

SB3589



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

SB3589

Introduced 2/27/2018, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

Appropriates specified amounts from various funds to the State Treasurer for specified purposes. Effective July 1, 2018.

LRB100 20540 RJF 35932 b

A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 Section 5. The amount of \$7,601,800, or so much thereof as
5 may be necessary, is appropriated from the General Revenue Fund
6 to the Office of the State Treasurer to meet its operational
7 expenses for the fiscal year ending June 30, 2019.

8 Section 10. The amount of \$1,000,000, or so much thereof
9 as may be necessary, is appropriated to the State Treasurer
10 from the General Revenue Fund for the purpose of making refunds
11 of accrued interest on protested tax cases.

12 Section 15. The amount of \$13,132,960, or so much thereof
13 as may be necessary, is appropriated from the State Pensions
14 Fund to the Office of the State Treasurer to meet its
15 operational expenses for the fiscal year ending June 30, 2019.

16 Section 20. The amount of \$8,100,000, or so much of that
17 amount as may be necessary, is appropriated to the State
18 Treasurer from the Bank Services Trust Fund for operational
19 expenses authorized under the State Treasurer's Bank Services
20 Trust Fund Act.

1 Section 25. The following named amounts, or so much of
 2 those amounts as may be necessary, respectively, for the
 3 objects and purposes named in this Section, are appropriated
 4 to the State Treasurer for the payment of interest on and
 5 retirement of State bonded indebtedness:

6 For payment of principal and interest on any and all bonds
 7 issued pursuant to the Anti-Pollution Bond Act, the
 8 Transportation Bond Act, the Capital Development Bond Act of
 9 1972, the School Construction Bond Act, the Illinois Coal and
 10 Energy Development Bond Act, and the General Obligation Bond
 11 Act:

12 From the General Obligation Bond Retirement and Interest
 13 Fund:

14	Principal	\$2,546,512,317
15	Interest	<u>\$1,579,965,647</u>
16	Total	\$4,126,477,964

17 Section 30. The amount of \$1,000,000, or so much thereof
 18 as may be necessary, is appropriated to the State Treasurer
 19 from the General Obligation Bond Rebate Fund for the purpose
 20 of making arbitrage rebate payments to the United States
 21 government.

22 Section 35. The amount of \$2,000,000, or so much thereof

1 as may be necessary, is appropriated from the Charitable Trust
2 Stabilization Fund to the State Treasurer for the State
3 Treasurer's operational costs to administer the Charitable
4 Trust Stabilization Fund and for grants to public and private
5 entities in the State for the purposes set out in the Charitable
6 Trust Stabilization Act.

7 Section 99. Effective date. This Act takes effect July 1,
8 2018.