



HR0121

LRB100 08758 MST 21474 r

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HOUSE RESOLUTION

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WHEREAS, The State of Illinois traditionally exercises its police powers to reflect local values and needs when determining appropriate law enforcement policies; and

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WHEREAS, Illinois, as with many other states across the United States, has acted upon the issue of marijuana decriminalization for medicinal purposes by adopting a variety of policies for regulating the use of marijuana; and

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WHEREAS, Twenty-eight states and the District of Columbia allow for the medical use of marijuana; and

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WHEREAS, Eight states have passed legislation to legalize the use of recreational marijuana; and

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WHEREAS, In the enactment of legislation allowing for the use of marijuana for medicinal or recreational purposes, states have provided for the regulation and taxation of the use of marijuana; and

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WHEREAS, Marijuana remains a Schedule I Drug under the federal Controlled Substances Act, classifying it among the most dangerous drugs in the Act; and

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1 WHEREAS, This creates a problem for marijuana-related
2 businesses that are legally operating pursuant to State law and
3 makes it more difficult for consumers who are authorized to
4 purchase marijuana products under State law; and

5 WHEREAS, Many financial institutions have been unwilling
6 to do business with marijuana-related businesses because of
7 existing federal law and policies; and

8 WHEREAS, Many marijuana-related businesses rely upon cash
9 transactions, which increase the risk of robbery and impair the
10 ability of states to collect taxes; and

11 WHEREAS, In the interest of promoting efficient business
12 practices, financial institutions should be confident in
13 serving businesses operating in the State of Illinois so long
14 as safety and soundness requirements are met; and

15 WHEREAS, Legislation has been introduced in Congress to
16 provide specific regulatory protection and immunity from
17 federal prosecution for depository institutions providing
18 financial services to marijuana-related businesses acting
19 legitimately under applicable state law; and

20 WHEREAS, Maintaining a business relationship with
21 financial institutions will allow for greater access to loans,

1 as well as debit and credit transactions for both businesses
2 serving the marijuana industry and for consumers filling
3 prescriptions; therefore, be it

4 RESOLVED, BY THE HOUSE OF REPRESENTATIVES OF THE ONE
5 HUNDREDTH GENERAL ASSEMBLY OF THE STATE OF ILLINOIS, that we
6 urge Congress to amend federal law to provide immunity from
7 federal prosecution and regulatory protections for financial
8 institutions legally providing services to marijuana-related
9 businesses pursuant to applicable state law; and be it further

10 RESOLVED, That suitable copies of this resolution be
11 delivered to President Donald Trump, U.S. Senate Majority
12 Leader Mitch McConnell, U.S. Senate Minority Leader Chuck
13 Schumer, U.S. Speaker of the House Paul Ryan, U.S. House of
14 Representatives Minority Leader Nancy Pelosi, and all members
15 of the Illinois Congressional Delegation.