

Sen. Terry Link

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## Filed: 5/29/2018

## 10000HB5180sam001 LRB100 18213 SMS 41036 a 1 AMENDMENT TO HOUSE BILL 5180 AMENDMENT NO. \_\_\_\_\_. Amend House Bill 5180 by replacing 2 everything after the enacting clause with the following: 3 "Section 5. The Video Gaming Act is amended by changing 4 Section 60 as follows: 5 6 (230 ILCS 40/60) 7 Sec. 60. Imposition and distribution of tax. 8 (a) A tax of 35% is imposed on net terminal income and shall be collected by the Board. 10 (b) Of the tax collected under this Section, six-sevenths five-sixths shall be deposited into the Capital Projects Fund 11 12 and one-seventh <del>one-sixth</del> shall be deposited into the Local 13 Government Video Gaming Distributive Fund.

(c) Revenues generated from the play of video gaming

terminals shall be deposited by the terminal operator, who is

responsible for tax payments, in a specially created, separate

- 1 bank account maintained by the video gaming terminal operator
- 2 to allow for electronic fund transfers of moneys for tax
- 3 payment.
- 4 (d) Each licensed establishment, licensed truck stop
- 5 establishment, licensed fraternal establishment, and licensed
- 6 veterans establishment shall maintain an adequate video gaming
- fund, with the amount to be determined by the Board.
- 8 (e) The State's percentage of net terminal income shall be
- 9 reported and remitted to the Board within 15 days after the
- 10 15th day of each month and within 15 days after the end of each
- 11 month by the video terminal operator. A video terminal operator
- who falsely reports or fails to report the amount due required
- by this Section is guilty of a Class 4 felony and is subject to
- 14 termination of his or her license by the Board. Each video
- terminal operator shall keep a record of net terminal income in
- such form as the Board may require. All payments not remitted
- when due shall be paid together with a penalty assessment on
- the unpaid balance at a rate of 1.5% per month.
- 19 (Source: P.A. 96-34, eff. 7-13-09; 96-37, eff. 7-13-09.)".