

Interoffice

Memorandum

March 31, 2009

To: Joint Committee on Government Reform
From: Steve Zahn - Research/Appropriations Staff - (782.1538)

Re: **Utilization of Minority and Women Investment Managers**

In response to a question during the previous Committee meeting, the chart below reflects the percentage of assets currently managed by minority or female owned firms.



| Fund | % of Assets Managed by Minority and Female Owned Firms | Date |
|---|--|------------|
| ISBI | 19.4% | 12/31/2008 |
| TRS | 12.4% | 6/30/2008 |
| SURS | 13.4% | 6/30/2008 |
| IMRF | 14.2% | 6/30/2008 |
| Chicago Municipal | 14.4% | 6/30/2008 |
| Chicago Teacher | 23.2% | 6/30/2008 |
| Chicago Police | 11.0% | 9/9/2008 |
| Chicago Fire | 24.4% | 3/1/2009 |
| Chicago Laborer | 14.0% | 12/31/2008 |
| Chicago Park* | 4.0% | 12/31/2008 |
| Cook County** | 11.0% | 12/31/2008 |
| *board recently approved allocations up to 24%. | | |
| **includes Cook County Forest Preserve. | | |