

100TH GENERAL ASSEMBLY

State of Illinois

2017 and 2018

HB1267

by Rep. Michael J. Madigan

SYNOPSIS AS INTRODUCED:

105 ILCS 5/2-3.33

from Ch. 122, par. 2-3.33

Amends the School Code. Makes a technical change in a Section concerning recomputation of State aid claims.

LRB100 02975 NHT 12980 b

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AN ACT concerning education.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

Section 5. The School Code is amended by changing Section
2-3.33 as follows:

6 (105 ILCS 5/2-3.33) (from Ch. 122, par. 2-3.33)

7 Sec. 2-3.33. Recomputation of claims. To recompute within 8 3 years from the the final date for filing of a claim any claim 9 for reimbursement to any school district if the claim has been found to be incorrect and to adjust subsequent claims 10 11 accordingly, and to recompute and adjust any such claims within 6 years from the final date for filing when there has been an 12 13 adverse court or administrative agency decision on the merits 14 affecting the tax revenues of the school district. However, no such adjustment shall be made regarding equalized assessed 15 16 valuation unless the district's equalized assessed valuation 17 is changed by greater than \$250,000 or 2%.

Except in the case of an adverse court or administrative agency decision no recomputation of a State aid claim shall be made pursuant to this Section as a result of a reduction in the assessed valuation of a school district from the assessed valuation of the district reported to the State Board of Education by the Department of Revenue under Section 18-8.05 unless the requirements of Section 16-15 of the Property Tax
 Code and Section 2-3.84 of this Code are complied with in all
 respects.

This paragraph applies to all requests for recomputation of 4 5 a general State aid claim received after June 30, 2003. In recomputing a general State aid claim that was originally 6 7 calculated using an extension limitation equalized assessed 8 valuation under paragraph (3) of subsection (G) of Section 9 18-8.05 of this Code, a qualifying reduction in equalized 10 assessed valuation shall be deducted from the extension 11 limitation equalized assessed valuation that was used in 12 calculating the original claim.

13 From the total amount of general State aid to be provided 14 to districts, adjustments as a result of recomputation under 15 this Section together with adjustments under Section 2-3.84 16 must not exceed \$25 million, in the aggregate for all districts 17 under both Sections combined, of the general State aid appropriation in any fiscal year; if necessary, amounts shall 18 19 be prorated among districts. If it is necessary to prorate 20 claims under this paragraph, then that portion of each prorated claim that is approved but not paid in the current fiscal year 21 22 may be resubmitted as a valid claim in the following fiscal 23 year.

24 (Source: P.A. 93-845, eff. 7-30-04.)

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