

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB3568

by Rep. Cynthia Soto

SYNOPSIS AS INTRODUCED:

30 ILCS 105/5.878 new 30 ILCS 105/6z-102 new 35 ILCS 5/507GGG new

Amends the Illinois Income Tax Act. Creates an income tax checkoff for the Alzheimer's Research Tax Checkoff Fund. Amends the State Finance Act to create the Fund. Provides that moneys in the Fund shall be used by the Department on Aging for the purpose of making grants to associations and entities that conduct research concerning Alzheimer's disease, provide services to individuals and families impacted by Alzheimer's disease, or both. Effective immediately.

LRB100 10226 HLH 20409 b

FISCAL NOTE ACT MAY APPLY

- 1 AN ACT concerning revenue.
- 2 Be it enacted by the People of the State of Illinois,
- 3 represented in the General Assembly:
- 4 Section 5. The State Finance Act is amended by adding
- 5 Sections 5.878 and 6z-102 as follows:
- 6 (30 ILCS 105/5.878 new)
- 7 Sec. 5.878. The Alzheimer's Research Tax Checkoff Fund.
- 8 (30 ILCS 105/6z-102 new)
- 9 Sec. 6z-102. The Alzheimer's Research Tax Checkoff Fund;
- 10 creation. The Alzheimer's Association Research Tax Checkoff
- 11 Fund is created as a special fund in the State treasury. Moneys
- in the Fund shall be used by the Department on Aging for the
- 13 purpose of making grants to associations and entities that
- 14 <u>conduct research concerning Alzheimer's disease, provide</u>
- 15 services to individuals and families impacted by Alzheimer's
- 16 disease, or both.
- 17 Section 10. The Illinois Income Tax Act is amended by
- 18 adding Section 507GGG as follows:
- 19 (35 ILCS 5/507GGG new)
- 20 Sec. 507GGG. Alzheimer's checkoff. For taxable years

1 ending on or after December 31, 2017, the Department must print 2 on its standard individual income tax form a provision (i) 3 indicating that if the taxpayer wishes to contribute to the 4 Alzheimer's Research Tax Checkoff Fund, as authorized by this 5 amendatory Act of the 100th General Assembly, he or she may do 6 so by stating the amount of the contribution (not less than \$1) 7 on the return and (ii) stating that the contribution will reduce the taxpayer's refund or increase the amount of payment 8 9 to accompany the return. Failure to remit any amount of 10 increased payment shall reduce the contribution accordingly. 11 This Section does not apply to any amended return.

Section 99. Effective date. This Act takes effect upon becoming law.