

HB5404



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB5404

Introduced , by Rep. Jim Durkin

SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the State Universities Retirement System for the fiscal year beginning July 1, 2018, as follows:

General Funds	\$1,414,498,000
Other State Funds	\$ 140,000,000
Total	<u>\$1,554,498,000</u>

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A BILL FOR

1 AN ACT concerning appropriations.

2 **Be it enacted by the People of the State of Illinois, represented**
3 **in the General Assembly:**

4 ARTICLE 1

5 Section 1. The sum of \$1,414,498,000, or so much thereof
6 as may be necessary, is appropriated from the General Revenue
7 Fund to the Board of Trustees of the State Universities
8 Retirement System for the State's contribution, as provided by
9 law.

10 Section 5. The sum of \$140,000,000, or so much thereof as
11 may be necessary, is appropriated from the State Pensions Fund
12 to the Board of Trustees of the State Universities Retirement
13 System pursuant to the provisions of Section 8.12 of the State
14 Finance Act.

15 Section 10. The sum of \$0, or so much thereof as may be
16 necessary, is appropriated from the Education Assistance Fund
17 to the State Universities Retirement System for deposit into
18 the Community College Health Insurance Security Fund for the
19 State's contributions, as required by law.

1 Section 99. Effective Date. This Act takes effect July 1,
2 2018. Notwithstanding anything in this Act to the contrary,
3 appropriations authorized in this Act shall be used for all
4 costs incurred prior to July 1, 2019.