

SR0370

LRB101 12155 MST 59752 r

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SENATE RESOLUTION

WHEREAS, Housing is our State's most important social and 2 3 economic infrastructure; nearly one in three Illinois families 4 struggles with housing costs; over half of our State's renters 5 need an affordable home, including over half of seniors who rent their homes; we face a critical shortage of an estimated 6 23,000 supportive housing units for our most vulnerable 7 populations, those who are veterans, disabled, and/or at risk 8 9 of homelessness; and

10 WHEREAS, Article 25 of the Universal Declaration of Human
11 Rights recognizes the right to housing as a human right; and

12 WHEREAS, Illinois cannot thrive if young adults cannot 13 afford housing and leave Illinois, if businesses leave for 14 states with lower housing costs, and when families struggle to 15 keep a roof over their heads; and

16 WHEREAS, The 2009 capital budget set a precedent for 17 investing in housing as infrastructure through an allocation of 18 approximately \$145 million for affordable housing; nearly \$70 19 million of these funds were used to create 694 affordable 20 rental homes across the State, leveraging an additional \$82.5 21 million in public and private resources; capital budget dollars 22 allocated towards affordable housing were highly leveraged SR0370 -2- LRB101 12155 MST 59752 r with private and public money and were extremely impactful in creating jobs, creating housing, broadening the tax base, and creating new economic activity; and

WHEREAS, Communities across our great State still struggle to provide an adequate supply of affordable homes to our residents; and

7 WHEREAS, Allocating \$1 billion towards affordable housing 8 in the State's next capital budget provides us with an 9 opportunity to make a sizable impact on the housing needs of 10 our communities; and

WHEREAS, This investment in affordable housing would allow 11 12 the development of homes meeting a wide range of needs, 13 including, but not limited to, affordable homes for working 14 and seniors, supportive housing for families people experiencing homelessness, accessible housing for people with 15 16 disabilities, and affordable memory care homes for people with 17 Alzheimer's disease; homeownership could be supported by 18 rehabbing vacant and abandoned properties; and

19 WHEREAS, This investment would be used across the State in 20 urban, suburban, and rural communities to rebuild 21 neighborhoods, create new jobs, attract new investment, and 22 broaden the property tax base; and -3- LRB101 12155 MST 59752 r

1 WHEREAS, With \$1 billion in capital budget funds we could 2 build 10,000 affordable rental homes for working families, 3 seniors, veterans, and people who need supportive housing, 4 create 16,000 jobs in the first year alone, and generate \$755 5 million in taxes and other revenue for local governments and 6 \$3.9 billion in local income for businesses and workers over 7 the course of 15 years; and

8 WHEREAS, This investment would provide resources to meet 9 the goals of the Comprehensive Housing Planning Act (310 ILCS 10 110), which is to maintain the economic health of our 11 communities by requiring a comprehensive and unified policy for 12 the allocation of resources for affordable housing and 13 supportive services for historically underserved populations 14 throughout the State; therefore, be it

15 RESOLVED, BY THE SENATE OF THE ONE HUNDRED FIRST GENERAL 16 ASSEMBLY OF THE STATE OF ILLINOIS, that we recognize one of the most urgently required, realistic, and important ways to 17 rebuild our State means investing in where our families live; 18 19 increasing Illinois' stock of affordable housing would give 20 people more reasons to stay here and entice employers and families to relocate here, save money, build wealth, and 21 22 achieve a middle-class standard of living; and be it further

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SR0370 -4- LRB101 12155 MST 59752 r RESOLVED, That we urge significant funding for affordable housing be included in any new capital spending plan; and be it further

RESOLVED, That suitable copies of this resolution be 4 5 delivered to the offices of the Governor, the Capital 6 Development Board, the Housing Development Authority, the 7 Human Services, the Department of Department of 8 Transportation, the Department on Aging, the Department of 9 Children and Family Services, the Department of Corrections, 10 the Department of Commerce and Economic Opportunity, the 11 Department of Healthcare and Family Services, and the 12 Department of Veterans' Affairs.