

101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

SB0632

Introduced 1/31/2019, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/8-101

from Ch. 108 1/2, par. 8-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning Chicago municipal employees, officers, and officials.

LRB101 04411 RPS 49419 b

PENSION IMPACT NOTE ACT MAY APPLY 1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by changing
Section 8-101 as follows:

6 (40 ILCS 5/8-101) (from Ch. 108 1/2, par. 8-101)

Sec. 8-101. Creation of fund. In each city of more than 500,000 inhabitants a Municipal Employees', Officers', <u>and and</u> Officials' Annuity and Benefit Fund shall be created, set apart, maintained and administered, in the manner prescribed in this Article, for the benefit of the employees, officers and officials herein designated, and their beneficiaries.

13 (Source: Laws 1963, p. 161.)