

1 AN ACT concerning regulation.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Savings Bank Act is amended by changing
5 Section 9002.5 as follows:

6 (205 ILCS 205/9002.5)

7 Sec. 9002.5. Regulatory fees.

8 (a) ~~Each~~ For the fiscal year ~~beginning July 1, 2007 and~~
9 ~~every year thereafter~~, each savings bank and each service
10 corporation operating under this Act shall pay in quarterly
11 installments equal to one-fourth of ~~a fixed fee of \$520, plus a~~
12 regulatory variable fee based on the total assets of the
13 savings bank or service corporation, as shown in the quarterly
14 report of condition, at the following rates:

15 19.295 cents per \$1,000 of the first \$5,000,000 of
16 total assets;

17 18.16 cents per \$1,000 of the next \$20,000,000 of total
18 assets;

19 15.89 cents per \$1,000 of the next \$75,000,000 of total
20 assets;

21 10.7825 cents per \$1,000 of the next \$400,000,000 of
22 total assets;

23 8.5125 cents per \$1,000 of the next \$500,000,000 of

1 total assets;

2 6.2425 cents per \$1,000 of the next \$19,000,000,000 of

3 total assets;

4 2.27 cents per \$1,000 of the next \$30,000,000,000 of

5 total assets;

6 1.135 cents per \$1,000 of the next \$50,000,000,000 of

7 total assets; and

8 0.5675 cents per \$1,000 of all assets in excess of

9 \$100,000,000,000 of the savings bank.

10 ~~24.97¢ per \$1,000 of the first \$2,000,000 of total~~
11 ~~assets;~~

12 ~~22.70¢ per \$1,000 of the next \$3,000,000 of total~~
13 ~~assets;~~

14 ~~20.43¢ per \$1,000 of the next \$5,000,000 of total~~
15 ~~assets;~~

16 ~~17.025¢ per \$1,000 of the next \$15,000,000 of total~~
17 ~~assets;~~

18 ~~14.755¢ per \$1,000 of the next \$25,000,000 of total~~
19 ~~assets;~~

20 ~~12.485¢ per \$1,000 of the next \$50,000,000 of total~~
21 ~~assets;~~

22 ~~10.215¢ per \$1,000 of the next \$400,000,000 of total~~
23 ~~assets;~~

24 ~~6.81¢ per \$1,000 of the next \$500,000,000 of total~~
25 ~~assets; and~~

26 ~~4.54¢ per \$1,000 of all total assets in excess of~~

1 ~~\$1,000,000,000 of such savings bank or service~~
2 ~~corporation.~~

3 As used in this Section, "quarterly report of condition"
4 means the Report of Condition and Income (Call Report), which
5 the Secretary requires.

6 (a-5) For any savings bank or service corporation operating
7 under this Act that is examined by the Department between
8 January 1, 2017 and the effective date of this amendatory Act
9 of the 100th General Assembly, a regulatory fee shall not be
10 due or paid to the Department for the first billing of the
11 regulatory fee immediately following the effective date of this
12 amendatory Act of the 100th General Assembly. Any savings bank
13 or service corporation subject to this subsection shall pay the
14 regulatory fee as prescribed in subsection (a) beginning with
15 the second billing of the regulatory fee by the Department
16 following the effective date of this amendatory Act of the
17 100th General Assembly.

18 (b) (Blank).

19 (c) (Blank). ~~The Secretary shall receive and there shall be~~
20 ~~paid to the Secretary by each savings bank and each service~~
21 ~~corporation a fee of \$520 for each approved branch office or~~
22 ~~facility office established under the Illinois Administrative~~
23 ~~Code. The determination of the fees shall be made annually as~~
24 ~~of the close of business of the prior calendar year ended~~
25 ~~December 31.~~

26 (d) The Secretary shall receive for each fiscal year,

1 commencing with the fiscal year ending June 30, 2014, a
2 contingent fee equal to the lesser of the aggregate of the fees
3 paid by all savings banks under subsection ~~subsections~~ (a),
4 ~~(b), and (c)~~ of this Section for that year, or the amount, if
5 any, whereby the aggregate of the administration expenses, as
6 defined in subsection (c) of Section 9002.1 of this Act, for
7 that fiscal year exceeds the sum of the aggregate of the fees
8 payable by all savings banks for that year under subsection
9 ~~subsections~~ (a), ~~(b), and (c)~~ of this Section, plus any amounts
10 transferred into the Savings Bank Regulatory Fund from the
11 State Pensions Fund for that year, plus all other amounts
12 collected by the Secretary for that year under any other
13 provision of this Act. The aggregate amount of the contingent
14 fee thus arrived at for any fiscal year shall be apportioned
15 amongst, assessed upon, and paid by the savings banks,
16 respectively, in the same proportion that the fee of each under
17 subsection ~~subsections~~ (a), ~~(b), and (c)~~ of this Section,
18 respectively, for that year bears to the aggregate for that
19 year of the fees collected under subsection ~~subsections~~ (a),
20 ~~(b), and (c)~~ of this Section. The aggregate amount of the
21 contingent fee, and the portion thereof to be assessed upon
22 each savings bank, respectively, shall be determined by the
23 Secretary and shall be paid by each, respectively, within 120
24 days of the close of the period for which the contingent fee is
25 computed and is payable, and the Secretary shall give 20 days'
26 ~~days~~ advance notice of the amount of the contingent fee payable

1 by the savings bank and of the date fixed by the Secretary for
2 payment of the fee.

3 (Source: P.A. 98-1081, eff. 1-1-15; 99-39, eff. 1-1-16; revised
4 9-14-16.)

5 Section 99. Effective date. This Act takes effect upon
6 becoming law.