

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 SB0380

Introduced 1/24/2017, by Sen. John J. Cullerton

SYNOPSIS AS INTRODUCED:

40 ILCS 5/15-101

from Ch. 108 1/2, par. 15-101

Amends the Illinois Pension Code. Makes a technical change in a Section concerning State universities.

LRB100 05088 RPS 15098 b

PENSION IMPACT NOTE ACT MAY APPLY 1 AN ACT concerning public employee benefits.

Be it enacted by the People of the State of Illinois,

represented in the General Assembly:

- 4 Section 5. The Illinois Pension Code is amended by changing
- 5 Section 15-101 as follows:
- 6 (40 ILCS 5/15-101) (from Ch. 108 1/2, par. 15-101)
- 7 Sec. 15-101. Creation of system. A retirement system is
- 8 created to provide retirement annuities and and other benefits
- 9 for employees, as defined in this Article, and their
- 10 dependents.
- 11 The system shall be known and may be cited as State
- 12 Universities Retirement System. All the business of the system
- shall be transacted in that name.
- 14 (Source: P.A. 83-1440.)