

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Corporate Accountability for Tax
5 Expenditures Act is amended by changing Section 10 as follows:

6 (20 ILCS 715/10)

7 Sec. 10. Unified Economic Development Budget.

8 (a) For each State fiscal year ending on or after June 30,
9 2005, the Department of Revenue shall submit an annual Unified
10 Economic Development Budget to the General Assembly. The
11 Unified Economic Development Budget shall be due within 3
12 months after the end of the fiscal year, and shall present all
13 types of development assistance granted ~~during the prior fiscal~~
14 ~~year~~, including:

15 (1) The aggregate amount of uncollected or diverted
16 State tax revenues resulting from each type of development
17 assistance provided in the tax statutes, as reported to the
18 Department of Revenue for tax years beginning during the
19 third preceding calendar ~~on tax returns filed during the~~
20 ~~fiscal~~ year.

21 (2) All State development assistance granted during
22 the prior fiscal year.

23 (b) All data contained in the Unified Economic Development

1 Budget presented to the General Assembly shall be fully subject
2 to the Freedom of Information Act.

3 (c) The Department of Revenue shall submit a report of the
4 amounts in subdivision (a)(1) of this Section to the
5 Department, which may append such report to the Unified
6 Economic Development Budget rather than separately reporting
7 such amounts.

8 (Source: P.A. 93-552, eff. 8-20-03.)

9 Section 99. Effective date. This Act takes effect upon
10 becoming law.