

Sen. Wm. Sam McCann

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## 10000SB1894sam001

LRB100 09432 MJP 26056 a

1 AMENDMENT TO SENATE BILL 1894 2 AMENDMENT NO. . Amend Senate Bill 1894 by replacing everything after the enacting clause with the following: 3 "Section 5. The Video Gaming Act is amended by changing 4 Section 60 as follows: 5 6 (230 ILCS 40/60) 7 Sec. 60. Imposition and distribution of tax. 8 (a) A tax of 30% is imposed on net terminal income and shall be collected by the Board. 10 (b) Of the tax collected under this Section from a licensed establishment, licensed truck stop establishment, or licensed 11 12 fraternal establishment, five-sixths shall be deposited into 13 the Capital Projects Fund and one-sixth shall be deposited into the Local Government Video Gaming Distributive Fund. 14 15 (b-1) Of the tax collected under this Section from a

licensed veterans establishment, 83% shall be deposited into

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- the Capital Projects Fund, 16% shall be deposited into the Local Government Video Gaming Distributive Fund, and 1% shall be disbursed equally to veterans service organizations throughout the State. Of the 1% paid to veterans service organizations, 75% must be used by the veterans service organizations' veteran services offices. Upon request of the Board, a veterans service organization must provide documentation that the spending of any moneys received under this subsection (b-1) complies with the requirements of this subsection (b-1). As used in this subsection (b-1), "veterans service organization" has the meaning given to that term in Section 10.8 of the Illinois Lottery Law.
  - (c) Revenues generated from the play of video gaming terminals shall be deposited by the terminal operator, who is responsible for tax payments, in a specially created, separate bank account maintained by the video gaming terminal operator to allow for electronic fund transfers of moneys for tax payment.
  - Each licensed establishment, licensed truck stop establishment, licensed fraternal establishment, and licensed veterans establishment shall maintain an adequate video gaming fund, with the amount to be determined by the Board.
  - (e) The State's percentage of net terminal income shall be reported and remitted to the Board within 15 days after the 15th day of each month and within 15 days after the end of each month by the video terminal operator. A video terminal operator

- who falsely reports or fails to report the amount due required 1
- by this Section is guilty of a Class 4 felony and is subject to 2
- 3 termination of his or her license by the Board. Each video
- 4 terminal operator shall keep a record of net terminal income in
- 5 such form as the Board may require. All payments not remitted
- 6 when due shall be paid together with a penalty assessment on
- 7 the unpaid balance at a rate of 1.5% per month.
- (Source: P.A. 96-34, eff. 7-13-09; 96-37, eff. 7-13-09.)". 8