

**HB0481**



**101ST GENERAL ASSEMBLY**

**State of Illinois**

**2019 and 2020**

**HB0481**

by Rep. Michael J. Madigan

**SYNOPSIS AS INTRODUCED:**

20 ILCS 3501/801-25

Amends the Illinois Finance Authority Act. Makes a technical change in a Section concerning official Acts of the Authority, meetings of the Authority and the Advisory Councils, and audits by the Auditor General.

LRB101 03094 RJF 48102 b

**A BILL FOR**

1 AN ACT concerning State government.

2 **Be it enacted by the People of the State of Illinois,**  
3 **represented in the General Assembly:**

4 Section 5. The Illinois Finance Authority Act is amended by  
5 changing Section 801-25 as follows:

6 (20 ILCS 3501/801-25)

7 Sec. 801-25. All official acts of the ~~the~~ Authority shall  
8 require the approval of at least 8 members. All meetings of the  
9 Authority and the Advisory Councils shall be conducted in  
10 accordance with the Open Meetings Act. Eight members of the  
11 Authority shall constitute a quorum. All meetings shall be  
12 conducted at a single location within this State with a quorum  
13 of members physically present at this location. Other members  
14 who are not physically present at this location may participate  
15 in the meeting and vote on all matters by means of a video or  
16 audio conference. The Auditor General shall conduct financial  
17 audits and program audits of the Authority, in accordance with  
18 the Illinois State Auditing Act.

19 (Source: P.A. 93-205, eff. 1-1-04; 93-1101, eff. 3-31-05.)