



HR0121HAM001

LRB100 08758 MST 24251 a

1                                    AMENDMENT TO HOUSE RESOLUTION 121

2            AMENDMENT NO. \_\_\_\_ . Amend House Resolution 121 by deleting  
3 everything and replacing it with the following:

4            "WHEREAS, The State of Illinois traditionally exercises  
5 its police powers to reflect local values and needs when  
6 determining appropriate law enforcement policies; and

7            WHEREAS, Illinois, as with many other states across the  
8 United States, has acted upon the issues of cannabis  
9 decriminalization and uses for medicinal purposes by adopting a  
10 variety of policies for regulating the use of cannabis; and

11            WHEREAS, Twenty-eight states and the District of Columbia  
12 allow for the medicinal use of cannabis; and

13            WHEREAS, Eight states have passed legislation to legalize  
14 the use of recreational cannabis; and

1           WHEREAS, In the enactment of legislation allowing for the  
2 use of cannabis for medicinal or recreational purposes, states  
3 have provided for the regulation and taxation of the use of  
4 cannabis; and

5           WHEREAS, Cannabis remains a Schedule I Drug under the  
6 federal Controlled Substances Act, classifying it among the  
7 most dangerous drugs in the Act; and

8           WHEREAS, This creates a problem for cannabis-related  
9 businesses that are legally operating pursuant to State law and  
10 makes it more difficult for consumers or businesses who are  
11 authorized to grow, sell, or purchase cannabis products under  
12 state law; and

13           WHEREAS, Many financial institutions have been unwilling  
14 to do business with cannabis-related businesses because of  
15 existing federal law and policies; and

16           WHEREAS, Many cannabis-related businesses rely upon cash  
17 transactions, which increases the risk of various crimes and  
18 impairs the ability of states to collect taxes; and

19           WHEREAS, In the interest of promoting efficient business  
20 practices, financial institutions should be confident in

1 serving businesses legally operating in the State of Illinois  
2 under State law so long as safety and soundness requirements  
3 are met; and

4 WHEREAS, Legislation has been introduced in Congress to  
5 provide specific regulatory protection and immunity from  
6 federal prosecution for depository institutions providing  
7 financial services to cannabis-related businesses acting under  
8 applicable state law; and

9 WHEREAS, Maintaining a business relationship with  
10 financial institutions will allow for greater access to loans,  
11 as well as debit and credit transactions for businesses serving  
12 the cannabis industry, their employees, and for consumers  
13 purchasing cannabis legally under state law; therefore, be it

14 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE  
15 HUNDREDTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we  
16 urge Congress to amend federal law to provide immunity from  
17 federal prosecution and regulatory protections for financial  
18 institutions legally providing services to cannabis-related  
19 businesses, licensees, and consumers pursuant to applicable  
20 state law; and be it further

21 RESOLVED, That suitable copies of this resolution be  
22 delivered to President Donald Trump, U.S. Senate Majority

1 Leader Mitch McConnell, U.S. Senate Minority Leader Chuck  
2 Schumer, U.S. Speaker of the House Paul Ryan, U.S. House of  
3 Representatives Minority Leader Nancy Pelosi, and all members  
4 of the Illinois Congressional Delegation."