

100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB1282

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

205 ILCS 616/20

Amends the Electronic Fund Transfer Act. Makes a technical change in a Section concerning powers and duties under the Act.

LRB100 03015 SMS 13020 b

HB1282

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AN ACT concerning regulation.

2 Be it enacted by the People of the State of Illinois, 3 represented in the General Assembly:

4 Section 5. The Electronic Fund Transfer Act is amended by 5 changing Section 20 as follows:

6 (205 ILCS 616/20)

Sec. 20. Powers and duties of Commissioner. <u>The</u> The
Commissioner shall have the following powers and duties:

9 (1) to promulgate reasonable rules in accordance with the 10 Illinois Administrative Procedure Act for the administration 11 of this Act;

12 (2) to issue orders for the enforcement of this Act and any13 rule promulgated under this Act;

14 (3) to appoint hearing officers to exercise any delegated 15 powers;

16 (4) to subpoena witnesses, compel their attendance, 17 administer oaths, examine any person under oath, and require 18 the production of any relevant books, papers, accounts, and 19 documents in the course of and pursuant to any investigation 20 conducted or action taken by the Commissioner; and

21 (5) to conduct hearings.

22 (Source: P.A. 92-811, eff. 8-21-02.)