

HB2394



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB2394

by Rep. Charles Meier

SYNOPSIS AS INTRODUCED:

15 ILCS 20/50-6 new

Amends the State Budget Law of the Civil Administrative Code of Illinois. Provides that the State of Illinois shall allocate any new and additional revenue sources that exceed the fiscal year 2019 revenue forecasts reported by the Commission on Government Forecasting and Accountability in 2018 towards the payment of current and continuing pension obligations of the State of Illinois. Defines "new and additional revenue sources". Effective immediately.

LRB101 07709 RJF 52757 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The State Budget Law of the Civil Administrative
5 Code of Illinois is amended by adding Section 50-6 as follows:

6 (15 ILCS 20/50-6 new)

7 Sec. 50-6. State pension obligation repayment. The State of
8 Illinois shall allocate any new and additional revenue sources
9 that exceed the fiscal year 2019 revenue forecasts reported by
10 the Commission on Government Forecasting and Accountability in
11 2018 towards the payment of current and continuing pension
12 obligations of the State of Illinois. For the purposes of this
13 Section, "new and additional revenue sources" include, but are
14 not limited to, any new tax, fee, or surcharge that is enacted
15 by the General Assembly on or after the effective date of this
16 amendatory Act of the 101st General Assembly.

17 Section 99. Effective date. This Act takes effect upon
18 becoming law.