

HB2632



100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB2632

by Rep. Sonya M. Harper

SYNOPSIS AS INTRODUCED:

35 ILCS 5/224 new

Amends the Illinois Income Tax Act. Provides a credit for the head of a single parent household that operates a business from his or her residential property for each dependent under the age of 18 living in that household. Defines terms. Effective immediately.

LRB100 10874 HLH 21109 b

FISCAL NOTE ACT
MAY APPLY

A BILL FOR

1 AN ACT concerning revenue.

2 **Be it enacted by the People of the State of Illinois,**
3 **represented in the General Assembly:**

4 Section 5. The Illinois Income Tax Act is amended by adding
5 Section 224 as follows:

6 (35 ILCS 5/224 new)

7 Sec. 224. Single-parent households. For taxable years
8 starting on and after January 1, 2017, the head of a single
9 parent household who operates an at-home business from his or
10 her residential property is entitled to a credit against the
11 taxes imposed under subsections (a) and (b) of Section 201 of
12 this Act in an amount equal to \$500.00 for each dependent of
13 the single parent under age 18 residing in that household.

14 As used in this Section:

15 "Single parent household" means a household with children
16 under age 18 headed by a single adult who is widowed, divorced
17 and not remarried, or was never married.

18 "At-home business" means any business for which the primary
19 administrative and managerial activities take place within an
20 individual's personal residence.

21 Section 99. Effective date. This Act takes effect upon
22 becoming law.