



Sen. Pamela J. Althoff

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10000SB2919sam001

LRB100 20329 HLH 37464 a

1 AMENDMENT TO SENATE BILL 2919

2 AMENDMENT NO. _____. Amend Senate Bill 2919 by replacing
3 everything after the enacting clause with the following:

4 "Section 5. The Corporate Accountability for Tax
5 Expenditures Act is amended by changing Section 10 as follows:

6 (20 ILCS 715/10)

7 Sec. 10. Unified Economic Development Budget.

8 (a) For each State fiscal year ending on or after June 30,
9 2005, the Department of Revenue shall submit an annual Unified
10 Economic Development Budget to the General Assembly. The
11 Unified Economic Development Budget shall be due within 3
12 months after the end of the fiscal year, and shall present all
13 types of development assistance granted ~~during the prior fiscal~~
14 ~~year~~, including:

15 (1) The aggregate amount of uncollected or diverted
16 State tax revenues resulting from each type of development

1 assistance provided in the tax statutes, as reported to the
2 Department of Revenue for tax years beginning during the
3 third preceding calendar ~~on tax returns filed during the~~
4 ~~fiscal~~ year.

5 (2) All State development assistance granted during
6 the prior fiscal year.

7 (b) All data contained in the Unified Economic Development
8 Budget presented to the General Assembly shall be fully subject
9 to the Freedom of Information Act.

10 (c) The Department of Revenue shall submit a report of the
11 amounts in subdivision (a)(1) of this Section to the
12 Department, which may append such report to the Unified
13 Economic Development Budget rather than separately reporting
14 such amounts.

15 (Source: P.A. 93-552, eff. 8-20-03.)

16 Section 99. Effective date. This Act takes effect upon
17 becoming law."