

## 100TH GENERAL ASSEMBLY

## State of Illinois

2017 and 2018 HB3973

Introduced , by Rep. Jim Durkin - John M. Cabello

## SYNOPSIS AS INTRODUCED:

Makes appropriations for the ordinary and contingent expenses of the Metropolitan Pier and Exposition Authority for the fiscal year beginning July 1, 2017, as follows:

Other State Funds \$207,828,000

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1 AN ACT concerning appropriations.

## Be it enacted by the People of the State of Illinois, represented in the General Assembly:

4 ARTICLE 1

Section 1. The sum of \$192,828,000, or so much thereof as
may be necessary, is appropriated from the McCormick Place
Expansion Project Fund to the Metropolitan Pier and Exposition
Authority for debt service on the Authority's McCormick Place
Expansion Project Bonds, issued pursuant to the "Metropolitan
Pier and Exposition Authority Act", as amended, and related
trustee and legal expenses.

Section 5. The sum of \$15,000,000, or so much thereof as may be necessary, is appropriated to the Metropolitan Pier and Exposition Authority from the Metropolitan Pier and Exposition Authority Incentive Fund for Fiscal Year 2018 for certified incentives paid to conventions, meetings and trade shows held at the McCormick Place Convention Center and Navy Pier complexes during Fiscal Year 2018.

Section 99. Effective date. This Act takes effect July 1, 20 2017, if and only if Senate Bill 2063 of the 100<sup>th</sup> General

- 1 Assembly (the Unbalanced Budget Response Act), as introduced
- 2 in the Illinois Senate, becomes law.