

SB3077



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

SB3077

Introduced 2/15/2018, by Sen. Wm. Sam McCann

SYNOPSIS AS INTRODUCED:

305 ILCS 5/5-5.27 new

Amends the Medical Assistance Article of the Illinois Public Aid Code. Provides that in determining the assets of an individual applying for medical assistance, the Department of Healthcare and Family Services shall disregard the cash value of a life insurance policy or prepaid funeral and burial contract or the equity value of any other assets which are intended to be used to pay the funeral and burial expenses of the individual. Provides that if the asset disregard requires federal approval, the Department shall submit the necessary application to the Centers for Medicare and Medicaid Services for a waiver or State Plan amendment to implement the asset disregard. Provides that implementation of the asset disregard shall be contingent on federal approval of the waiver or State Plan amendment.

LRB100 18666 KTG 33893 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning public aid.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Public Aid Code is amended by
5 adding Section 5-5.27 as follows:

6 (305 ILCS 5/5-5.27 new)

7 Sec. 5-5.27. Prepaid funeral and burial policies;
8 exemption. In determining the assets of an individual applying
9 for medical assistance under this Article, the Department shall
10 disregard the cash value of a life insurance policy or prepaid
11 funeral and burial contract or the equity value of any other
12 assets which are intended to be used to pay the funeral and
13 burial expenses of the individual. If the asset disregard
14 described in this Section requires federal approval, the
15 Department shall submit the necessary application to the
16 Centers for Medicare and Medicaid Services for a waiver or
17 State Plan amendment to implement the asset disregard.
18 Implementation of the asset disregard shall be contingent on
19 federal approval of the waiver or State Plan amendment.