101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB3868

Introduced 10/17/2019, by Rep. Allen Skillicorn - Blaine Wilhour

SYNOPSIS AS INTRODUCED:

40 ILCS 5/1-155 new

Amends the General Provisions Article of the Illinois Pension Code. Provides that beginning on the effective date of the amendatory Act, the minimum age at which a person is eligible to receive a retirement annuity or pension under any Article of the Code shall be increased by one year and, beginning 5 years after the effective date of the amendatory Act, the minimum age at which a person is eligible to receive a retirement annuity or pension under any Article of the Code shall be increased by one additional year. Effective immediately.

LRB101 13343 RPS 62186 b

FISCAL NOTE ACT MAY APPLY PENSION IMPACT NOTE ACT MAY APPLY 1

AN ACT concerning public employee benefits.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

Section 5. The Illinois Pension Code is amended by adding
Section 1-155 as follows:

(40 ILCS 5/1-155 new) 6 7 Sec. 1-155. Retirement age; increase. Notwithstanding any other provision of law, beginning on the effective date of this 8 9 amendatory Act of the 101st General Assembly, the minimum age 10 at which a person is eligible to receive a retirement annuity or pension under any Article of this Code shall be increased by 11 one year and, beginning 5 years after the effective date of 12 this amendatory Act of the 101st General Assembly, shall be 13 14 increased by one additional year.

Section 99. Effective date. This Act takes effect upon becoming law.