

Sen. Jil Tracy

Adopted in Senate on Nov 13, 2019

	10100HB3426sam001	LRB101 09016 AWJ 64448 a
1	AMENDMENT TO HOUSE B	ILL 3426
2	AMENDMENT NO Amend Hous	e Bill 3426 by replacing
3	everything after the enacting clause w	with the following:
4 5	"Section 5. The Illinois Munici changing Section 11-74.4-3.5 as follow	
6	(65 ILCS 5/11-74.4-3.5)	
7	Sec. 11-74.4-3.5. Completion of	dates for redevelopment
8	projects.	
9	(a) Unless otherwise stated in th	is Section, the estimated
10	dates of completion of the redevelopme	ent project and retirement
11	of obligations issued to finance red	development project costs
12	(including refunding bonds under Sect	ion 11-74.4-7) may not be
13	later than December 31 of the year in	which the payment to the
14	municipal treasurer, as provided in s	subsection (b) of Section
15	11-74.4-8 of this Act, is to be made w	with respect to ad valorem
16	taxes levied in the 23rd calendar yea	r after the year in which

1 the ordinance approving the redevelopment project area was 2 adopted if the ordinance was adopted on or after January 15, 3 1981.

4 (a-5) If the redevelopment project area is located within a 5 transit facility improvement area established pursuant to 6 Section 11-74.4-3, the estimated dates of completion of the redevelopment project and retirement of obligations issued to 7 8 finance redevelopment project costs (including refunding bonds 9 under Section 11-74.4-7) may not be later than December 31 of 10 the year in which the payment to the municipal treasurer, as 11 provided in subsection (b) of Section 11-74.4-8 of this Act, is to be made with respect to ad valorem taxes levied in the 35th 12 13 calendar year after the year in which the ordinance approving 14 the redevelopment project area was adopted.

15 (a-7) A municipality may adopt tax increment financing for 16 a redevelopment project area located in a transit facility improvement area that also includes real property located 17 within an existing redevelopment project area established 18 prior to August 12, 2016 (the effective date of Public Act 19 20 99-792). In such case: (i) the provisions of this Division shall apply with respect to the previously established 21 22 redevelopment project area until the municipality adopts, as 23 required in accordance with applicable provisions of this 24 Division, an ordinance dissolving the special tax allocation 25 fund for such redevelopment project area and terminating the 26 designation of such redevelopment project area as а

10100HB3426sam001 -3- LRB101 09016 AWJ 64448 a

redevelopment project area; and (ii) after the effective date of the ordinance described in (i), the provisions of this Division shall apply with respect to the subsequently established redevelopment project area located in a transit facility improvement area.

6 (b) The estimated dates of completion of the redevelopment project and retirement of obligations issued to finance 7 redevelopment project costs (including refunding bonds under 8 Section 11-74.4-7) may not be later than December 31 of the 9 10 year in which the payment to the municipal treasurer as 11 provided in subsection (b) of Section 11-74.4-8 of this Act is to be made with respect to ad valorem taxes levied in the 32nd 12 13 calendar year after the year in which the ordinance approving 14 the redevelopment project area was adopted if the ordinance was 15 adopted on September 9, 1999 by the Village of Downs.

16 The estimated dates of completion of the redevelopment project and retirement of obligations issued to finance 17 redevelopment project costs (including refunding bonds under 18 Section 11-74.4-7) may not be later than December 31 of the 19 20 year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is 21 22 to be made with respect to ad valorem taxes levied in the 33rd 23 calendar year after the year in which the ordinance approving 24 the redevelopment project area was adopted if the ordinance was 25 adopted on May 20, 1985 by the Village of Wheeling.

26

The estimated dates of completion of the redevelopment

10100HB3426sam001 -4- LRB101 09016 AWJ 64448 a

1 project and retirement of obligations issued to finance redevelopment project costs (including refunding bonds under 2 3 Section 11-74.4-7) may not be later than December 31 of the 4 year in which the payment to the municipal treasurer as 5 provided in subsection (b) of Section 11-74.4-8 of this Act is 6 to be made with respect to ad valorem taxes levied in the 28th 7 calendar year after the year in which the ordinance approving 8 the redevelopment project area was adopted if the ordinance was 9 adopted on October 12, 1989 by the City of Lawrenceville.

10 (c) The estimated dates of completion of the redevelopment 11 project and retirement of obligations issued to finance redevelopment project costs (including refunding bonds under 12 13 Section 11-74.4-7) may not be later than December 31 of the 14 year in which the payment to the municipal treasurer as provided in subsection (b) of Section 11-74.4-8 of this Act is 15 16 to be made with respect to ad valorem taxes levied in the 35th 17 calendar year after the year in which the ordinance approving 18 the redevelopment project area was adopted:

19 (1) If the ordinance was adopted before January 15,20 1981.

(2) If the ordinance was adopted in December 1983,
April 1984, July 1985, or December 1989.

(3) If the ordinance was adopted in December 1987 and
the redevelopment project is located within one mile of
Midway Airport.

26

(4) If the ordinance was adopted before January 1, 1987

1

by a municipality in Mason County.

2 (5) If the municipality is subject to the Local
3 Government Financial Planning and Supervision Act or the
4 Financially Distressed City Law.

5 (6) If the ordinance was adopted in December 1984 by
6 the Village of Rosemont.

(7) If the ordinance was adopted on December 31, 1986 7 8 by a municipality located in Clinton County for which at 9 least \$250,000 of tax increment bonds were authorized on 10 June 17, 1997, or if the ordinance was adopted on December 11 31, 1986 by a municipality with a population in 1990 of less than 3,600 that is located in a county with a 12 13 population in 1990 of less than 34,000 and for which at 14 least \$250,000 of tax increment bonds were authorized on 15 June 17, 1997.

16 (8) If the ordinance was adopted on October 5, 1982 by
17 the City of Kankakee, or if the ordinance was adopted on
18 December 29, 1986 by East St. Louis.

19 (9) If the ordinance was adopted on November 12, 199120 by the Village of Sauget.

(10) If the ordinance was adopted on February 11, 1985by the City of Rock Island.

(11) If the ordinance was adopted before December 18,
1986 by the City of Moline.

(12) If the ordinance was adopted in September 1988 by
 Sauk Village.

1	(13) If the ordinance was adopted in October 1993 by
2	Sauk Village.
3	(14) If the ordinance was adopted on December 29, 1986
4	by the City of Galva.
5	(15) If the ordinance was adopted in March 1991 by the
6	City of Centreville.
7	(16) If the ordinance was adopted on January 23, 1991
8	by the City of East St. Louis.
9	(17) If the ordinance was adopted on December 22, 1986
10	by the City of Aledo.
11	(18) If the ordinance was adopted on February 5, 1990
12	by the City of Clinton.
13	(19) If the ordinance was adopted on September 6, 1994
14	by the City of Freeport.
15	(20) If the ordinance was adopted on December 22, 1986
16	by the City of Tuscola.
17	(21) If the ordinance was adopted on December 23, 1986
18	by the City of Sparta.
19	(22) If the ordinance was adopted on December 23, 1986
20	by the City of Beardstown.
21	(23) If the ordinance was adopted on April 27, 1981,
22	October 21, 1985, or December 30, 1986 by the City of
23	Belleville.
24	(24) If the ordinance was adopted on December 29, 1986
25	by the City of Collinsville.
26	(25) If the ordinance was adopted on September 14, 1994

1	by the City of Alton.
2	(26) If the ordinance was adopted on November 11, 1996
3	by the City of Lexington.
4	(27) If the ordinance was adopted on November 5, 1984
5	by the City of LeRoy.
6	(28) If the ordinance was adopted on April 3, 1991 or
7	June 3, 1992 by the City of Markham.
8	(29) If the ordinance was adopted on November 11, 1986
9	by the City of Pekin.
10	(30) If the ordinance was adopted on December 15, 1981
11	by the City of Champaign.
12	(31) If the ordinance was adopted on December 15, 1986
13	by the City of Urbana.
14	(32) If the ordinance was adopted on December 15, 1986
15	by the Village of Heyworth.
16	(33) If the ordinance was adopted on February 24, 1992
17	by the Village of Heyworth.
18	(34) If the ordinance was adopted on March 16, 1995 by
19	the Village of Heyworth.
20	(35) If the ordinance was adopted on December 23, 1986
21	by the Town of Cicero.
22	(36) If the ordinance was adopted on December 30, 1986
23	by the City of Effingham.
24	(37) If the ordinance was adopted on May 9, 1991 by the
25	Village of Tilton.
26	(38) If the ordinance was adopted on October 20, 1986

1	by the City of Elmhurst.
2	(39) If the ordinance was adopted on January 19, 1988
3	by the City of Waukegan.
4	(40) If the ordinance was adopted on September 21, 1998
5	by the City of Waukegan.
6	(41) If the ordinance was adopted on December 31, 1986
7	by the City of Sullivan.
8	(42) If the ordinance was adopted on December 23, 1991
9	by the City of Sullivan.
10	(43) If the ordinance was adopted on December 31, 1986
11	by the City of Oglesby.
12	(44) If the ordinance was adopted on July 28, 1987 by
13	the City of Marion.
14	(45) If the ordinance was adopted on April 23, 1990 by
15	the City of Marion.
16	(46) If the ordinance was adopted on August 20, 1985 by
17	the Village of Mount Prospect.
18	(47) If the ordinance was adopted on February 2, 1998
19	by the Village of Woodhull.
20	(48) If the ordinance was adopted on April 20, 1993 by
21	the Village of Princeville.
22	(49) If the ordinance was adopted on July 1, 1986 by
23	the City of Granite City.
24	(50) If the ordinance was adopted on February 2, 1989
25	by the Village of Lombard.
26	(51) If the ordinance was adopted on December 29, 1986

1	by the Village of Gardner.
2	(52) If the ordinance was adopted on July 14, 1999 by
3	the Village of Paw Paw.
4	(53) If the ordinance was adopted on November 17, 1986
5	by the Village of Franklin Park.
6	(54) If the ordinance was adopted on November 20, 1989
7	by the Village of South Holland.
8	(55) If the ordinance was adopted on July 14, 1992 by
9	the Village of Riverdale.
10	(56) If the ordinance was adopted on December 29, 1986
11	by the City of Galesburg.
12	(57) If the ordinance was adopted on April 1, 1985 by
13	the City of Galesburg.
14	(58) If the ordinance was adopted on May 21, 1990 by
15	the City of West Chicago.
16	(59) If the ordinance was adopted on December 16, 1986
17	by the City of Oak Forest.
18	(60) If the ordinance was adopted in 1999 by the City
19	of Villa Grove.
20	(61) If the ordinance was adopted on January 13, 1987
21	by the Village of Mt. Zion.
22	(62) If the ordinance was adopted on December 30, 1986
23	by the Village of Manteno.
24	(63) If the ordinance was adopted on April 3, 1989 by
25	the City of Chicago Heights.
26	(64) If the ordinance was adopted on January 6, 1999 by

1	the Village of Rosemont.
2	(65) If the ordinance was adopted on December 19, 2000
3	by the Village of Stone Park.
4	(66) If the ordinance was adopted on December 22, 1986
5	by the City of DeKalb.
6	(67) If the ordinance was adopted on December 2, 1986
7	by the City of Aurora.
8	(68) If the ordinance was adopted on December 31, 1986
9	by the Village of Milan.
10	(69) If the ordinance was adopted on September 8, 1994
11	by the City of West Frankfort.
12	(70) If the ordinance was adopted on December 23, 1986
13	by the Village of Libertyville.
14	(71) If the ordinance was adopted on December 22, 1986
15	by the Village of Hoffman Estates.
16	(72) If the ordinance was adopted on September 17, 1986
17	by the Village of Sherman.
18	(73) If the ordinance was adopted on December 16, 1986
19	by the City of Macomb.
20	(74) If the ordinance was adopted on June 11, 2002 by
21	the City of East Peoria to create the West Washington
22	Street TIF.
23	(75) If the ordinance was adopted on June 11, 2002 by
24	the City of East Peoria to create the Camp Street TIF.
25	(76) If the ordinance was adopted on August 7, 2000 by
26	the City of Des Plaines.

8

9

(77) If the ordinance was adopted on December 22, 1986
 by the City of Washington to create the Washington Square
 TIF #2.

4 (78) If the ordinance was adopted on December 29, 1986
5 by the City of Morris.

6 (79) If the ordinance was adopted on July 6, 1998 by
7 the Village of Steeleville.

(80) If the ordinance was adopted on December 29, 1986 by the City of Pontiac to create TIF I (the Main St TIF).

10 (81) If the ordinance was adopted on December 29, 1986
11 by the City of Pontiac to create TIF II (the Interstate
12 TIF).

13 (82) If the ordinance was adopted on November 6, 2002
14 by the City of Chicago to create the Madden/Wells TIF
15 District.

16 (83) If the ordinance was adopted on November 4, 1998
17 by the City of Chicago to create the Roosevelt/Racine TIF
18 District.

19 (84) If the ordinance was adopted on June 10, 1998 by
20 the City of Chicago to create the Stony Island
21 Commercial/Burnside Industrial Corridors TIF District.

(85) If the ordinance was adopted on November 29, 1989
by the City of Chicago to create the Englewood Mall TIF
District.

(86) If the ordinance was adopted on December 27, 1986
by the City of Mendota.

1 (87) If the ordinance was adopted on December 31, 1986 by the Village of Cahokia. 2 3 (88) If the ordinance was adopted on September 20, 1999 4 by the City of Belleville. 5 (89) If the ordinance was adopted on December 30, 1986 by the Village of Bellevue to create the Bellevue TIF 6 District 1. 7 8 (90) If the ordinance was adopted on December 13, 1993 9 by the Village of Crete. 10 (91) If the ordinance was adopted on February 12, 2001 11 by the Village of Crete. (92) If the ordinance was adopted on April 23, 2001 by 12 13 the Village of Crete. 14 (93) If the ordinance was adopted on December 16, 1986 15 by the City of Champaign. 16 (94) If the ordinance was adopted on December 20, 1986 17 by the City of Charleston. 18 (95) If the ordinance was adopted on June 6, 1989 by 19 the Village of Romeoville. 20 (96) If the ordinance was adopted on October 14, 1993 and amended on August 2, 2010 by the City of Venice. 21 22 (97) If the ordinance was adopted on June 1, 1994 by 23 the City of Markham. 24 (98) If the ordinance was adopted on May 19, 1998 by 25 the Village of Bensenville. 26 (99) If the ordinance was adopted on November 12, 1987

1	by the City of Dixon.
2	(100) If the ordinance was adopted on December 20, 1988
3	by the Village of Lansing.
4	(101) If the ordinance was adopted on October 27, 1998
5	by the City of Moline.
6	(102) If the ordinance was adopted on May 21, 1991 by
7	the Village of Glenwood.
8	(103) If the ordinance was adopted on January 28, 1992
9	by the City of East Peoria.
10	(104) If the ordinance was adopted on December 14, 1998
11	by the City of Carlyle.
12	(105) If the ordinance was adopted on May 17, 2000, as
13	subsequently amended, by the City of Chicago to create the
14	Midwest Redevelopment TIF District.
14 15	Midwest Redevelopment TIF District. (106) If the ordinance was adopted on September 13,
15	(106) If the ordinance was adopted on September 13,
15 16	(106) If the ordinance was adopted on September 13, 1989 by the City of Chicago to create the Michigan/Cermak
15 16 17	(106) If the ordinance was adopted on September 13, 1989 by the City of Chicago to create the Michigan/Cermak Area TIF District.
15 16 17 18	<pre>(106) If the ordinance was adopted on September 13, 1989 by the City of Chicago to create the Michigan/Cermak Area TIF District. (107) If the ordinance was adopted on March 30, 1992 by</pre>
15 16 17 18 19	<pre>(106) If the ordinance was adopted on September 13, 1989 by the City of Chicago to create the Michigan/Cermak Area TIF District. (107) If the ordinance was adopted on March 30, 1992 by the Village of Ohio.</pre>
15 16 17 18 19 20	<pre>(106) If the ordinance was adopted on September 13, 1989 by the City of Chicago to create the Michigan/Cermak Area TIF District. (107) If the ordinance was adopted on March 30, 1992 by the Village of Ohio. (108) If the ordinance was adopted on July 6, 1998 by</pre>
15 16 17 18 19 20 21	<pre>(106) If the ordinance was adopted on September 13, 1989 by the City of Chicago to create the Michigan/Cermak Area TIF District. (107) If the ordinance was adopted on March 30, 1992 by the Village of Ohio. (108) If the ordinance was adopted on July 6, 1998 by the Village of Orangeville.</pre>
15 16 17 18 19 20 21 22	<pre>(106) If the ordinance was adopted on September 13, 1989 by the City of Chicago to create the Michigan/Cermak Area TIF District. (107) If the ordinance was adopted on March 30, 1992 by the Village of Ohio. (108) If the ordinance was adopted on July 6, 1998 by the Village of Orangeville. (109) If the ordinance was adopted on December 16, 1997</pre>
15 16 17 18 19 20 21 22 23	<pre>(106) If the ordinance was adopted on September 13, 1989 by the City of Chicago to create the Michigan/Cermak Area TIF District. (107) If the ordinance was adopted on March 30, 1992 by the Village of Ohio. (108) If the ordinance was adopted on July 6, 1998 by the Village of Orangeville. (109) If the ordinance was adopted on December 16, 1997 by the Village of Germantown.</pre>

10100HB3426sam001 -14- LRB101 09016 AWJ 64448 a

by the Village of Washington Park, but only after the Village of Washington Park becomes compliant with the reporting requirements under subsection (d) of Section 11-74.4-5, and after the State Comptroller's certification of such compliance.

6 (112) If the ordinance was adopted on February 28, 2000
7 by the City of Harvey.

8 (113) If the ordinance was adopted on January 11, 1991 9 by the City of Chicago to create the Read/Dunning TIF 10 District.

(114) If the ordinance was adopted on July 24, 1991 by the City of Chicago to create the Sanitary and Ship Canal TIF District.

14 (115) If the ordinance was adopted on December 4, 200715 by the City of Naperville.

16 (116) If the ordinance was adopted on July 1, 2002 by17 the Village of Arlington Heights.

18 (117) If the ordinance was adopted on February 11, 1991
19 by the Village of Machesney Park.

20 (118) If the ordinance was adopted on December 29, 1993
21 by the City of Ottawa.

(119) If the ordinance was adopted on June 4, 1991 bythe Village of Lansing.

24 (120) If the ordinance was adopted on February 10, 2004
25 by the Village of Fox Lake.

26 (121) If the ordinance was adopted on December 22, 1992

1	by the City of Fairfield.
2	(122) If the ordinance was adopted on February 10, 1992
3	by the City of Mt. Sterling.
4	(123) If the ordinance was adopted on March 15, 2004 by
5	the City of Batavia.
6	(124) If the ordinance was adopted on March 18, 2002 by
7	the Village of Lake Zurich.
8	(125) If the ordinance was adopted on September 23,
9	1997 by the City of Granite City.
10	(126) If the ordinance was adopted on May 8, 2013 by
11	the Village of Rosemont to create the Higgins Road/River
12	Road TIF District No. 6.
13	(127) If the ordinance was adopted on November 22, 1993
14	by the City of Arcola.
15	(128) If the ordinance was adopted on September 7, 2004
16	by the City of Arcola.
17	(129) If the ordinance was adopted on November 29, 1999
18	by the City of Paris.
19	(130) If the ordinance was adopted on September 20,
20	1994 by the City of Ottawa to create the U.S. Route 6 East
21	Ottawa TIF.
22	(131) If the ordinance was adopted on May 2, 2002 by
23	the Village of Crestwood.
24	(132) If the ordinance was adopted on October 27, 1992
25	by the City of Blue Island.
26	(133) If the ordinance was adopted on December 23, 1993

1 by the City of Lacon. (134) If the ordinance was adopted on May 4, 1998 by 2 3 the Village of Bradford. 4 (135) If the ordinance was adopted on June 11, 2002 by 5 the City of Oak Forest. (136) If the ordinance was adopted on November 16, 1992 6 7 by the City of Pinckneyville. 8 (137) If the ordinance was adopted on March 1, 2001 by 9 the Village of South Jacksonville. 10 (138) If the ordinance was adopted on February 26, 1992 11 by the City of Chicago to create the Stockyards Southeast Ouadrant TIF District. 12 13 (139) If the ordinance was adopted on January 25, 1993 14 by the City of LaSalle. 15 (140) If the ordinance was adopted on December 23, 1997 16 by the Village of Dieterich. (141) If the ordinance was adopted on February 10, 2016 17 18 by the Village of Rosemont to create the Balmoral/Pearl TIF No. 8 Tax Increment Financing Redevelopment Project Area. 19 20 (142) If the ordinance was adopted on June 11, 2002 by 21 the City of Oak Forest. 22 (143) If the ordinance was adopted on January 31, 1995 23 by the Village of Milledgeville. 24 (144) If the ordinance was adopted on February 5, 1996 25 by the Village of Pearl City. 26 (145) If the ordinance was adopted on December 21, 1994

1	by the City of Calumet City.
2	(146) If the ordinance was adopted on May 5, 2003 by
3	the Town of Normal.
4	(147) If the ordinance was adopted on June 2, 1998 by
5	the City of Litchfield.
6	(148) If the ordinance was adopted on October 23, 1995
7	by the City of Marion.
8	(149) If the ordinance was adopted on May 24, 2001 by
9	the Village of Hanover Park.
10	(150) If the ordinance was adopted on May 30, 1995 by
11	the Village of Dalzell.
12	(151) If the ordinance was adopted on April 15, 1997 by
13	the City of Edwardsville.
14	(152) If the ordinance was adopted on September 5, 1995
15	by the City of Granite City.
16	(153) If the ordinance was adopted on June 21, 1999 by
17	the Village of Table Grove.
18	(154) If the ordinance was adopted on February 23, 1995
19	by the City of Springfield.
20	(155) If the ordinance was adopted on August 11, 1999
21	by the City of Monmouth.
22	(156) If the ordinance was adopted on December 26, 1995
23	by the Village of Posen.
24	(157) If the ordinance was adopted on July 1, 1995 by
25	the Village of Caseyville.
26	(158) If the ordinance was adopted on January 30, 1996

1	by the City of Madison.
2	(159) If the ordinance was adopted on February 2, 1996
3	by the Village of Hartford.
4	(160) If the ordinance was adopted on July 2, 1996 by
5	the Village of Manlius.
6	(161) If the ordinance was adopted on March 21, 2000 by
7	the City of Hoopeston.
8	(162) If the ordinance was adopted on March 22, 2005 by
9	the City of Hoopeston.
10	(163) If the ordinance was adopted on July 10, 1996 by
11	the City of Chicago to create the Goose Island TIF
12	District.
13	(164) If the ordinance was adopted on December 11, 1996
14	by the City of Chicago to create the Bryn Mawr/Broadway TIF
15	District.
16	(165) If the ordinance was adopted on December 31, 1995
17	by the City of Chicago to create the 95th/Western TIF
18	District.
19	(166) If the ordinance was adopted on October 7, 1998
20	by the City of Chicago to create the 71st and Stony Island
21	TIF District.
22	(167) If the ordinance was adopted on April 19, 1995 by
23	the Village of North Utica.
24	(168) If the ordinance was adopted on April 22, 1996 by
25	the City of LaSalle.
26	(169) If the ordinance was adopted on June 9, 2008 by

the City of Country Club Hills. 1 (170) If the ordinance was adopted on July 3, 1996 by 2 3 the Village of Phoenix. 4 (171) If the ordinance was adopted on May 19, 1997 by 5 the Village of Swansea. (172) If the ordinance was adopted on August 13, 2001 6 7 by the Village of Saunemin. 8 (173) If the ordinance was adopted on January 10, 2005 9 by the Village of Romeoville. 10 (174) If the ordinance was adopted on January 28, 1997 11 by the City of Berwyn for the South Berwyn Corridor Tax Increment Financing District. 12 13 (175) If the ordinance was adopted on January 28, 1997 14 by the City of Berwyn for the Roosevelt Road Tax Increment 15 Financing District. 16 (176) If the ordinance was adopted on May 3, 2001 by 17 the Village of Hanover Park for the Village Center Tax 18 Increment Financing Redevelopment Project Area (TIF # 3). 19 (177) If the ordinance was adopted on December 7, 1998 20 by the City of Quincy for the Central Business District 21 West Tax Increment Redevelopment Project Area. 22 (d) For redevelopment project areas for which bonds were issued before July 29, 1991, or for which contracts were 23 24 entered into before June 1, 1988, in connection with a 25 redevelopment project in the area within the State Sales Tax 26 Boundary, the estimated dates of completion of the 1 redevelopment project and retirement of obligations to finance 2 redevelopment project costs (including refunding bonds under 3 Section 11-74.4-7) may be extended by municipal ordinance to 4 December 31, 2013. The termination procedures of subsection (b) 5 of Section 11-74.4-8 are not required for these redevelopment project areas in 2009 but are required in 2013. The extension 6 allowed by Public Act 87-1272 shall not apply to real property 7 8 tax increment allocation financing under Section 11-74.4-8.

9 (e) Those dates, for purposes of real property tax 10 increment allocation financing pursuant to Section 11-74.4-8 11 only, shall be not more than 35 years for redevelopment project areas that were adopted on or after December 16, 1986 and for 12 which at least \$8 million worth of municipal bonds were 13 authorized on or after December 19, 1989 but before January 1, 14 15 1990; provided that the municipality elects to extend the life 16 of the redevelopment project area to 35 years by the adoption of an ordinance after at least 14 but not more than 30 days' 17 written notice to the taxing bodies, that would otherwise 18 constitute the joint review board for the redevelopment project 19 20 area, before the adoption of the ordinance.

(f) Those dates, for purposes of real property tax increment allocation financing pursuant to Section 11-74.4-8 only, shall be not more than 35 years for redevelopment project areas that were established on or after December 1, 1981 but before January 1, 1982 and for which at least \$1,500,000 worth of tax increment revenue bonds were authorized on or after 10100HB3426sam001 -21- LRB101 09016 AWJ 64448 a

1 September 30, 1990 but before July 1, 1991; provided that the 2 municipality elects to extend the life of the redevelopment 3 project area to 35 years by the adoption of an ordinance after 4 at least 14 but not more than 30 days' written notice to the 5 taxing bodies, that would otherwise constitute the joint review 6 board for the redevelopment project area, before the adoption 7 of the ordinance.

(f-5) Those dates, for purposes of real property tax 8 9 increment allocation financing pursuant to Section 11-74.4-8 10 only, shall be not more than 47 years for redevelopment project 11 areas that were established on December 29, 1981 by the City of Springfield; provided that (i) the City of Springfield adopts 12 13 an ordinance extending the life of the redevelopment project area to 47 years and (ii) the City of Springfield provides 14 15 notice to the taxing bodies that would otherwise constitute the 16 joint review board for the redevelopment project area not more than 30 and not less than 14 days prior to the adoption of that 17 18 ordinance.

19 (g) In consolidating the material relating to completion 20 dates from Sections 11-74.4-3 and 11-74.4-7 into this Section, 21 it is not the intent of the General Assembly to make any 22 substantive change in the law, except for the extension of the 23 completion dates for the City of Aurora, the Village of Milan, 24 the City of West Frankfort, the Village of Libertyville, and 25 the Village of Hoffman Estates set forth under items (67), 26 (68), (69), (70), and (71) of subsection (c) of this Section.

10100HB3426sam001 -22- LRB101 09016 AWJ 64448 a

(Source: P.A. 100-201, eff. 8-18-17; 100-214, eff. 8-18-17; 1 100-249, eff. 8-22-17; 100-510, eff. 9-15-17; 100-591, eff. 2 3 6-21-18; 100-609, eff. 7-17-18; 100-836, eff. 8-13-18; 100-853, eff. 8-14-18; 100-859, eff. 8-14-18; 100-863, eff. 4 5 8-14-18; 100-873, eff. 8-14-18; 100-899, eff. 8-17-18; 100-928, eff. 8-17-18; 100-967, eff. 8-19-18; 100-1031, eff. 6 8-22-18; 100-1032, eff. 8-22-18; 100-1164, eff. 12-27-18; 7 101-274, eff. 8-9-19.) 8

9 Section 99. Effective date. This Act takes effect upon10 becoming law.".