



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB3509

by Rep. Joe Sosnowski

SYNOPSIS AS INTRODUCED:

230 ILCS 5/15.1

from Ch. 8, par. 37-15.1

Amends the Horse Racing Act of 1975. Provides that, upon collection of the fee accompanying the application for an occupation license or any other fees, the Board may make daily deposits of the fees with the organization licensee or the horsemen's bookkeeper at a race meeting. The organization licensee or the horsemen's bookkeeper shall either use ACH electronic transfer of funds or issue a check, payable to the order of the Illinois Racing Board, for monies deposited under this Section within 24 hours of receipt of the monies.

LRB100 09741 MJP 19910 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning gaming.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Horse Racing Act of 1975 is amended
5 by changing Section 15.1 as follows:

6 (230 ILCS 5/15.1) (from Ch. 8, par. 37-15.1)

7 Sec. 15.1. Upon collection of the fee accompanying the
8 application for an occupation license or any other fees, the
9 Board ~~may shall be authorized to~~ make daily ~~temporary~~ deposits
10 of the fees, ~~for a period not to exceed 7 days,~~ with the
11 organization licensee or the horsemen's bookkeeper at a race
12 meeting. The organization licensee or the horsemen's
13 bookkeeper shall either use ACH electronic transfer of funds or
14 issue a check, payable to the order of the Illinois Racing
15 Board, for monies deposited under this Section within 24 hours
16 of receipt of the monies. ~~Upon~~ ~~Provided however,~~ ~~upon~~ the
17 issuance of the check or the electronic transfer of funds by
18 the organization licensee or the horsemen's bookkeeper, the
19 check or funds shall be deposited into the Horse Racing Fund.

20 (Source: P.A. 97-1060, eff. 8-24-12.)