



**Illinois
Department of Commerce
& Economic Opportunity**

JB Pritzker, Governor

December 6, 2019

The Honorable JB Pritzker, Office of the Governor, 207 State House, Springfield, IL 62706
The Honorable John J. Cullerton, President of the Senate, 327 Capitol Building, Springfield, IL 62706
The Honorable Michael Madigan, Speaker of the House, 300 Capitol Building, Springfield, IL 62706
The Honorable Bill Brady, Senate Minority Leader, 309G Capitol Building, Springfield, IL 62706
The Honorable Jim Durkin, House Minority Leader, 316 Capitol Building, Springfield, IL 62706
Mr. Tim Anderson, Secretary of the Senate, 401 Capitol Building, Springfield, IL 62706
Mr. John W. Hollman, Clerk of the House, 420 Capitol Building, Springfield, IL 62706
M. Alan Kroner Executive Director, Legislative Research Unit, 222 South College Street, Suite 301,
Springfield, IL 62704
State Government Report Distribution Center, State Library, 300 South Second St., Springfield, IL 62701

RE: FY19 reports on the financial operations of the Build Illinois Capital Revolving Loan Fund, Illinois Equity Fund, Large Business Attraction Fund and Enterprise Zone Loan Fund.

The enclosed reports on the financial operations of the Build Illinois Revolving Funds are submitted in compliance with 30 ILCS 750 / 9-9, 30 ILCS 750 / 10-9 and 20 ILCS 655 / 12-9.

Respectfully Submitted,

Erin B. Guthrie, Acting Director

Enclosures

www.illinois.gov/dceo

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This is the report on the operations of the Build Illinois Capital Revolving Loan Fund for fiscal year 2019 as required by 30 ILCS 750 / 9-9.

Build Illinois Capital Revolving Loan Fund

Cash Balance of July 1, 2018		\$	2,180,721
SFY19 Deposits:			
Loan Payments and Investment Receipts	\$	16,657	
Interest on Fund Balance		45,279	
Statutory Transfers In		<u>0</u>	
Total SFY19 Deposits			61,935
Loans/Awards/Grants Disbursed 07/01/2018 - 06/30/2019			
SFY18 Lapse Period Disbursements		0	
SFY19 Disbursements		<u>0</u>	
Total SFY19 Loan/Award/Grant Disbursements			0
Other Administrative Expenditures 07/01/2018 - 06/30/2019			
SFY18 Lapse Period Expenditures		(5,267)	
SFY19 Operations Expenditures		181,678	
SFY19 Statutory Transfers out		<u>8,367</u>	

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Total SFY19 Other Administrative Expenditures	184,778
Ending Cash Balance on June 30, 2019	\$ <u>2,057,878</u>
Less Adjustments for SFY19 Lapse Period (07/01/2019 - 10/31/2019)	
SFY19 Lapse Period Loans/Inv./Admin./Grants Disbursed	0
SFY19 Lapse Period Other Administrative Expenditures	411
Total Adjustment for SFY19 Lapse Period Disbursements/Expenditures	411
Adjusted SFY19 Ending Balance Including SFY19 Lapse Expenditures	\$ <u><u>2,057,467</u></u>

Respectfully submitted,



By 
 Philip M. Keshen
 Chief Financial Officer

Erin B. Guthrie, Acting Director

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