1 AN ACT concerning government.

## 2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Illinois Notary Public Act is amended by 5 adding Section 2-107 as follows:

- 6 (5 ILCS 312/2-107 new)
- 7 <u>Sec. 2-107. Notary public remittance agent.</u>

8 <u>(a) Every company, corporation, association, organization,</u> 9 <u>or person that remits notary public applications to the</u> 10 <u>Secretary of State on behalf of applicants for appointment and</u> 11 <u>commission as a notary public, for compensation or otherwise,</u> 12 <u>shall comply with standards to qualify for licensure as a</u> 13 <u>notary public remittance agent.</u>

14 (b) The standards to qualify for licensure as a notary 15 public remittance agent shall include, but not be limited to, 16 the following:

17 <u>(1) the applicant has not been the subject of any</u> 18 <u>administrative citation, criminal complaint, or civil</u> 19 <u>action arising from his or her duties as a notary public</u> 20 <u>remittance agent;</u>

21 (2) the agent holds a surety bond in the amount of 22 \$20,000 for the purposes of acting as a remittance agent; 23 and SB2037 Enrolled - 2 - LRB101 05015 RJF 50024 b

- 1(3) the agent complies with all requirements set forth2by the Secretary of State for the submission of the notary3public applications.4(c) The provisions of this Section do not apply to units of
- 5 <u>local government.</u>