prior to January 1, 1979,
16 and all of the bonds approved at such election have not been
17 issued, the debt limitation applicable to such school district
18 during the calendar year 1979 shall be computed by multiplying
19 the value of taxable property therein, including personal
20 property, as ascertained by the last assessment for State and
21 county taxes, previous to the incurring of such indebtedness,
22 by the percentage limitation applicable to such school
23 district under the provisions of this subsection (a).

24 (a-5) After January 1, 2018, no school district may issue
25 bonds under Sections 19-2 through 19-7 of this Code and rely on
26 an exception to the debt limitations in this Section unless it

1 has complied with the requirements of Section 21 of the Bond
2 Issue Notification Act and the bonds have been approved by
3 referendum.

4 (b) Notwithstanding the debt limitation prescribed in
5 subsection (a) of this Section, additional indebtedness may be
6 incurred in an amount not to exceed the estimated cost of
7 acquiring or improving school sites or constructing and
8 equipping additional building facilities under the following
9 conditions:

10 (1) Whenever the enrollment of students for the next
11 school year is estimated by the board of education to
12 increase over the actual present enrollment by not less
13 than 35% or by not less than 200 students or the actual
14 present enrollment of students has increased over the
15 previous school year by not less than 35% or by not less
16 than 200 students and the board of education determines
17 that additional school sites or building facilities are
18 required as a result of such increase in enrollment; and

19 (2) When the Regional Superintendent of Schools having
20 jurisdiction over the school district and the State
21 Superintendent of Education concur in such enrollment
22 projection or increase and approve the need for such
23 additional school sites or building facilities and the
24 estimated cost thereof; and

25 (3) When the voters in the school district approve a
26 proposition for the issuance of bonds for the purpose of

1 acquiring or improving such needed school sites or
2 constructing and equipping such needed additional building
3 facilities at an election called and held for that
4 purpose. Notice of such an election shall state that the
5 amount of indebtedness proposed to be incurred would
6 exceed the debt limitation otherwise applicable to the
7 school district. The ballot for such proposition shall
8 state what percentage of the equalized assessed valuation
9 will be outstanding in bonds if the proposed issuance of
10 bonds is approved by the voters; or

11 (4) Notwithstanding the provisions of paragraphs (1)
12 through (3) of this subsection (b), if the school board
13 determines that additional facilities are needed to
14 provide a quality educational program and not less than
15 2/3 of those voting in an election called by the school
16 board on the question approve the issuance of bonds for
17 the construction of such facilities, the school district
18 may issue bonds for this purpose; or

19 (5) Notwithstanding the provisions of paragraphs (1)
20 through (3) of this subsection (b), if (i) the school
21 district has previously availed itself of the provisions
22 of paragraph (4) of this subsection (b) to enable it to
23 issue bonds, (ii) the voters of the school district have
24 not defeated a proposition for the issuance of bonds since
25 the referendum described in paragraph (4) of this
26 subsection (b) was held, (iii) the school board determines

1 that additional facilities are needed to provide a quality
2 educational program, and (iv) a majority of those voting
3 in an election called by the school board on the question
4 approve the issuance of bonds for the construction of such
5 facilities, the school district may issue bonds for this
6 purpose.

7 In no event shall the indebtedness incurred pursuant to
8 this subsection (b) and the existing indebtedness of the
9 school district exceed 15% of the value of the taxable
10 property therein to be ascertained by the last assessment for
11 State and county taxes, previous to the incurring of such
12 indebtedness or, until January 1, 1983, if greater, the sum
13 that is produced by multiplying the school district's 1978
14 equalized assessed valuation by the debt limitation percentage
15 in effect on January 1, 1979.

16 The indebtedness provided for by this subsection (b) shall
17 be in addition to and in excess of any other debt limitation.

18 (c) Notwithstanding the debt limitation prescribed in
19 subsection (a) of this Section, in any case in which a public
20 question for the issuance of bonds of a proposed school
21 district maintaining grades kindergarten through 12 received
22 at least 60% of the valid ballots cast on the question at an
23 election held on or prior to November 8, 1994, and in which the
24 bonds approved at such election have not been issued, the
25 school district pursuant to the requirements of Section 11A-10
26 (now repealed) may issue the total amount of bonds approved at

1 such election for the purpose stated in the question.

2 (d) Notwithstanding the debt limitation prescribed in
3 subsection (a) of this Section, a school district that meets
4 all the criteria set forth in paragraphs (1) and (2) of this
5 subsection (d) may incur an additional indebtedness in an
6 amount not to exceed \$4,500,000, even though the amount of the
7 additional indebtedness authorized by this subsection (d),
8 when incurred and added to the aggregate amount of
9 indebtedness of the district existing immediately prior to the
10 district incurring the additional indebtedness authorized by
11 this subsection (d), causes the aggregate indebtedness of the
12 district to exceed the debt limitation otherwise applicable to
13 that district under subsection (a):

14 (1) The additional indebtedness authorized by this
15 subsection (d) is incurred by the school district through
16 the issuance of bonds under and in accordance with Section
17 17-2.11a for the purpose of replacing a school building
18 which, because of mine subsidence damage, has been closed
19 as provided in paragraph (2) of this subsection (d) or
20 through the issuance of bonds under and in accordance with
21 Section 19-3 for the purpose of increasing the size of, or
22 providing for additional functions in, such replacement
23 school buildings, or both such purposes.

24 (2) The bonds issued by the school district as
25 provided in paragraph (1) above are issued for the
26 purposes of construction by the school district of a new

1 school building pursuant to Section 17-2.11, to replace an
2 existing school building that, because of mine subsidence
3 damage, is closed as of the end of the 1992-93 school year
4 pursuant to action of the regional superintendent of
5 schools of the educational service region in which the
6 district is located under Section 3-14.22 or are issued
7 for the purpose of increasing the size of, or providing
8 for additional functions in, the new school building being
9 constructed to replace a school building closed as the
10 result of mine subsidence damage, or both such purposes.

11 (e) (Blank).

12 (f) Notwithstanding the provisions of subsection (a) of
13 this Section or of any other law, bonds in not to exceed the
14 aggregate amount of \$5,500,000 and issued by a school district
15 meeting the following criteria shall not be considered
16 indebtedness for purposes of any statutory limitation and may
17 be issued in an amount or amounts, including existing
18 indebtedness, in excess of any heretofore or hereafter imposed
19 statutory limitation as to indebtedness:

20 (1) At the time of the sale of such bonds, the board of
21 education of the district shall have determined by
22 resolution that the enrollment of students in the district
23 is projected to increase by not less than 7% during each of
24 the next succeeding 2 school years.

25 (2) The board of education shall also determine by
26 resolution that the improvements to be financed with the

1 proceeds of the bonds are needed because of the projected
2 enrollment increases.

3 (3) The board of education shall also determine by
4 resolution that the projected increases in enrollment are
5 the result of improvements made or expected to be made to
6 passenger rail facilities located in the school district.

7 Notwithstanding the provisions of subsection (a) of this
8 Section or of any other law, a school district that has availed
9 itself of the provisions of this subsection (f) prior to July
10 22, 2004 (the effective date of Public Act 93-799) may also
11 issue bonds approved by referendum up to an amount, including
12 existing indebtedness, not exceeding 25% of the equalized
13 assessed value of the taxable property in the district if all
14 of the conditions set forth in items (1), (2), and (3) of this
15 subsection (f) are met.

16 (g) Notwithstanding the provisions of subsection (a) of
17 this Section or any other law, bonds in not to exceed an
18 aggregate amount of 25% of the equalized assessed value of the
19 taxable property of a school district and issued by a school
20 district meeting the criteria in paragraphs (i) through (iv)
21 of this subsection shall not be considered indebtedness for
22 purposes of any statutory limitation and may be issued
23 pursuant to resolution of the school board in an amount or
24 amounts, including existing indebtedness, in excess of any
25 statutory limitation of indebtedness heretofore or hereafter
26 imposed:

1 (i) The bonds are issued for the purpose of
2 constructing a new high school building to replace two
3 adjacent existing buildings which together house a single
4 high school, each of which is more than 65 years old, and
5 which together are located on more than 10 acres and less
6 than 11 acres of property.

7 (ii) At the time the resolution authorizing the
8 issuance of the bonds is adopted, the cost of constructing
9 a new school building to replace the existing school
10 building is less than 60% of the cost of repairing the
11 existing school building.

12 (iii) The sale of the bonds occurs before July 1,
13 1997.

14 (iv) The school district issuing the bonds is a unit
15 school district located in a county of less than 70,000
16 and more than 50,000 inhabitants, which has an average
17 daily attendance of less than 1,500 and an equalized
18 assessed valuation of less than \$29,000,000.

19 (h) Notwithstanding any other provisions of this Section
20 or the provisions of any other law, until January 1, 1998, a
21 community unit school district maintaining grades K through 12
22 may issue bonds up to an amount, including existing
23 indebtedness, not exceeding 27.6% of the equalized assessed
24 value of the taxable property in the district, if all of the
25 following conditions are met:

26 (i) The school district has an equalized assessed

1 valuation for calendar year 1995 of less than \$24,000,000;

2 (ii) The bonds are issued for the capital improvement,
3 renovation, rehabilitation, or replacement of existing
4 school buildings of the district, all of which buildings
5 were originally constructed not less than 40 years ago;

6 (iii) The voters of the district approve a proposition
7 for the issuance of the bonds at a referendum held after
8 March 19, 1996; and

9 (iv) The bonds are issued pursuant to Sections 19-2
10 through 19-7 of this Code.

11 (i) Notwithstanding any other provisions of this Section
12 or the provisions of any other law, until January 1, 1998, a
13 community unit school district maintaining grades K through 12
14 may issue bonds up to an amount, including existing
15 indebtedness, not exceeding 27% of the equalized assessed
16 value of the taxable property in the district, if all of the
17 following conditions are met:

18 (i) The school district has an equalized assessed
19 valuation for calendar year 1995 of less than \$44,600,000;

20 (ii) The bonds are issued for the capital improvement,
21 renovation, rehabilitation, or replacement of existing
22 school buildings of the district, all of which existing
23 buildings were originally constructed not less than 80
24 years ago;

25 (iii) The voters of the district approve a proposition
26 for the issuance of the bonds at a referendum held after

1 December 31, 1996; and

2 (iv) The bonds are issued pursuant to Sections 19-2
3 through 19-7 of this Code.

4 (j) Notwithstanding any other provisions of this Section
5 or the provisions of any other law, until January 1, 1999, a
6 community unit school district maintaining grades K through 12
7 may issue bonds up to an amount, including existing
8 indebtedness, not exceeding 27% of the equalized assessed
9 value of the taxable property in the district if all of the
10 following conditions are met:

11 (i) The school district has an equalized assessed
12 valuation for calendar year 1995 of less than \$140,000,000
13 and a best 3 months average daily attendance for the
14 1995-96 school year of at least 2,800;

15 (ii) The bonds are issued to purchase a site and build
16 and equip a new high school, and the school district's
17 existing high school was originally constructed not less
18 than 35 years prior to the sale of the bonds;

19 (iii) At the time of the sale of the bonds, the board
20 of education determines by resolution that a new high
21 school is needed because of projected enrollment
22 increases;

23 (iv) At least 60% of those voting in an election held
24 after December 31, 1996 approve a proposition for the
25 issuance of the bonds; and

26 (v) The bonds are issued pursuant to Sections 19-2

1 through 19-7 of this Code.

2 (k) Notwithstanding the debt limitation prescribed in
3 subsection (a) of this Section, a school district that meets
4 all the criteria set forth in paragraphs (1) through (4) of
5 this subsection (k) may issue bonds to incur an additional
6 indebtedness in an amount not to exceed \$4,000,000 even though
7 the amount of the additional indebtedness authorized by this
8 subsection (k), when incurred and added to the aggregate
9 amount of indebtedness of the school district existing
10 immediately prior to the school district incurring such
11 additional indebtedness, causes the aggregate indebtedness of
12 the school district to exceed or increases the amount by which
13 the aggregate indebtedness of the district already exceeds the
14 debt limitation otherwise applicable to that school district
15 under subsection (a):

16 (1) the school district is located in 2 counties, and
17 a referendum to authorize the additional indebtedness was
18 approved by a majority of the voters of the school
19 district voting on the proposition to authorize that
20 indebtedness;

21 (2) the additional indebtedness is for the purpose of
22 financing a multi-purpose room addition to the existing
23 high school;

24 (3) the additional indebtedness, together with the
25 existing indebtedness of the school district, shall not
26 exceed 17.4% of the value of the taxable property in the

1 school district, to be ascertained by the last assessment
2 for State and county taxes; and

3 (4) the bonds evidencing the additional indebtedness
4 are issued, if at all, within 120 days of August 14, 1998
5 (the effective date of Public Act 90-757).

6 (1) Notwithstanding any other provisions of this Section
7 or the provisions of any other law, until January 1, 2000, a
8 school district maintaining grades kindergarten through 8 may
9 issue bonds up to an amount, including existing indebtedness,
10 not exceeding 15% of the equalized assessed value of the
11 taxable property in the district if all of the following
12 conditions are met:

13 (i) the district has an equalized assessed valuation
14 for calendar year 1996 of less than \$10,000,000;

15 (ii) the bonds are issued for capital improvement,
16 renovation, rehabilitation, or replacement of one or more
17 school buildings of the district, which buildings were
18 originally constructed not less than 70 years ago;

19 (iii) the voters of the district approve a proposition
20 for the issuance of the bonds at a referendum held on or
21 after March 17, 1998; and

22 (iv) the bonds are issued pursuant to Sections 19-2
23 through 19-7 of this Code.

24 (m) Notwithstanding any other provisions of this Section
25 or the provisions of any other law, until January 1, 1999, an
26 elementary school district maintaining grades K through 8 may

1 issue bonds up to an amount, excluding existing indebtedness,
2 not exceeding 18% of the equalized assessed value of the
3 taxable property in the district, if all of the following
4 conditions are met:

5 (i) The school district has an equalized assessed
6 valuation for calendar year 1995 or less than \$7,700,000;

7 (ii) The school district operates 2 elementary
8 attendance centers that until 1976 were operated as the
9 attendance centers of 2 separate and distinct school
10 districts;

11 (iii) The bonds are issued for the construction of a
12 new elementary school building to replace an existing
13 multi-level elementary school building of the school
14 district that is not accessible at all levels and parts of
15 which were constructed more than 75 years ago;

16 (iv) The voters of the school district approve a
17 proposition for the issuance of the bonds at a referendum
18 held after July 1, 1998; and

19 (v) The bonds are issued pursuant to Sections 19-2
20 through 19-7 of this Code.

21 (n) Notwithstanding the debt limitation prescribed in
22 subsection (a) of this Section or any other provisions of this
23 Section or of any other law, a school district that meets all
24 of the criteria set forth in paragraphs (i) through (vi) of
25 this subsection (n) may incur additional indebtedness by the
26 issuance of bonds in an amount not exceeding the amount

1 certified by the Capital Development Board to the school
2 district as provided in paragraph (iii) of this subsection
3 (n), even though the amount of the additional indebtedness so
4 authorized, when incurred and added to the aggregate amount of
5 indebtedness of the district existing immediately prior to the
6 district incurring the additional indebtedness authorized by
7 this subsection (n), causes the aggregate indebtedness of the
8 district to exceed the debt limitation otherwise applicable by
9 law to that district:

10 (i) The school district applies to the State Board of
11 Education for a school construction project grant and
12 submits a district facilities plan in support of its
13 application pursuant to Section 5-20 of the School
14 Construction Law.

15 (ii) The school district's application and facilities
16 plan are approved by, and the district receives a grant
17 entitlement for a school construction project issued by,
18 the State Board of Education under the School Construction
19 Law.

20 (iii) The school district has exhausted its bonding
21 capacity or the unused bonding capacity of the district is
22 less than the amount certified by the Capital Development
23 Board to the district under Section 5-15 of the School
24 Construction Law as the dollar amount of the school
25 construction project's cost that the district will be
26 required to finance with non-grant funds in order to

1 receive a school construction project grant under the
2 School Construction Law.

3 (iv) The bonds are issued for a "school construction
4 project", as that term is defined in Section 5-5 of the
5 School Construction Law, in an amount that does not exceed
6 the dollar amount certified, as provided in paragraph
7 (iii) of this subsection (n), by the Capital Development
8 Board to the school district under Section 5-15 of the
9 School Construction Law.

10 (v) The voters of the district approve a proposition
11 for the issuance of the bonds at a referendum held after
12 the criteria specified in paragraphs (i) and (iii) of this
13 subsection (n) are met.

14 (vi) The bonds are issued pursuant to Sections 19-2
15 through 19-7 of the School Code.

16 (o) Notwithstanding any other provisions of this Section
17 or the provisions of any other law, until November 1, 2007, a
18 community unit school district maintaining grades K through 12
19 may issue bonds up to an amount, including existing
20 indebtedness, not exceeding 20% of the equalized assessed
21 value of the taxable property in the district if all of the
22 following conditions are met:

23 (i) the school district has an equalized assessed
24 valuation for calendar year 2001 of at least \$737,000,000
25 and an enrollment for the 2002-2003 school year of at
26 least 8,500;

1 (ii) the bonds are issued to purchase school sites,
2 build and equip a new high school, build and equip a new
3 junior high school, build and equip 5 new elementary
4 schools, and make technology and other improvements and
5 additions to existing schools;

6 (iii) at the time of the sale of the bonds, the board
7 of education determines by resolution that the sites and
8 new or improved facilities are needed because of projected
9 enrollment increases;

10 (iv) at least 57% of those voting in a general
11 election held prior to January 1, 2003 approved a
12 proposition for the issuance of the bonds; and

13 (v) the bonds are issued pursuant to Sections 19-2
14 through 19-7 of this Code.

15 (p) Notwithstanding any other provisions of this Section
16 or the provisions of any other law, a community unit school
17 district maintaining grades K through 12 may issue bonds up to
18 an amount, including indebtedness, not exceeding 27% of the
19 equalized assessed value of the taxable property in the
20 district if all of the following conditions are met:

21 (i) The school district has an equalized assessed
22 valuation for calendar year 2001 of at least \$295,741,187
23 and a best 3 months' average daily attendance for the
24 2002-2003 school year of at least 2,394.

25 (ii) The bonds are issued to build and equip 3
26 elementary school buildings; build and equip one middle

1 school building; and alter, repair, improve, and equip all
2 existing school buildings in the district.

3 (iii) At the time of the sale of the bonds, the board
4 of education determines by resolution that the project is
5 needed because of expanding growth in the school district
6 and a projected enrollment increase.

7 (iv) The bonds are issued pursuant to Sections 19-2
8 through 19-7 of this Code.

9 (p-5) Notwithstanding any other provisions of this Section
10 or the provisions of any other law, bonds issued by a community
11 unit school district maintaining grades K through 12 shall not
12 be considered indebtedness for purposes of any statutory
13 limitation and may be issued in an amount or amounts,
14 including existing indebtedness, in excess of any heretofore
15 or hereafter imposed statutory limitation as to indebtedness,
16 if all of the following conditions are met:

17 (i) For each of the 4 most recent years, residential
18 property comprises more than 80% of the equalized assessed
19 valuation of the district.

20 (ii) At least 2 school buildings that were constructed
21 40 or more years prior to the issuance of the bonds will be
22 demolished and will be replaced by new buildings or
23 additions to one or more existing buildings.

24 (iii) Voters of the district approve a proposition for
25 the issuance of the bonds at a regularly scheduled
26 election.

1 (iv) At the time of the sale of the bonds, the school
2 board determines by resolution that the new buildings or
3 building additions are needed because of an increase in
4 enrollment projected by the school board.

5 (v) The principal amount of the bonds, including
6 existing indebtedness, does not exceed 25% of the
7 equalized assessed value of the taxable property in the
8 district.

9 (vi) The bonds are issued prior to January 1, 2007,
10 pursuant to Sections 19-2 through 19-7 of this Code.

11 (p-10) Notwithstanding any other provisions of this
12 Section or the provisions of any other law, bonds issued by a
13 community consolidated school district maintaining grades K
14 through 8 shall not be considered indebtedness for purposes of
15 any statutory limitation and may be issued in an amount or
16 amounts, including existing indebtedness, in excess of any
17 heretofore or hereafter imposed statutory limitation as to
18 indebtedness, if all of the following conditions are met:

19 (i) For each of the 4 most recent years, residential
20 and farm property comprises more than 80% of the equalized
21 assessed valuation of the district.

22 (ii) The bond proceeds are to be used to acquire and
23 improve school sites and build and equip a school
24 building.

25 (iii) Voters of the district approve a proposition for
26 the issuance of the bonds at a regularly scheduled

1 election.

2 (iv) At the time of the sale of the bonds, the school
3 board determines by resolution that the school sites and
4 building additions are needed because of an increase in
5 enrollment projected by the school board.

6 (v) The principal amount of the bonds, including
7 existing indebtedness, does not exceed 20% of the
8 equalized assessed value of the taxable property in the
9 district.

10 (vi) The bonds are issued prior to January 1, 2007,
11 pursuant to Sections 19-2 through 19-7 of this Code.

12 (p-15) In addition to all other authority to issue bonds,
13 the Oswego Community Unit School District Number 308 may issue
14 bonds with an aggregate principal amount not to exceed
15 \$450,000,000, but only if all of the following conditions are
16 met:

17 (i) The voters of the district have approved a
18 proposition for the bond issue at the general election
19 held on November 7, 2006.

20 (ii) At the time of the sale of the bonds, the school
21 board determines, by resolution, that: (A) the building
22 and equipping of the new high school building, new junior
23 high school buildings, new elementary school buildings,
24 early childhood building, maintenance building,
25 transportation facility, and additions to existing school
26 buildings, the altering, repairing, equipping, and

1 provision of technology improvements to existing school
2 buildings, and the acquisition and improvement of school
3 sites, as the case may be, are required as a result of a
4 projected increase in the enrollment of students in the
5 district; and (B) the sale of bonds for these purposes is
6 authorized by legislation that exempts the debt incurred
7 on the bonds from the district's statutory debt
8 limitation.

9 (iii) The bonds are issued, in one or more bond
10 issues, on or before November 7, 2011, but the aggregate
11 principal amount issued in all such bond issues combined
12 must not exceed \$450,000,000.

13 (iv) The bonds are issued in accordance with this
14 Article 19.

15 (v) The proceeds of the bonds are used only to
16 accomplish those projects approved by the voters at the
17 general election held on November 7, 2006.

18 The debt incurred on any bonds issued under this subsection
19 (p-15) shall not be considered indebtedness for purposes of
20 any statutory debt limitation.

21 (p-20) In addition to all other authority to issue bonds,
22 the Lincoln-Way Community High School District Number 210 may
23 issue bonds with an aggregate principal amount not to exceed
24 \$225,000,000, but only if all of the following conditions are
25 met:

26 (i) The voters of the district have approved a

1 proposition for the bond issue at the general primary
2 election held on March 21, 2006.

3 (ii) At the time of the sale of the bonds, the school
4 board determines, by resolution, that: (A) the building
5 and equipping of the new high school buildings, the
6 altering, repairing, and equipping of existing school
7 buildings, and the improvement of school sites, as the
8 case may be, are required as a result of a projected
9 increase in the enrollment of students in the district;
10 and (B) the sale of bonds for these purposes is authorized
11 by legislation that exempts the debt incurred on the bonds
12 from the district's statutory debt limitation.

13 (iii) The bonds are issued, in one or more bond
14 issues, on or before March 21, 2011, but the aggregate
15 principal amount issued in all such bond issues combined
16 must not exceed \$225,000,000.

17 (iv) The bonds are issued in accordance with this
18 Article 19.

19 (v) The proceeds of the bonds are used only to
20 accomplish those projects approved by the voters at the
21 primary election held on March 21, 2006.

22 The debt incurred on any bonds issued under this subsection
23 (p-20) shall not be considered indebtedness for purposes of
24 any statutory debt limitation.

25 (p-25) In addition to all other authority to issue bonds,
26 Rochester Community Unit School District 3A may issue bonds

1 with an aggregate principal amount not to exceed \$18,500,000,
2 but only if all of the following conditions are met:

3 (i) The voters of the district approve a proposition
4 for the bond issuance at the general primary election held
5 in 2008.

6 (ii) At the time of the sale of the bonds, the school
7 board determines, by resolution, that: (A) the building
8 and equipping of a new high school building; the addition
9 of classrooms and support facilities at the high school,
10 middle school, and elementary school; the altering,
11 repairing, and equipping of existing school buildings; and
12 the improvement of school sites, as the case may be, are
13 required as a result of a projected increase in the
14 enrollment of students in the district; and (B) the sale
15 of bonds for these purposes is authorized by a law that
16 exempts the debt incurred on the bonds from the district's
17 statutory debt limitation.

18 (iii) The bonds are issued, in one or more bond
19 issues, on or before December 31, 2012, but the aggregate
20 principal amount issued in all such bond issues combined
21 must not exceed \$18,500,000.

22 (iv) The bonds are issued in accordance with this
23 Article 19.

24 (v) The proceeds of the bonds are used to accomplish
25 only those projects approved by the voters at the primary
26 election held in 2008.

1 The debt incurred on any bonds issued under this subsection
2 (p-25) shall not be considered indebtedness for purposes of
3 any statutory debt limitation.

4 (p-30) In addition to all other authority to issue bonds,
5 Prairie Grove Consolidated School District 46 may issue bonds
6 with an aggregate principal amount not to exceed \$30,000,000,
7 but only if all of the following conditions are met:

8 (i) The voters of the district approve a proposition
9 for the bond issuance at an election held in 2008.

10 (ii) At the time of the sale of the bonds, the school
11 board determines, by resolution, that (A) the building and
12 equipping of a new school building and additions to
13 existing school buildings are required as a result of a
14 projected increase in the enrollment of students in the
15 district and (B) the altering, repairing, and equipping of
16 existing school buildings are required because of the age
17 of the existing school buildings.

18 (iii) The bonds are issued, in one or more bond
19 issuances, on or before December 31, 2012; however, the
20 aggregate principal amount issued in all such bond
21 issuances combined must not exceed \$30,000,000.

22 (iv) The bonds are issued in accordance with this
23 Article.

24 (v) The proceeds of the bonds are used to accomplish
25 only those projects approved by the voters at an election
26 held in 2008.

1 The debt incurred on any bonds issued under this subsection
2 (p-30) shall not be considered indebtedness for purposes of
3 any statutory debt limitation.

4 (p-35) In addition to all other authority to issue bonds,
5 Prairie Hill Community Consolidated School District 133 may
6 issue bonds with an aggregate principal amount not to exceed
7 \$13,900,000, but only if all of the following conditions are
8 met:

9 (i) The voters of the district approved a proposition
10 for the bond issuance at an election held on April 17,
11 2007.

12 (ii) At the time of the sale of the bonds, the school
13 board determines, by resolution, that (A) the improvement
14 of the site of and the building and equipping of a school
15 building are required as a result of a projected increase
16 in the enrollment of students in the district and (B) the
17 repairing and equipping of the Prairie Hill Elementary
18 School building is required because of the age of that
19 school building.

20 (iii) The bonds are issued, in one or more bond
21 issuances, on or before December 31, 2011, but the
22 aggregate principal amount issued in all such bond
23 issuances combined must not exceed \$13,900,000.

24 (iv) The bonds are issued in accordance with this
25 Article.

26 (v) The proceeds of the bonds are used to accomplish

1 only those projects approved by the voters at an election
2 held on April 17, 2007.

3 The debt incurred on any bonds issued under this subsection
4 (p-35) shall not be considered indebtedness for purposes of
5 any statutory debt limitation.

6 (p-40) In addition to all other authority to issue bonds,
7 Mascoutah Community Unit District 19 may issue bonds with an
8 aggregate principal amount not to exceed \$55,000,000, but only
9 if all of the following conditions are met:

10 (1) The voters of the district approve a proposition
11 for the bond issuance at a regular election held on or
12 after November 4, 2008.

13 (2) At the time of the sale of the bonds, the school
14 board determines, by resolution, that (i) the building and
15 equipping of a new high school building is required as a
16 result of a projected increase in the enrollment of
17 students in the district and the age and condition of the
18 existing high school building, (ii) the existing high
19 school building will be demolished, and (iii) the sale of
20 bonds is authorized by statute that exempts the debt
21 incurred on the bonds from the district's statutory debt
22 limitation.

23 (3) The bonds are issued, in one or more bond
24 issuances, on or before December 31, 2011, but the
25 aggregate principal amount issued in all such bond
26 issuances combined must not exceed \$55,000,000.

1 (4) The bonds are issued in accordance with this
2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only those projects approved by the voters at a regular
5 election held on or after November 4, 2008.

6 The debt incurred on any bonds issued under this
7 subsection (p-40) shall not be considered indebtedness for
8 purposes of any statutory debt limitation.

9 (p-45) Notwithstanding the provisions of subsection (a) of
10 this Section or of any other law, bonds issued pursuant to
11 Section 19-3.5 of this Code shall not be considered
12 indebtedness for purposes of any statutory limitation if the
13 bonds are issued in an amount or amounts, including existing
14 indebtedness of the school district, not in excess of 18.5% of
15 the value of the taxable property in the district to be
16 ascertained by the last assessment for State and county taxes.

17 (p-50) Notwithstanding the provisions of subsection (a) of
18 this Section or of any other law, bonds issued pursuant to
19 Section 19-3.10 of this Code shall not be considered
20 indebtedness for purposes of any statutory limitation if the
21 bonds are issued in an amount or amounts, including existing
22 indebtedness of the school district, not in excess of 43% of
23 the value of the taxable property in the district to be
24 ascertained by the last assessment for State and county taxes.

25 (p-55) In addition to all other authority to issue bonds,
26 Belle Valley School District 119 may issue bonds with an

1 aggregate principal amount not to exceed \$47,500,000, but only
2 if all of the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after April
5 7, 2009.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) the building and
8 equipping of a new school building is required as a result
9 of mine subsidence in an existing school building and
10 because of the age and condition of another existing
11 school building and (ii) the issuance of bonds is
12 authorized by statute that exempts the debt incurred on
13 the bonds from the district's statutory debt limitation.

14 (3) The bonds are issued, in one or more bond
15 issuances, on or before March 31, 2014, but the aggregate
16 principal amount issued in all such bond issuances
17 combined must not exceed \$47,500,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only those projects approved by the voters at an election
22 held on or after April 7, 2009.

23 The debt incurred on any bonds issued under this
24 subsection (p-55) shall not be considered indebtedness for
25 purposes of any statutory debt limitation. Bonds issued under
26 this subsection (p-55) must mature within not to exceed 30

1 years from their date, notwithstanding any other law to the
2 contrary.

3 (p-60) In addition to all other authority to issue bonds,
4 Wilmington Community Unit School District Number 209-U may
5 issue bonds with an aggregate principal amount not to exceed
6 \$2,285,000, but only if all of the following conditions are
7 met:

8 (1) The proceeds of the bonds are used to accomplish
9 only those projects approved by the voters at the general
10 primary election held on March 21, 2006.

11 (2) Prior to the issuance of the bonds, the school
12 board determines, by resolution, that (i) the projects
13 approved by the voters were and are required because of
14 the age and condition of the school district's prior and
15 existing school buildings and (ii) the issuance of the
16 bonds is authorized by legislation that exempts the debt
17 incurred on the bonds from the district's statutory debt
18 limitation.

19 (3) The bonds are issued in one or more bond issuances
20 on or before March 1, 2011, but the aggregate principal
21 amount issued in all those bond issuances combined must
22 not exceed \$2,285,000.

23 (4) The bonds are issued in accordance with this
24 Article.

25 The debt incurred on any bonds issued under this
26 subsection (p-60) shall not be considered indebtedness for

1 purposes of any statutory debt limitation.

2 (p-65) In addition to all other authority to issue bonds,
3 West Washington County Community Unit School District 10 may
4 issue bonds with an aggregate principal amount not to exceed
5 \$32,200,000 and maturing over a period not exceeding 25 years,
6 but only if all of the following conditions are met:

7 (1) The voters of the district approve a proposition
8 for the bond issuance at an election held on or after
9 February 2, 2010.

10 (2) Prior to the issuance of the bonds, the school
11 board determines, by resolution, that (A) all or a portion
12 of the existing Okawville Junior/Senior High School
13 Building will be demolished; (B) the building and
14 equipping of a new school building to be attached to and
15 the alteration, repair, and equipping of the remaining
16 portion of the Okawville Junior/Senior High School
17 Building is required because of the age and current
18 condition of that school building; and (C) the issuance of
19 bonds is authorized by a statute that exempts the debt
20 incurred on the bonds from the district's statutory debt
21 limitation.

22 (3) The bonds are issued, in one or more bond
23 issuances, on or before March 31, 2014, but the aggregate
24 principal amount issued in all such bond issuances
25 combined must not exceed \$32,200,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at an election
4 held on or after February 2, 2010.

5 The debt incurred on any bonds issued under this
6 subsection (p-65) shall not be considered indebtedness for
7 purposes of any statutory debt limitation.

8 (p-70) In addition to all other authority to issue bonds,
9 Cahokia Community Unit School District 187 may issue bonds
10 with an aggregate principal amount not to exceed \$50,000,000,
11 but only if all the following conditions are met:

12 (1) The voters of the district approve a proposition
13 for the bond issuance at an election held on or after
14 November 2, 2010.

15 (2) Prior to the issuance of the bonds, the school
16 board determines, by resolution, that (i) the building and
17 equipping of a new school building is required as a result
18 of the age and condition of an existing school building
19 and (ii) the issuance of bonds is authorized by a statute
20 that exempts the debt incurred on the bonds from the
21 district's statutory debt limitation.

22 (3) The bonds are issued, in one or more issuances, on
23 or before July 1, 2016, but the aggregate principal amount
24 issued in all such bond issuances combined must not exceed
25 \$50,000,000.

26 (4) The bonds are issued in accordance with this

1 Article.

2 (5) The proceeds of the bonds are used to accomplish
3 only those projects approved by the voters at an election
4 held on or after November 2, 2010.

5 The debt incurred on any bonds issued under this
6 subsection (p-70) shall not be considered indebtedness for
7 purposes of any statutory debt limitation. Bonds issued under
8 this subsection (p-70) must mature within not to exceed 25
9 years from their date, notwithstanding any other law,
10 including Section 19-3 of this Code, to the contrary.

11 (p-75) Notwithstanding the debt limitation prescribed in
12 subsection (a) of this Section or any other provisions of this
13 Section or of any other law, the execution of leases on or
14 after January 1, 2007 and before July 1, 2011 by the Board of
15 Education of Peoria School District 150 with a public building
16 commission for leases entered into pursuant to the Public
17 Building Commission Act shall not be considered indebtedness
18 for purposes of any statutory debt limitation.

19 This subsection (p-75) applies only if the State Board of
20 Education or the Capital Development Board makes one or more
21 grants to Peoria School District 150 pursuant to the School
22 Construction Law. The amount exempted from the debt limitation
23 as prescribed in this subsection (p-75) shall be no greater
24 than the amount of one or more grants awarded to Peoria School
25 District 150 by the State Board of Education or the Capital
26 Development Board.

1 (p-80) In addition to all other authority to issue bonds,
2 Ridgeland School District 122 may issue bonds with an
3 aggregate principal amount not to exceed \$50,000,000 for the
4 purpose of refunding or continuing to refund bonds originally
5 issued pursuant to voter approval at the general election held
6 on November 7, 2000, and the debt incurred on any bonds issued
7 under this subsection (p-80) shall not be considered
8 indebtedness for purposes of any statutory debt limitation.
9 Bonds issued under this subsection (p-80) may be issued in one
10 or more issuances and must mature within not to exceed 25 years
11 from their date, notwithstanding any other law, including
12 Section 19-3 of this Code, to the contrary.

13 (p-85) In addition to all other authority to issue bonds,
14 Hall High School District 502 may issue bonds with an
15 aggregate principal amount not to exceed \$32,000,000, but only
16 if all the following conditions are met:

17 (1) The voters of the district approve a proposition
18 for the bond issuance at an election held on or after April
19 9, 2013.

20 (2) Prior to the issuance of the bonds, the school
21 board determines, by resolution, that (i) the building and
22 equipping of a new school building is required as a result
23 of the age and condition of an existing school building,
24 (ii) the existing school building should be demolished in
25 its entirety or the existing school building should be
26 demolished except for the 1914 west wing of the building,

1 and (iii) the issuance of bonds is authorized by a statute
2 that exempts the debt incurred on the bonds from the
3 district's statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances,
5 not later than 5 years after the date of the referendum
6 approving the issuance of the bonds, but the aggregate
7 principal amount issued in all such bond issuances
8 combined must not exceed \$32,000,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only those projects approved by the voters at an election
13 held on or after April 9, 2013.

14 The debt incurred on any bonds issued under this
15 subsection (p-85) shall not be considered indebtedness for
16 purposes of any statutory debt limitation. Bonds issued under
17 this subsection (p-85) must mature within not to exceed 30
18 years from their date, notwithstanding any other law,
19 including Section 19-3 of this Code, to the contrary.

20 (p-90) In addition to all other authority to issue bonds,
21 Lebanon Community Unit School District 9 may issue bonds with
22 an aggregate principal amount not to exceed \$7,500,000, but
23 only if all of the following conditions are met:

24 (1) The voters of the district approved a proposition
25 for the bond issuance at the general primary election on
26 February 2, 2010.

1 (2) At or prior to the time of the sale of the bonds,
2 the school board determines, by resolution, that (i) the
3 building and equipping of a new elementary school building
4 is required as a result of a projected increase in the
5 enrollment of students in the district and the age and
6 condition of the existing Lebanon Elementary School
7 building, (ii) a portion of the existing Lebanon
8 Elementary School building will be demolished and the
9 remaining portion will be altered, repaired, and equipped,
10 and (iii) the sale of bonds is authorized by a statute that
11 exempts the debt incurred on the bonds from the district's
12 statutory debt limitation.

13 (3) The bonds are issued, in one or more bond
14 issuances, on or before April 1, 2014, but the aggregate
15 principal amount issued in all such bond issuances
16 combined must not exceed \$7,500,000.

17 (4) The bonds are issued in accordance with this
18 Article.

19 (5) The proceeds of the bonds are used to accomplish
20 only those projects approved by the voters at the general
21 primary election held on February 2, 2010.

22 The debt incurred on any bonds issued under this
23 subsection (p-90) shall not be considered indebtedness for
24 purposes of any statutory debt limitation.

25 (p-95) In addition to all other authority to issue bonds,
26 Monticello Community Unit School District 25 may issue bonds

1 with an aggregate principal amount not to exceed \$35,000,000,
2 but only if all of the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after
5 November 4, 2014.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) the building and
8 equipping of a new school building is required as a result
9 of the age and condition of an existing school building
10 and (ii) the issuance of bonds is authorized by a statute
11 that exempts the debt incurred on the bonds from the
12 district's statutory debt limitation.

13 (3) The bonds are issued, in one or more issuances, on
14 or before July 1, 2020, but the aggregate principal amount
15 issued in all such bond issuances combined must not exceed
16 \$35,000,000.

17 (4) The bonds are issued in accordance with this
18 Article.

19 (5) The proceeds of the bonds are used to accomplish
20 only those projects approved by the voters at an election
21 held on or after November 4, 2014.

22 The debt incurred on any bonds issued under this
23 subsection (p-95) shall not be considered indebtedness for
24 purposes of any statutory debt limitation. Bonds issued under
25 this subsection (p-95) must mature within not to exceed 25
26 years from their date, notwithstanding any other law,

1 including Section 19-3 of this Code, to the contrary.

2 (p-100) In addition to all other authority to issue bonds,
3 the community unit school district created in the territory
4 comprising Milford Community Consolidated School District 280
5 and Milford Township High School District 233, as approved at
6 the general primary election held on March 18, 2014, may issue
7 bonds with an aggregate principal amount not to exceed
8 \$17,500,000, but only if all the following conditions are met:

9 (1) The voters of the district approve a proposition
10 for the bond issuance at an election held on or after
11 November 4, 2014.

12 (2) Prior to the issuance of the bonds, the school
13 board determines, by resolution, that (i) the building and
14 equipping of a new school building is required as a result
15 of the age and condition of an existing school building
16 and (ii) the issuance of bonds is authorized by a statute
17 that exempts the debt incurred on the bonds from the
18 district's statutory debt limitation.

19 (3) The bonds are issued, in one or more issuances, on
20 or before July 1, 2020, but the aggregate principal amount
21 issued in all such bond issuances combined must not exceed
22 \$17,500,000.

23 (4) The bonds are issued in accordance with this
24 Article.

25 (5) The proceeds of the bonds are used to accomplish
26 only those projects approved by the voters at an election

1 held on or after November 4, 2014.

2 The debt incurred on any bonds issued under this
3 subsection (p-100) shall not be considered indebtedness for
4 purposes of any statutory debt limitation. Bonds issued under
5 this subsection (p-100) must mature within not to exceed 25
6 years from their date, notwithstanding any other law,
7 including Section 19-3 of this Code, to the contrary.

8 (p-105) In addition to all other authority to issue bonds,
9 North Shore School District 112 may issue bonds with an
10 aggregate principal amount not to exceed \$150,000,000, but
11 only if all of the following conditions are met:

12 (1) The voters of the district approve a proposition
13 for the bond issuance at an election held on or after March
14 15, 2016.

15 (2) Prior to the issuance of the bonds, the school
16 board determines, by resolution, that (i) the building and
17 equipping of new buildings and improving the sites thereof
18 and the building and equipping of additions to, altering,
19 repairing, equipping, and renovating existing buildings
20 and improving the sites thereof are required as a result
21 of the age and condition of the district's existing
22 buildings and (ii) the issuance of bonds is authorized by
23 a statute that exempts the debt incurred on the bonds from
24 the district's statutory debt limitation.

25 (3) The bonds are issued, in one or more issuances,
26 not later than 5 years after the date of the referendum

1 approving the issuance of the bonds, but the aggregate
2 principal amount issued in all such bond issuances
3 combined must not exceed \$150,000,000.

4 (4) The bonds are issued in accordance with this
5 Article.

6 (5) The proceeds of the bonds are used to accomplish
7 only those projects approved by the voters at an election
8 held on or after March 15, 2016.

9 The debt incurred on any bonds issued under this
10 subsection (p-105) and on any bonds issued to refund or
11 continue to refund such bonds shall not be considered
12 indebtedness for purposes of any statutory debt limitation.
13 Bonds issued under this subsection (p-105) and any bonds
14 issued to refund or continue to refund such bonds must mature
15 within not to exceed 30 years from their date, notwithstanding
16 any other law, including Section 19-3 of this Code, to the
17 contrary.

18 (p-110) In addition to all other authority to issue bonds,
19 Sandoval Community Unit School District 501 may issue bonds
20 with an aggregate principal amount not to exceed \$2,000,000,
21 but only if all of the following conditions are met:

22 (1) The voters of the district approved a proposition
23 for the bond issuance at an election held on March 20,
24 2012.

25 (2) Prior to the issuance of the bonds, the school
26 board determines, by resolution, that (i) the building and

1 equipping of a new school building is required because of
2 the age and current condition of the Sandoval Elementary
3 School building and (ii) the issuance of bonds is
4 authorized by a statute that exempts the debt incurred on
5 the bonds from the district's statutory debt limitation.

6 (3) The bonds are issued, in one or more bond
7 issuances, on or before March 19, 2022, but the aggregate
8 principal amount issued in all such bond issuances
9 combined must not exceed \$2,000,000.

10 (4) The bonds are issued in accordance with this
11 Article.

12 (5) The proceeds of the bonds are used to accomplish
13 only those projects approved by the voters at the election
14 held on March 20, 2012.

15 The debt incurred on any bonds issued under this
16 subsection (p-110) and on any bonds issued to refund or
17 continue to refund the bonds shall not be considered
18 indebtedness for purposes of any statutory debt limitation.

19 (p-115) In addition to all other authority to issue bonds,
20 Bureau Valley Community Unit School District 340 may issue
21 bonds with an aggregate principal amount not to exceed
22 \$25,000,000, but only if all of the following conditions are
23 met:

24 (1) The voters of the district approve a proposition
25 for the bond issuance at an election held on or after March
26 15, 2016.

1 (2) Prior to the issuances of the bonds, the school
2 board determines, by resolution, that (i) the renovating
3 and equipping of some existing school buildings, the
4 building and equipping of new school buildings, and the
5 demolishing of some existing school buildings are required
6 as a result of the age and condition of existing school
7 buildings and (ii) the issuance of bonds is authorized by
8 a statute that exempts the debt incurred on the bonds from
9 the district's statutory debt limitation.

10 (3) The bonds are issued, in one or more issuances, on
11 or before July 1, 2021, but the aggregate principal amount
12 issued in all such bond issuances combined must not exceed
13 \$25,000,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held on or after March 15, 2016.

19 The debt incurred on any bonds issued under this
20 subsection (p-115) shall not be considered indebtedness for
21 purposes of any statutory debt limitation. Bonds issued under
22 this subsection (p-115) must mature within not to exceed 30
23 years from their date, notwithstanding any other law,
24 including Section 19-3 of this Code, to the contrary.

25 (p-120) In addition to all other authority to issue bonds,
26 Paxton-Buckley-Loda Community Unit School District 10 may

1 issue bonds with an aggregate principal amount not to exceed
2 \$28,500,000, but only if all the following conditions are met:

3 (1) The voters of the district approve a proposition
4 for the bond issuance at an election held on or after
5 November 8, 2016.

6 (2) Prior to the issuance of the bonds, the school
7 board determines, by resolution, that (i) the projects as
8 described in said proposition, relating to the building
9 and equipping of one or more school buildings or additions
10 to existing school buildings, are required as a result of
11 the age and condition of the District's existing buildings
12 and (ii) the issuance of bonds is authorized by a statute
13 that exempts the debt incurred on the bonds from the
14 district's statutory debt limitation.

15 (3) The bonds are issued, in one or more issuances,
16 not later than 5 years after the date of the referendum
17 approving the issuance of the bonds, but the aggregate
18 principal amount issued in all such bond issuances
19 combined must not exceed \$28,500,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only those projects approved by the voters at an election
24 held on or after November 8, 2016.

25 The debt incurred on any bonds issued under this
26 subsection (p-120) and on any bonds issued to refund or

1 continue to refund such bonds shall not be considered
2 indebtedness for purposes of any statutory debt limitation.
3 Bonds issued under this subsection (p-120) and any bonds
4 issued to refund or continue to refund such bonds must mature
5 within not to exceed 25 years from their date, notwithstanding
6 any other law, including Section 19-3 of this Code, to the
7 contrary.

8 (p-125) In addition to all other authority to issue bonds,
9 Hillsboro Community Unit School District 3 may issue bonds
10 with an aggregate principal amount not to exceed \$34,500,000,
11 but only if all the following conditions are met:

12 (1) The voters of the district approve a proposition
13 for the bond issuance at an election held on or after March
14 15, 2016.

15 (2) Prior to the issuance of the bonds, the school
16 board determines, by resolution, that (i) altering,
17 repairing, and equipping the high school
18 agricultural/vocational building, demolishing the high
19 school main, cafeteria, and gym buildings, building and
20 equipping a school building, and improving sites are
21 required as a result of the age and condition of the
22 district's existing buildings and (ii) the issuance of
23 bonds is authorized by a statute that exempts the debt
24 incurred on the bonds from the district's statutory debt
25 limitation.

26 (3) The bonds are issued, in one or more issuances,

1 not later than 5 years after the date of the referendum
2 approving the issuance of the bonds, but the aggregate
3 principal amount issued in all such bond issuances
4 combined must not exceed \$34,500,000.

5 (4) The bonds are issued in accordance with this
6 Article.

7 (5) The proceeds of the bonds are used to accomplish
8 only those projects approved by the voters at an election
9 held on or after March 15, 2016.

10 The debt incurred on any bonds issued under this
11 subsection (p-125) and on any bonds issued to refund or
12 continue to refund such bonds shall not be considered
13 indebtedness for purposes of any statutory debt limitation.
14 Bonds issued under this subsection (p-125) and any bonds
15 issued to refund or continue to refund such bonds must mature
16 within not to exceed 25 years from their date, notwithstanding
17 any other law, including Section 19-3 of this Code, to the
18 contrary.

19 (p-130) In addition to all other authority to issue bonds,
20 Waltham Community Consolidated School District 185 may incur
21 indebtedness in an aggregate principal amount not to exceed
22 \$9,500,000 to build and equip a new school building and
23 improve the site thereof, but only if all the following
24 conditions are met:

25 (1) A majority of the voters of the district voting on
26 an advisory question voted in favor of the question

1 regarding the use of funding sources to build a new school
2 building without increasing property tax rates at the
3 general election held on November 8, 2016.

4 (2) Prior to incurring the debt, the school board
5 enters into intergovernmental agreements with the City of
6 LaSalle to pledge moneys in a special tax allocation fund
7 associated with tax increment financing districts LaSalle
8 I and LaSalle III and with the Village of Utica to pledge
9 moneys in a special tax allocation fund associated with
10 tax increment financing district Utica I for the purposes
11 of repaying the debt issued pursuant to this subsection
12 (p-130). Notwithstanding any other provision of law to the
13 contrary, the intergovernmental agreement may extend these
14 tax increment financing districts as necessary to ensure
15 repayment of the debt.

16 (3) Prior to incurring the debt, the school board
17 determines, by resolution, that (i) the building and
18 equipping of a new school building is required as a result
19 of the age and condition of the district's existing
20 buildings and (ii) the debt is authorized by a statute
21 that exempts the debt from the district's statutory debt
22 limitation.

23 (4) The debt is incurred, in one or more issuances,
24 not later than January 1, 2021, and the aggregate
25 principal amount of debt issued in all such issuances
26 combined must not exceed \$9,500,000.

1 The debt incurred under this subsection (p-130) and on any
2 bonds issued to pay, refund, or continue to refund such debt
3 shall not be considered indebtedness for purposes of any
4 statutory debt limitation. Debt issued under this subsection
5 (p-130) and any bonds issued to pay, refund, or continue to
6 refund such debt must mature within not to exceed 25 years from
7 their date, notwithstanding any other law, including Section
8 19-11 of this Code and subsection (b) of Section 17 of the
9 Local Government Debt Reform Act, to the contrary.

10 (p-133) Notwithstanding the provisions of subsection (a)
11 of this Section or of any other law, bonds heretofore or
12 hereafter issued by East Prairie School District 73 with an
13 aggregate principal amount not to exceed \$47,353,147 and
14 approved by the voters of the district at the general election
15 held on November 8, 2016, and any bonds issued to refund or
16 continue to refund the bonds, shall not be considered
17 indebtedness for the purposes of any statutory debt limitation
18 and may mature within not to exceed 25 years from their date,
19 notwithstanding any other law, including Section 19-3 of this
20 Code, to the contrary.

21 (p-135) In addition to all other authority to issue bonds,
22 Brookfield LaGrange Park School District Number 95 may issue
23 bonds with an aggregate principal amount not to exceed
24 \$20,000,000, but only if all the following conditions are met:

25 (1) The voters of the district approve a proposition
26 for the bond issuance at an election held on or after April

1 4, 2017.

2 (2) Prior to the issuance of the bonds, the school
3 board determines, by resolution, that (i) the additions
4 and renovations to the Brook Park Elementary and S. E.
5 Gross Middle School buildings are required to accommodate
6 enrollment growth, replace outdated facilities, and create
7 spaces consistent with 21st century learning and (ii) the
8 issuance of the bonds is authorized by a statute that
9 exempts the debt incurred on the bonds from the district's
10 statutory debt limitation.

11 (3) The bonds are issued, in one or more issuances,
12 not later than 5 years after the date of the referendum
13 approving the issuance of the bonds, but the aggregate
14 principal amount issued in all such bond issuances
15 combined must not exceed \$20,000,000.

16 (4) The bonds are issued in accordance with this
17 Article.

18 (5) The proceeds of the bonds are used to accomplish
19 only those projects approved by the voters at an election
20 held on or after April 4, 2017.

21 The debt incurred on any bonds issued under this
22 subsection (p-135) and on any bonds issued to refund or
23 continue to refund such bonds shall not be considered
24 indebtedness for purposes of any statutory debt limitation.

25 (p-140) The debt incurred on any bonds issued by Wolf
26 Branch School District 113 under Section 17-2.11 of this Code

1 for the purpose of repairing or replacing all or a portion of a
2 school building that has been damaged by mine subsidence in an
3 aggregate principal amount not to exceed \$17,500,000 and on
4 any bonds issued to refund or continue to refund those bonds
5 shall not be considered indebtedness for purposes of any
6 statutory debt limitation and must mature no later than 25
7 years from the date of issuance, notwithstanding any other
8 provision of law to the contrary, including Section 19-3 of
9 this Code. The maximum allowable amount of debt exempt from
10 statutory debt limitations under this subsection (p-140) shall
11 be reduced by an amount equal to any grants awarded by the
12 State Board of Education or Capital Development Board for the
13 explicit purpose of repairing or reconstructing a school
14 building damaged by mine subsidence.

15 (p-145) In addition to all other authority to issue bonds,
16 Greenview Community Unit School District 200 may issue bonds
17 with an aggregate principal amount not to exceed \$3,500,000,
18 but only if all of the following conditions are met:

19 (1) The voters of the district approve a proposition
20 for the bond issuance at an election held on March 17,
21 2020.

22 (2) Prior to the issuance of the bonds, the school
23 board determines, by resolution, that the bonding is
24 necessary for construction and expansion of the district's
25 kindergarten through grade 12 facility.

26 (3) The bonds are issued, in one or more issuances,

1 not later than 5 years after the date of the referendum
2 approving the issuance of the bonds, but the aggregate
3 principal amount issued in all such bond issuances
4 combined must not exceed \$3,500,000.

5 (4) The bonds are issued in accordance with this
6 Article.

7 (5) The proceeds of the bonds are used to accomplish
8 only the projects approved by the voters at an election
9 held on March 17, 2020.

10 The debt incurred on any bonds issued under this
11 subsection (p-145) and on any bonds issued to refund or
12 continue to refund such bonds shall not be considered
13 indebtedness for purposes of any statutory debt limitation.
14 Bonds issued under this subsection (p-145) and any bonds
15 issued to refund or continue to refund such bonds must mature
16 within not to exceed 25 years from their date, notwithstanding
17 any other law, including Section 19-3 of this Code, to the
18 contrary.

19 (p-150) In addition to all other authority to issue bonds,
20 Komarek School District 94 may issue bonds with an aggregate
21 principal amount not to exceed \$20,800,000, but only if all of
22 the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after March
25 17, 2020.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) building and
2 equipping additions to, altering, repairing, equipping, or
3 demolishing a portion of, or improving the site of the
4 district's existing school building is required as a
5 result of the age and condition of the existing building
6 and (ii) the issuance of the bonds is authorized by a
7 statute that exempts the debt incurred on the bonds from
8 the district's statutory debt limitation.

9 (3) The bonds are issued, in one or more issuances, no
10 later than 5 years after the date of the referendum
11 approving the issuance of the bonds, but the aggregate
12 principal amount issued in all of the bond issuances
13 combined may not exceed \$20,800,000.

14 (4) The bonds are issued in accordance with this
15 Article.

16 (5) The proceeds of the bonds are used to accomplish
17 only those projects approved by the voters at an election
18 held on or after March 17, 2020.

19 The debt incurred on any bonds issued under this
20 subsection (p-150) and on any bonds issued to refund or
21 continue to refund those bonds may not be considered
22 indebtedness for purposes of any statutory debt limitation.
23 Notwithstanding any other law to the contrary, including
24 Section 19-3, bonds issued under this subsection (p-150) and
25 any bonds issued to refund or continue to refund those bonds
26 must mature within 30 years from their date of issuance.

1 (p-155) In addition to all other authority to issue bonds,
2 Williamsville Community Unit School District 15 may issue
3 bonds with an aggregate principal amount not to exceed
4 \$40,000,000, but only if all of the following conditions are
5 met:

6 (1) The voters of the school district approve a
7 proposition for the bond issuance at an election held on
8 March 17, 2020.

9 (2) Prior to the issuance of the bonds, the school
10 board determines, by resolution, that the projects set
11 forth in the proposition for the bond issuance were and
12 are required because of the age and condition of the
13 school district's existing school buildings.

14 (3) The bonds are issued, in one or more issuances,
15 not later than 5 years after the date of the referendum
16 approving the issuance of the bonds, but the aggregate
17 principal amount issued in all such bond issuances
18 combined must not exceed \$40,000,000.

19 (4) The bonds are issued in accordance with this
20 Article.

21 (5) The proceeds of the bonds are used to accomplish
22 only the projects approved by the voters at an election
23 held on March 17, 2020.

24 The debt incurred on any bonds issued under this
25 subsection (p-155) and on any bonds issued to refund or
26 continue to refund such bonds shall not be considered

1 indebtedness for purposes of any statutory debt limitation.
2 Bonds issued under this subsection (p-155) and any bonds
3 issued to refund or continue to refund such bonds must mature
4 within not to exceed 25 years from their date, notwithstanding
5 any other law, including Section 19-3 of this Code, to the
6 contrary.

7 (p-160) In addition to all other authority to issue bonds,
8 Berkeley School District 87 may issue bonds with an aggregate
9 principal amount not to exceed \$105,000,000, but only if all
10 of the following conditions are met:

11 (1) The voters of the district approve a proposition
12 for the bond issuance at the general primary election held
13 on March 17, 2020.

14 (2) Prior to the issuance of the bonds, the school
15 board determines, by resolution, that (i) building and
16 equipping a school building to replace the Sunnyside
17 Intermediate and MacArthur Middle School buildings;
18 building and equipping additions to and altering,
19 repairing, and equipping the Riley Intermediate and
20 Northlake Middle School buildings; altering, repairing,
21 and equipping the Whittier Primary and Jefferson Primary
22 School buildings; improving sites; renovating
23 instructional spaces; providing STEM (science, technology,
24 engineering, and mathematics) labs; and constructing life
25 safety, security, and infrastructure improvements are
26 required to replace outdated facilities and to provide

1 safe spaces consistent with 21st century learning and (ii)
2 the issuance of bonds is authorized by a statute that
3 exempts the debt incurred on the bonds from the district's
4 statutory debt limitation.

5 (3) The bonds are issued, in one or more issuances,
6 not later than 5 years after the date of the referendum
7 approving the issuance of the bonds, but the aggregate
8 principal amount issued in all such bond issuances
9 combined must not exceed \$105,000,000.

10 (4) The bonds are issued in accordance with this
11 Article.

12 (5) The proceeds of the bonds are used to accomplish
13 only those projects approved by the voters at the general
14 primary election held on March 17, 2020.

15 The debt incurred on any bonds issued under this
16 subsection (p-160) and on any bonds issued to refund or
17 continue to refund such bonds shall not be considered
18 indebtedness for purposes of any statutory debt limitation.

19 (p-165) In addition to all other authority to issue bonds,
20 Elmwood Park Community Unit School District 401 may issue
21 bonds with an aggregate principal amount not to exceed
22 \$55,000,000, but only if all of the following conditions are
23 met:

24 (1) The voters of the district approve a proposition
25 for the bond issuance at an election held on or after March
26 17, 2020.

1 (2) Prior to the issuance of the bonds, the school
2 board determines, by resolution, that (i) the building and
3 equipping of an addition to the John Mills Elementary
4 School building; the renovating, altering, repairing, and
5 equipping of the John Mills and Elmwood Elementary School
6 buildings; the installation of safety and security
7 improvements; and the improvement of school sites are
8 required as a result of the age and condition of the
9 district's existing school buildings and (ii) the issuance
10 of bonds is authorized by a statute that exempts the debt
11 incurred on the bonds from the district's statutory debt
12 limitation.

13 (3) The bonds are issued, in one or more issuances,
14 not later than 5 years after the date of the referendum
15 approving the issuance of the bonds, but the aggregate
16 principal amount issued in all such bond issuances
17 combined must not exceed \$55,000,000.

18 (4) The bonds are issued in accordance with this
19 Article.

20 (5) The proceeds of the bonds are used to accomplish
21 only the projects approved by the voters at an election
22 held on or after March 17, 2020.

23 The debt incurred on any bonds issued under this
24 subsection (p-165) and on any bonds issued to refund or
25 continue to refund such bonds shall not be considered
26 indebtedness for purposes of any statutory debt limitation.

1 Bonds issued under this subsection (p-165) and any bonds
2 issued to refund or continue to refund such bonds must mature
3 within not to exceed 25 years from their date, notwithstanding
4 any other law, including Section 19-3 of this Code, to the
5 contrary.

6 (p-170) In addition to all other authority to issue bonds,
7 Maroa-Forsyth Community Unit School District 2 may issue bonds
8 with an aggregate principal amount not to exceed \$33,000,000,
9 but only if all of the following conditions are met:

10 (1) The voters of the school district approve a
11 proposition for the bond issuance at an election held on
12 March 17, 2020.

13 (2) Prior to the issuance of the bonds, the school
14 board determines, by resolution, that the projects set
15 forth in the proposition for the bond issuance were and
16 are required because of the age and condition of the
17 school district's existing school buildings.

18 (3) The bonds are issued, in one or more issuances,
19 not later than 5 years after the date of the referendum
20 approving the issuance of the bonds, but the aggregate
21 principal amount issued in all such bond issuances
22 combined must not exceed \$33,000,000.

23 (4) The bonds are issued in accordance with this
24 Article.

25 (5) The proceeds of the bonds are used to accomplish
26 only the projects approved by the voters at an election

1 held on March 17, 2020.

2 The debt incurred on any bonds issued under this
3 subsection (p-170) and on any bonds issued to refund or
4 continue to refund such bonds shall not be considered
5 indebtedness for purposes of any statutory debt limitation.
6 Bonds issued under this subsection (p-170) and any bonds
7 issued to refund or continue to refund such bonds must mature
8 within not to exceed 25 years from their date, notwithstanding
9 any other law, including Section 19-3 of this Code, to the
10 contrary.

11 (p-175) In addition to all other authority to issue bonds,
12 Schiller Park School District 81 may issue bonds with an
13 aggregate principal amount not to exceed \$30,000,000, but only
14 if all of the following conditions are met:

15 (1) The voters of the district approve a proposition
16 for the bond issuance at an election held on or after March
17 17, 2020.

18 (2) Prior to the issuance of the bonds, the school
19 board determines, by resolution, that (i) building and
20 equipping a school building to replace the Washington
21 Elementary School building, installing fire suppression
22 systems, security systems, and federal Americans with
23 Disability Act of 1990 compliance measures, acquiring
24 land, and improving the site are required to accommodate
25 enrollment growth, replace an outdated facility, and
26 create spaces consistent with 21st century learning and

1 (ii) the issuance of bonds is authorized by a statute that
2 exempts the debt incurred on the bonds from the district's
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances,
5 not later than 5 years after the date of the referendum
6 approving the issuance of the bonds, but the aggregate
7 principal amount issued in all such bond issuances
8 combined must not exceed \$30,000,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only the projects approved by the voters at an election
13 held on or after March 17, 2020.

14 The debt incurred on any bonds issued under this
15 subsection (p-175) and on any bonds issued to refund or
16 continue to refund such bonds shall not be considered
17 indebtedness for purposes of any statutory debt limitation.
18 Bonds issued under this subsection (p-175) and any bonds
19 issued to refund or continue to refund such bonds must mature
20 within not to exceed 27 years from their date, notwithstanding
21 any other law, including Section 19-3 of this Code, to the
22 contrary.

23 (p-180) In addition to all other authority to issue bonds,
24 Iroquois County Community Unit School District 9 may issue
25 bonds with an aggregate principal amount not to exceed
26 \$17,125,000, but only if all of the following conditions are

1 met:

2 (1) The voters of the district approve a proposition
3 for the bond issuance at an election held on or after April
4 6, 2021.

5 (2) Prior to the issuance of the bonds, the school
6 board determines, by resolution, that (i) building and
7 equipping a new school building in the City of Watseka;
8 altering, repairing, renovating, and equipping portions of
9 the existing facilities of the district; and making site
10 improvements is necessary because of the age and condition
11 of the district's existing school facilities and (ii) the
12 issuance of bonds is authorized by a statute that exempts
13 the debt incurred on the bonds from the district's
14 statutory debt limitation.

15 (3) The bonds are issued, in one or more issuances,
16 not later than 5 years after the date of the referendum
17 approving the issuance of the bonds, but the aggregate
18 principal amount issued in all such bond issuances
19 combined must not exceed \$17,125,000.

20 (4) The bonds are issued in accordance with this
21 Article.

22 (5) The proceeds of the bonds are used to accomplish
23 only the projects approved by the voters at an election
24 held on or after April 6, 2021.

25 The debt incurred on any bonds issued under this
26 subsection (p-180) and on any bonds issued to refund or

1 continue to refund such bonds shall not be considered
2 indebtedness for purposes of any statutory debt limitation.
3 Bonds issued under this subsection (p-180) and any bonds
4 issued to refund or continue to refund such bonds must mature
5 within not to exceed 25 years from their date, notwithstanding
6 any other law, including Section 19-3 of this Code, to the
7 contrary.

8 (p-185) In addition to all other authority to issue bonds,
9 Field Community Consolidated School District 3 may issue bonds
10 with an aggregate principal amount not to exceed \$2,600,000,
11 but only if all of the following conditions are met:

12 (1) The voters of the district approve a proposition
13 for the bond issuance at an election held on or after April
14 6, 2021.

15 (2) Prior to the issuance of the bonds, the school
16 board determines, by resolution, that (i) it is necessary
17 to alter, repair, renovate, and equip the existing
18 facilities of the district, including, but not limited to,
19 roof replacement, lighting replacement, electrical
20 upgrades, restroom repairs, and gym renovations, and make
21 site improvements because of the age and condition of the
22 district's existing school facilities and (ii) the
23 issuance of bonds is authorized by a statute that exempts
24 the debt incurred on the bonds from the district's
25 statutory debt limitation.

26 (3) The bonds are issued, in one or more issuances,

1 not later than 5 years after the date of the referendum
2 approving the issuance of the bonds, but the aggregate
3 principal amount issued in all such bond issuances
4 combined must not exceed \$2,600,000.

5 (4) The bonds are issued in accordance with this
6 Article.

7 (5) The proceeds of the bonds are used to accomplish
8 only the projects approved by the voters at an election
9 held on or after April 6, 2021.

10 The debt incurred on any bonds issued under this
11 subsection (p-185) and on any bonds issued to refund or
12 continue to refund such bonds shall not be considered
13 indebtedness for purposes of any statutory debt limitation.
14 Bonds issued under this subsection (p-185) and any bonds
15 issued to refund or continue to refund such bonds must mature
16 within not to exceed 25 years from their date, notwithstanding
17 any other law, including Section 19-3 of this Code, to the
18 contrary.

19 (p-190) In addition to all other authority to issue bonds,
20 Mahomet-Seymour Community Unit School District 3 may issue
21 bonds with an aggregate principal amount not to exceed
22 \$97,900,000, but only if all the following conditions are met:

23 (1) The voters of the district approve a proposition
24 for the bond issuance at an election held on or after June
25 28, 2022.

26 (2) Prior to the issuance of the bonds, the school

1 board determines, by resolution, that (i) it is necessary
2 to build and equip a new junior high school building,
3 build and equip a new transportation building, and build
4 and equip additions to, renovate, and make site
5 improvements at the Lincoln Trail Elementary building,
6 Middletown Prairie Elementary building, and
7 Mahomet-Seymour High School building and (ii) the issuance
8 of bonds is authorized by a statute that exempts the debt
9 incurred on the bonds from the district's statutory debt
10 limitation.

11 (3) The bonds are issued, in one or more issuances,
12 not later than 5 years after the date of the referendum
13 approving the issuance of the bonds, but the aggregate
14 principal amount issued in all such bond issuances
15 combined must not exceed \$97,900,000.

16 (4) The bonds are issued in accordance with this
17 Article.

18 (5) The proceeds of the bonds are used to accomplish
19 only the projects approved by the voters at an election
20 held on or after June 28, 2022.

21 The debt incurred on any bonds issued under this
22 subsection (p-190) and on any bonds issued to refund or
23 continue to refund such bonds shall not be considered
24 indebtedness for purposes of any statutory debt limitation.
25 Bonds issued under this subsection (p-190) and any bonds
26 issued to refund or continue to refund such bonds must mature

1 within not to exceed 25 years from their date, notwithstanding
2 any other law, including Section 19-3 of this Code, to the
3 contrary.

4 (p-195) In addition to all other authority to issue bonds,
5 New Berlin Community Unit School District 16 may issue bonds
6 with an aggregate principal amount not to exceed \$23,500,000,
7 but only if all the following conditions are met:

8 (1) The voters of the district approve a proposition
9 for the bond issuance at an election held on or after June
10 28, 2022.

11 (2) Prior to the issuance of the bonds, the school
12 board determines, by resolution, that (i) it is necessary
13 to alter, repair, and equip the junior/senior high school
14 building, including creating new classroom, gym, and other
15 instructional spaces, renovating the J.V. Kirby Pretzel
16 Dome, improving heating, cooling, and ventilation systems,
17 installing school safety and security improvements,
18 removing asbestos, and making site improvements, and (ii)
19 the issuance of bonds is authorized by a statute that
20 exempts the debt incurred on the bonds from the district's
21 statutory debt limitation.

22 (3) The bonds are issued, in one or more issuances,
23 not later than 5 years after the date of the referendum
24 approving the issuance of the bonds, but the aggregate
25 principal amount issued in all such bond issuances
26 combined must not exceed \$23,500,000.

1 (4) The bonds are issued in accordance with this
2 Article.

3 (5) The proceeds of the bonds are used to accomplish
4 only the projects approved by the voters at an election
5 held on or after June 28, 2022.

6 The debt incurred on any bonds issued under this
7 subsection (p-195) and on any bonds issued to refund or
8 continue to refund such bonds shall not be considered
9 indebtedness for purposes of any statutory debt limitation.
10 Bonds issued under this subsection (p-195) and any bonds
11 issued to refund or continue to refund such bonds must mature
12 within not to exceed 25 years from their date, notwithstanding
13 any other law, including Section 19-3 of this Code, to the
14 contrary.

15 (p-200) In addition to all other authority to issue bonds,
16 Highland Community Unit School District 5 may issue bonds with
17 an aggregate principal amount not to exceed \$40,000,000, but
18 only if all the following conditions are met:

19 (1) The voters of the district approve a proposition
20 for the bond issuance at an election held on or after June
21 28, 2022.

22 (2) Prior to the issuance of the bonds, the school
23 board determines, by resolution, that (i) it is necessary
24 to improve the sites of, build, and equip a new primary
25 school building and build and equip additions to and
26 alter, repair, and equip existing school buildings and

1 (ii) the issuance of bonds is authorized by a statute that
2 exempts the debt incurred on the bonds from the district's
3 statutory debt limitation.

4 (3) The bonds are issued, in one or more issuances,
5 not later than 5 years after the date of the referendum
6 approving the issuance of the bonds, but the aggregate
7 principal amount issued in all such bond issuances
8 combined must not exceed \$40,000,000.

9 (4) The bonds are issued in accordance with this
10 Article.

11 (5) The proceeds of the bonds are used to accomplish
12 only the projects approved by the voters at an election
13 held on or after June 28, 2022.

14 The debt incurred on any bonds issued under this
15 subsection (p-200) and on any bonds issued to refund or
16 continue to refund such bonds shall not be considered
17 indebtedness for purposes of any statutory debt limitation.
18 Bonds issued under this subsection (p-200) and any bonds
19 issued to refund or continue to refund such bonds must mature
20 within not to exceed 25 years from their date, notwithstanding
21 any other law, including Section 19-3 of this Code, to the
22 contrary.

23 (p-205) In addition to all other authority to issue bonds,
24 Sullivan Community Unit School District 300 may issue bonds
25 with an aggregate principal amount not to exceed \$25,000,000,
26 but only if all of the following conditions are met:

1 (1) The voters of the district approve a proposition
2 for the bond issuance at an election held on or after June
3 28, 2022.

4 (2) Prior to the issuance of the bonds, the school
5 board determines, by resolution, that (i) the projects set
6 forth in the proposition for the issuance of the bonds are
7 required because of the age, condition, or capacity of the
8 school district's existing school buildings and (ii) the
9 issuance of bonds is authorized by a statute that exempts
10 the debt incurred on the bonds from the district's
11 statutory debt limitation.

12 (3) The bonds are issued, in one or more issuances,
13 not later than 5 years after the date of the referendum
14 approving the issuance of the bonds, but the aggregate
15 principal amount issued in all such bond issuances
16 combined must not exceed \$25,000,000.

17 (4) The bonds are issued in accordance with this
18 Article.

19 (5) The proceeds of the bonds are used to accomplish
20 only the projects approved by the voters at an election
21 held on or after June 28, 2022.

22 The debt incurred on any bonds issued under this
23 subsection (p-205) and on any bonds issued to refund or
24 continue to refund such bonds shall not be considered
25 indebtedness for purposes of any statutory debt limitation.
26 Bonds issued under this subsection (p-205) and any bonds

1 issued to refund or continue to refund such bonds must mature
2 within not to exceed 25 years from their date, notwithstanding
3 any other law, including Section 19-3 of this Code, to the
4 contrary.

5 (p-210) In addition to all other authority to issue bonds,
6 Manhattan School District 114 may issue bonds with an
7 aggregate principal amount not to exceed \$85,000,000, but only
8 if all the following conditions are met:

9 (1) The voters of the district approve a proposition
10 for the bond issuance at an election held on or after June
11 28, 2022.

12 (2) Prior to the issuance of the bonds, the school
13 board determines, by resolution, that the projects set
14 forth in the proposition for the bond issuance were and
15 are required because of the age, condition, or capacity of
16 the school district's existing school buildings.

17 (3) The bonds are issued, in one or more issuances,
18 not later than 5 years after the date of the referendum
19 approving the issuances of the bonds, but the aggregate
20 principal amount issued in all such bond issuances
21 combined must not exceed \$85,000,000.

22 (4) The bonds are issued in accordance with this
23 Article.

24 (5) The proceeds of the bonds are used to accomplish
25 only the projects approved by the voters at an election
26 held on or after June 28, 2022.

1 The debt incurred on any bonds issued under this
2 subsection (p-210) and on any bonds issued to refund or
3 continue to refund such bonds shall not be considered
4 indebtedness for purposes of any statutory debt limitation.
5 Bonds issued under this subsection (p-210) and any bonds
6 issued to refund or continue to refund such bonds must mature
7 within not to exceed 30 years from their date, notwithstanding
8 any other law, including Section 19-3 of this Code, to the
9 contrary.

10 (p-215) In addition to all other authority to issue bonds,
11 Golf Elementary School District 67 may issue bonds with an
12 aggregate principal amount not to exceed \$56,000,000, but only
13 if all of the following conditions are met:

14 (1) The voters of the district approve a proposition
15 for the bond issuance at an election held on or after June
16 28, 2022.

17 (2) Prior to the issuance of the bonds, the school
18 board determines, by resolution, that (i) it is necessary
19 to build and equip a new school building and improve the
20 site thereof and (ii) the issuance of bonds is authorized
21 by a statute that exempts the debt incurred on the bonds
22 from the district's statutory debt limitation.

23 (3) The bonds are issued, in one or more issuances,
24 not later than 5 years after the date of the referendum
25 approving the issuance of the bonds, but the aggregate
26 principal amount issued in all such bond issuances

1 combined must not exceed \$56,000,000.

2 (4) The bonds are issued in accordance with this
3 Article.

4 (5) The proceeds of the bonds are used to accomplish
5 only the projects approved by the voters at an election
6 held on or after June 28, 2022.

7 The debt incurred on any bonds issued under this
8 subsection (p-215) and on any bonds issued to refund or
9 continue to refund such bonds shall not be considered
10 indebtedness for purposes of any statutory debt limitation.
11 Bonds issued under this subsection (p-215) and any bonds
12 issued to refund or continue to refund such bonds must mature
13 within not to exceed 25 years from their date, notwithstanding
14 any other law, including Section 19-3 of this Code, to the
15 contrary.

16 (p-220) Notwithstanding the provisions of subsection (a)
17 of this Section or of any other law, a school district may
18 issue bonds or certificates to finance guaranteed energy
19 savings contracts pursuant to Article 19b of this Code, and
20 any bonds or certificates so issued shall not be considered
21 indebtedness for purposes of any statutory limitation and may
22 be issued in an amount or amounts, including existing
23 indebtedness, in excess of any heretofore or hereafter imposed
24 statutory limitation as to indebtedness.

25 (q) A school district must notify the State Board of
26 Education prior to issuing any form of long-term or short-term

1 debt that will result in outstanding debt that exceeds 75% of
2 the debt limit specified in this Section or any other
3 provision of law.

4 (Source: P.A. 101-646, eff. 6-26-20; 102-316, eff. 8-6-21;
5 102-949, eff. 5-27-22.)

6 (105 ILCS 5/19b-5.5 new)

7 Sec. 19b-5.5. Indebtedness and bonds. The school board of
8 any school district, whether organized under a general law or
9 special charter, having a population of less than 500,000
10 inhabitants may, by resolution, incur an indebtedness and
11 issue bonds as evidence thereof in an amount or amounts not
12 exceeding the aggregate cost of all expenditures reasonably
13 expected to be incurred pursuant to a guaranteed energy
14 savings contract entered into in accordance with this Article.
15 The bonds shall bear interest at not more than the maximum rate
16 authorized by law and shall mature within 20 years from the
17 date thereof.

18 (105 ILCS 5/19b-6) (from Ch. 122, par. 19b-6)

19 Sec. 19b-6. Term; budget and appropriations. Guaranteed
20 energy savings contracts may extend beyond the fiscal year in
21 which they become effective. The school district or area
22 vocational center shall include in its annual budget and
23 appropriations measures for each subsequent fiscal year any
24 amounts payable under guaranteed energy savings contracts

1 during that fiscal year. Sections 2-3.12 and 3-14.20, ~~and~~
2 ~~10-22.36~~ of this ~~the School~~ Code shall apply to this Article
3 19b.
4 (Source: P.A. 92-767, eff. 8-6-02.)"