

HB1377



101ST GENERAL ASSEMBLY

State of Illinois

2019 and 2020

HB1377

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

215 ILCS 5/126.21

Amends the Illinois Insurance Code. Makes a technical change in a Section concerning property and casualty insurers.

LRB101 03425 SMS 48433 b

A BILL FOR

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Insurance Code is amended by
5 changing Section 126.21 as follows:

6 (215 ILCS 5/126.21)

7 Sec. 126.21. Applicability. This Part 3 shall apply to the
8 ~~the~~ investments and investment practices of property and
9 casualty insurers authorized to transact the kinds of insurance
10 in either or both Class 2 or Class 3 of Section 4 of this Code,
11 subject to the provisions of Section 126.1B.

12 (Source: P.A. 90-418, eff. 8-15-97.)