



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB4414

by Rep. Carol Ammons

SYNOPSIS AS INTRODUCED:

40 ILCS 5/14-135.09	from Ch. 108 1/2, par. 14-135.09
40 ILCS 5/15-169	from Ch. 108 1/2, par. 15-169
40 ILCS 5/16-169	from Ch. 108 1/2, par. 16-169
40 ILCS 5/17-140.5 new	

Amends the State Employees, State Universities, and Downstate Teachers Articles of the Illinois Pension Code. Provides that on or after the effective date of the amendatory Act, appointments to the position of executive director or chief investment officer must be made with the advice and consent of the Senate. Amends the Chicago Teachers Article of the Illinois Pension Code. Provides that on or after the effective date of the amendatory Act, appointments to the position of executive director, chief investment officer, or chief legal officer must be made with the advice and consent of the Senate. Effective immediately.

LRB100 17518 MJP 32688 b

FISCAL NOTE ACT
MAY APPLY

PENSION IMPACT
NOTE ACT MAY
APPLY

1 AN ACT concerning public employee benefits.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Pension Code is amended by changing
5 Sections 14-135.09, 15-169, and 16-169 and by adding Section
6 17-140.5 as follows:

7 (40 ILCS 5/14-135.09) (from Ch. 108 1/2, par. 14-135.09)

8 Sec. 14-135.09. To obtain services. To obtain, pursuant to
9 the "Personnel Code", approved July 18, 1955, as now or
10 hereafter amended, an executive secretary, an actuary and such
11 medical and other services as shall be required to transact the
12 business of the system; and to pay the expenses of the board
13 necessary for the operation of the system at such rates and in
14 such amounts as the board determines and approves.

15 On or after the effective date of this amendatory Act of
16 the 100th General Assembly, appointments to the position of
17 executive director or chief investment officer must be made
18 with the advice and consent of the Senate.

19 (Source: P.A. 80-841.)

20 (40 ILCS 5/15-169) (from Ch. 108 1/2, par. 15-169)

21 Sec. 15-169. To elect officers and appoint employees. To
22 elect officers; to appoint a secretary and treasurer; to have a

1 seal; to employ and fix the rate of pay of such actuarial,
2 legal, clerical, audit, medical, or other services, or
3 corporate trustee organized under the laws of this State with a
4 capital of not less than \$1,000,000, or investment counsel and
5 other persons as shall be required for the efficient
6 administration of the system. All actions brought by or against
7 the board shall be prosecuted or defended by the Attorney
8 General. If the board pursues a mandamus action under Section
9 15-156 of this Code as amended by Senate Bill No. 1 of the 98th
10 General Assembly in the form passed by the General Assembly,
11 then the board may select the counsel of their choice.

12 On or after the effective date of this amendatory Act of
13 the 100th General Assembly, appointments to the position of
14 executive director or chief investment officer must be made
15 with the advice and consent of the Senate.

16 (Source: P.A. 98-92, eff. 7-16-13; 98-598, eff. 12-5-13.)

17 (40 ILCS 5/16-169) (from Ch. 108 1/2, par. 16-169)

18 Sec. 16-169. Board - secretary and other employees. The
19 board, by a majority vote of all its members and with the
20 advice and consent of the Senate if the appointment is on or
21 after the effective date of this amendatory Act of the 100th
22 General Assembly, shall appoint a secretary who shall not be a
23 member of the board and who shall serve as the chief executive
24 officer responsible for the detailed administration of the
25 system.

1 Appointments to the position of chief investment officer
2 must be made with the advice and consent of the Senate.

3 The secretary and chief executive officer of the system,
4 known as the Executive Director, holding that position on April
5 1, 2009 is terminated on July 1, 2009, by operation of law, and
6 shall thereafter no longer hold those positions or any other
7 employment position with the system. The board is directed to
8 take whatever action is necessary to effectuate this
9 termination.

10 (Source: P.A. 96-6, eff. 4-3-09.)

11 (40 ILCS 5/17-140.5 new)

12 Sec. 17-140.5. Executive director; chief investment
13 officer; chief legal officer. On or after the effective date of
14 this amendatory Act of the 100th General Assembly, appointments
15 to the position of executive director, chief investment
16 officer, or chief legal officer must be made with the advice
17 and consent of the Senate.

18 Section 99. Effective date. This Act takes effect upon
19 becoming law.