

100TH GENERAL ASSEMBLY State of Illinois 2017 and 2018 HB0612

by Rep. Sam Yingling

SYNOPSIS AS INTRODUCED:

70 ILCS 5/2a.1

from Ch. 15 1/2, par. 68.2a1

Amends the Airport Authorities Act. Makes a technical change in a Section concerning the petition to set forth a tax rate.

LRB100 03683 AWJ 13688 b

1 AN ACT concerning local government.

Be it enacted by the People of the State of Illinois, represented in the General Assembly:

- Section 5. The Airport Authorities Act is amended by changing Section 2a.1 as follows:
- 6 (70 ILCS 5/2a.1) (from Ch. 15 1/2, par. 68.2a1)
- 7 Sec. 2a.1. Petition-Setting forth tax rate. 8 petition may, in addition to the matters required to be set 9 forth in Section 2.1, also set forth a tax rate, not to exceed the rate specified in Section 13, as the maximum tax rate for 10 the proposed Authority. In such case, such proposed maximum tax 11 rate shall be included in the proposition submitted as provided 12 13 in Section 2.3, and, in the event the Authority is established, 14 the aggregate amount of its taxes for any one year, exclusive of the amount levied for bonded indebtedness or interest 15 16 thereon, shall not exceed such maximum tax rate, unless an increase in such maximum rate is authorized by vote of the 17 electors within the Authority as provided in Section 13.1. 18
- 19 (Source: Laws 1963, p. 1837.)